

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS 15,322
 NET VALUATION TAXABLE 2009 \$426,811,899
 MUNICICODE 1223

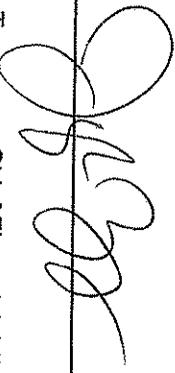
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2010
 MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough South River of South River County of Middlesex
SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Temporary Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph Zanga, am the Temporary Chief Financial Officer, License # N/A, of the Borough of South River, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature 
 Title Temporary Chief Financial Officer

Address 48 Washington Street, South River, NJ 08882
 Phone Number (732) 257-1999 Ext. 112
 Fax Number (732) 613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South River as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~eliminate-one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me this _____ day of _____, 2010.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2009 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

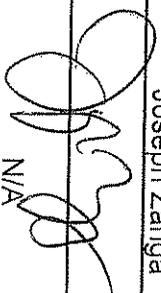
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ Borough of South River
Temporary _____
Chief Financial Officer: _____ Joseph Zanga
Signature: _____ 
Certificate #: _____ N/A
Date: _____ February 9, 2010

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002314

Fed. I.D. #

Borough of South River

Municipality

Middlesex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2009

	(1)	(2)	(3)
Federal Programs			
Expended			
(administered			
by the State)		State	Other Federal
		Programs	Programs
		Expended	Expended
TOTAL	\$ <u>121,605.07</u>	\$ <u>367,425.74</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

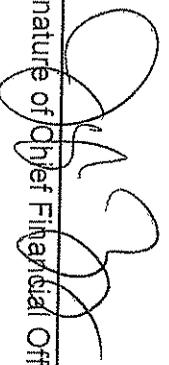
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

February 9, 2010

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

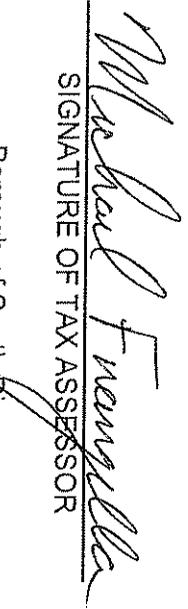
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 425,594,179.00.


SIGNATURE OF TAX ASSESSOR
Borough of South River
MUNICIPALITY
Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Cash	3,491,406.14	
Receivables with Offsetting Reserves:		
Taxes Receivable	515,816.70	
Tax Title Liens	106,975.25	
Property Acquired for Taxes	47,800.00	
Revenue Accounts Receivable	43,398.23	
	713,990.18	
Deferred Charges	8,000.00	
Deferred Local School Taxes	6,309,686.00	
Appropriation Reserves		543,420.56
Reserve for Encumbrances		393,540.98
Due to Federal and State Grant Fund		742,805.88
Tax Overpayments		40,727.58
Prepaid Taxes		92,050.76
Due State of N.J. Ch. 20, P.L. 1971		20,542.13
Due County for Added and Omitted Reserves for:		7,783.25
State Tax Appeals		125,000.00
Update of Master Plan		11,425.20
Codification of Ordinances		23,038.00
Cable Television Equipment UPG, Appropriated		29,568.85
Public Assistance, Appropriated		9,105.45
Deferred School Tax		2,039,008.64
Reserve for Receivables		6,309,686.00
Fund Balance		713,990.18
	10,523,082.32	10,523,082.32

-C

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	6,939.93	
Reserve for Animal Control Expenditures		6,939.93
	6,939.93	6,939.93
TRUST OTHER FUND #1:		
Cash	1,036,267.88	
Various Reserves		992,492.94
Fund Balance		43,774.94
	1,036,267.88	1,036,267.88
TRUST OTHER FUND #2:		
Cash	633,314.67	
Due from Municipal Court	460.00	
Due to Hartman		19.70
Accounts Payable		19,253.63
Various Reserves		562,792.35
Fund Balance		51,708.99
	633,774.67	633,774.67

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1997, C. 256

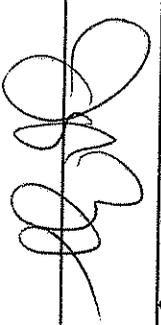
Municipal Public Defender Expended Prior Year 2008: (1)	\$	6,528.92
		X	
			25%
	(2)	\$	1,632.23
Municipal Public Defender Trust Cash Balance December 31, 2009 (3)	\$	33,224.11

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 25,062.95

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: _____ Joseph Zanga

Signature: _____ 

Certificate #: _____ N/A

Date: _____ February 9, 2010

BOROUGH OF SOUTH RIVER
TRUST OTHER FUND #2
STATEMENT OF VARIOUS RESERVES

	Balance December 31, <u>2008</u>	<u>Increased by</u>	<u>Decreased by</u>	Balance December 31, <u>2009</u>
Reserve for:				
ABC License - Buy Back	\$ 79,807.00	\$ 4,200.00		\$ 84,007.00
Recreation Commission (Per N.J.S.A. 40A:4-39)	31,618.14	30,653.00	\$ 26,758.35	35,512.79
Fitz Field	1,803.32			1,803.32
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)	476.83			476.83
Conrail	36.00		36.00	
Water Front Development	3,000.00			3,000.00
Adnan Concrete	4,500.00			4,500.00
Parking Offenses Adjudication Act (Per N.J.S.A. 40:4-39)	7,220.00	552.00		7,772.00
Auto Accidents	1,489.18		1,489.18	
Shade Tree	2,954.62	550.00	1,490.57	2,014.05
Senior Program	14,580.89	1,670.00		16,250.89
Older Americans Act - Donations	231.53	1,377.50		1,609.03
Senior Program - Trips	12,224.94	15,140.50	13,288.10	14,077.34
Off Duty Police Services	48,830.31	82,586.50	111,559.81	19,857.00
Fire Prevention - Code Deposit	3,037.58	190,112.50	47,379.12	145,770.96
Fire Prevention - Fire Lane Deposit		1,990.00		1,990.00
Fire Department - Code Deposit	27,795.30	20,262.50	4,964.21	43,093.59
Municipal Alliance Donations	4,306.14		1,818.98	2,487.16
Public Defender Fees	32,155.53	7,847.50	6,778.92	33,224.11
Cultural Arts Commission	5,785.84	740.00		6,525.84
Special Events	5,024.89	2,993.98	6,165.65	1,853.22
September 11, 2001 Memorial	8,520.72			8,520.72
Board of Health Donations	358.00	18,965.32	4,280.72	15,042.60
Accumulated Absences	107,332.64	19,267.13	14,089.68	112,510.09
Miscellaneous Reserves	3,297.34	22,100.74	24,504.27	893.81
	<u>\$ 406,386.74</u>	<u>\$ 421,009.17</u>	<u>\$ 264,603.56</u>	<u>\$ 562,792.35</u>

BOROUGH OF SOUTH RIVER
TRUST OTHER FUND #1
STATEMENT OF VARIOUS RESERVES

	Balance December 31, <u>2008</u>	<u>Increased by</u>	<u>Decreased by</u>	Balance December 31, <u>2009</u>
Reserve for:				
Deposits and Performance Bonds	\$ 182,568.03	\$ 107.90	\$ 9,813.06	\$ 172,862.87
Engineering Inspection Fees	34,439.84	1,867.03	6,784.11	29,522.76
Street Opening Deposits	24,107.34		12,640.34	11,467.00
Developer's Escrow	135,137.52	246,824.24	93,952.50	288,009.26
Affordable Housing	390,901.31	13,029.16		403,930.47
Reserve Account	<u>91,469.18</u>	<u>66,884.95</u>	<u>71,653.55</u>	<u>86,700.58</u>
	<u>\$ 858,623.22</u>	<u>\$ 328,713.28</u>	<u>\$ 194,843.56</u>	<u>\$ 992,492.94</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals								

Sheet 7
N/A

* Show as red figure

BOROUGH OF SOUTH RIVER
POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,545,883.49	XXXXXXXXXXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXXXXXXXXXX	4,545,883.49
Cash	1,908,639.99	
Grant Receivable - NJDOT	1,797,832.14	
Grant Receivable - CDBG	156,711.85	
Deferred Charges to Future Taxation:		
Unfunded	7,763,883.49	
Funded	11,170,892.31	
Bond Anticipation Notes		3,218,000.00
Serial Bonds		10,664,000.00
Loan Payable - NJEIT:		
Federal Portion		211,892.31
State Portion		295,000.00
Improvement Authorizations:		
Funded		514,148.03
Unfunded		5,080,936.33
Capital Improvement Fund		240,446.33
Reserve for Fire Hoses, Appropriated		13,580.25
Reserve for HCD		26,102.33
Reserve for NJDOT Grant Receivable		1,625,000.00
Reserve for Encumbrances		596,294.94
Fund Balance		312,559.26
	27,343,843.27	27,343,843.27

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	29,394.25	4,247,974.31	785,962.42	3,491,406.14
Trust - Assessment				
Trust - Animal Control		6,939.93		6,939.93
Trust - Other #1		1,057,377.18	21,109.30	1,036,267.88
Trust - Other #2		643,289.27	9,974.60	633,314.67
Capital - General	45,428.75	1,863,478.68	267.44	1,908,639.99
Water - Operating	13,953.98	885,478.48	118.75	899,313.71
Water - Capital		2,604,113.82	239.56	2,603,874.26
Utility - Assessment Trust				
Public Assistance **				
Electric Operating	27,874.24	5,343,841.80		5,371,716.04
Electric Capital		3,218,049.25	525.83	3,217,523.42
Payroll		18,862.69	18,813.65	49.04
Tax Title Lien Redemption		49,000.00		49,000.00
Law Enforcement Trust	6,896.35	18,440.41		25,336.76
Unemployment Trust		128,467.31		128,467.31
Electric Consumer Deposit		671,347.11		671,347.11
Total	123,547.57	20,756,660.24	837,011.55	20,043,196.26

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2009.

All "Certificates of Deposit", "Reurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____



Title: _____ Temporary Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
B of A - Demand #8477632476	299,658.58
PNC Bank - # 80-1365-7761	666,985.97
PNC Bank - # 80-1716-0218	869,356.32
PNC Bank - # 80-1573-1873	1,481,857.33
TD Bank - # 7855021387	930,116.11
	4,247,974.31
Trust Other Fund #1:	
B of A - # 0999082876	1,057,377.18
Trust Other Fund #2:	
PNC Bank - # 80-1867-5299	642,393.19
PNC Bank - # 80-2604-2731	896.08
	643,289.27
Tax Title Lien Redemption Trust Fund:	
B of A Demand # 7710-104578	49,000.00
Law Enforcement Trust Fund:	
B of A-Demand #9404-064618	18,440.41
Unemployment Trust Fund:	
B of A-Demand #8477-632557	128,467.31
Electric Consumer Deposit Trust Fund:	
B of A- #7710-101390	671,347.11
Water Utility Capital Fund:	
PNC Bank - #80-1573-1654	2,601,069.83
B of A - #3812673091	3,043.99
	2,604,113.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF GRANTS RECEIVABLE

	Balance December 31, 2008	2009 Budget Revenue Realized	Cash Received	Decreased by Transfer from Unappropriated Reserve	Canceled	Balance December 31, 2009
Federal:						
County of Middlesex:						
Office on Aging Grant HCD:						
Physical:						
2007	\$ 598.00				\$ 598.00	
2008	1,052.00		\$ 927.00		125.00	
2009		\$ 2,196.00	2,064.00			\$ 132.00
Assisted Transportation		20,000.00				20,000.00
Homeland Security Grant '06	3,835.00				3,835.00	
Edward Byrne Memorial Assistance Grant		16,723.00				16,723.00
Law Enforcement Technology Grant		116,913.00	116,913.00			
	<u>\$ 5,485.00</u>	<u>\$ 155,832.00</u>	<u>\$ 119,904.00</u>		<u>\$ 4,558.00</u>	<u>\$ 36,855.00</u>
State:						
Drunk Driving Enforcement Fund		\$ 4,894.37	\$ 4,894.37			
Municipal Alliance on Alcoholism and Drug Abuse:						
2008	\$ 4,155.72				\$ 4,155.72	
2009		15,137.00	6,322.12			\$ 8,814.88
Clean Communities Program		17,754.47	17,754.47			
Body Armor Replacement Fund		2,914.52		\$ 2,914.52		
Department of Law and Public Safety - LDC:						
2005	8,085.80				8,085.80	
Click it or Ticket						
2006	50.00				50.00	
Over the Limit, Under Arrest 2009 Year End Crackdown Grant		6,000.00	4,950.00		1,050.00	
You Drink, You Drive, You Lose Grant	25.00				25.00	
Recycling Tonnage Grant		11,467.15		11,467.15		
Domestic Violence Training Grant	26.63				26.63	
DEP - Stormwater Management Grant						
2006	3,007.00				3,007.00	
Holiday - DWI Grant	237.50				237.50	
Bulletproof Vest Partnership	7,898.60		5,449.50			2,449.10
	<u>\$ 23,486.25</u>	<u>\$ 58,167.51</u>	<u>\$ 39,370.46</u>	<u>\$ 14,381.67</u>	<u>\$ 16,637.65</u>	<u>\$ 11,263.98</u>
	<u>\$ 28,971.25</u>	<u>\$ 213,999.51</u>	<u>\$ 159,274.46</u>	<u>\$ 14,381.67</u>	<u>\$ 21,195.65</u>	<u>\$ 48,118.98</u>
Detail:						
Adopted Budget		\$ 187,999.51				
Added by NJSA 40A:4-87		26,000.00				
		<u>\$ 213,999.51</u>				

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

	Balance December 31, 2008	Transferred from 2009 Budget Appropriations Budget	Paid or Charged		Refunded to Grantor	Canceled	Balance December 31, 2009
			Cash Disbursed	Reserve for Encumbrances/ (Canceled)			
Federal:							
Passed Through County of Middlesex:							
Office on Aging - HCD:							
2005	\$ 2,200.00					\$ 2,200.00	
Physical:							
Grant Portion:							
2006	2,408.00					2,408.00	
2007	348.09					348.09	
2008	1,052.00		\$ 927.00			125.00	
2009		\$ 2,196.00	2,196.00				
Matching Portion:							
2006	192.00					192.00	
Assisted Transportation:							
2009		20,000.00		\$ 20,000.00			
Information & Assistance/Telephone Reassurance							
2004	657.63					657.63	
2005	6,000.00					6,000.00	
COPS Fast Program:							
Grant Portion:							
1997	16,576.64						\$ 16,576.64
1998	42,917.27						42,917.27
COPS More Program:							
Grant Portion	1,612.35						1,612.35
Prosecutor's County Law Enforcement Trust	7,890.00					7,890.00	
Homeland Security Grant '06	3,835.00					3,835.00	
Edward Byrne Memorial Assistance Grant		16,723.00	1,592.47	6,939.00			8,191.53
Law Enforcement Technology Grant		116,913.00	116,889.60		\$ 23.40		
	\$ 85,688.98	\$ 155,832.00	\$ 121,605.07	\$ 26,939.00	\$ 23.40	\$ 23,655.72	\$ 69,297.79
State:							
Municipal Alliance on Alcoholism and Drug Abuse:							
Grant Portion:							
2008	\$ 4,155.72					\$ 4,155.72	
2009		\$ 15,137.00	\$ 8,601.52				\$ 6,535.48
Matching Portion:							
2008		3,800.00	3,800.00				
Drunk Driving Enforcement Fund:							
2002	9,205.65		1,750.00				7,455.65
2004	1,465.14						1,465.14
2005	318.39						318.39
2006	2,278.00						2,278.00
2007	2,972.51						2,972.51
2008	4,959.97						4,959.97
2009		4,894.37	1,185.90				3,708.47

**BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF APPROPRIATED RESERVES**

	Balance December 31, 2008	Transferred from 2009 Budget Appropriations Budget	Paid or Charged		Refunded to Grantor	Canceled	Balance December 31, 2009
			Cash Disbursed	Reserve for Encumbrances/ (Canceled)			
State (Continued):							
Clean Communities Program:							
2002	\$ 2,273.37						\$ 2,273.37
2003	3,091.45						3,091.45
2004	1,397.73						1,397.73
2005	1,633.34						1,633.34
2006	800.49						800.49
2007	21.51						21.51
2008	16,734.77						16,734.77
2009		\$ 17,754.47	\$ 7,789.31	\$ 867.85			9,097.31
Clean Communities - Reserved	503.00						503.00
Body Armor Replacement Fund	13,204.98	2,914.52	6,409.75				9,709.75
Department of Law and Public Safety - LDC:							
2004	3,152.76				\$ 3,152.76		
2005	4,832.80				4,832.80		
Domestic Violence Training Grant	26.63					26.63	
DEP - Stormwater Management Grant							
2004	8,200.75					8,200.75	
2006	278.04					278.04	
Holiday - DWI Grant	1,600.00					1,600.00	
Click it or Ticket	6,050.00					6,050.00	
You Drink, You Drive, You Lose Grant	4,000.00					4,000.00	
You Drink, You Drive, You Lose 2005 Year End Crackdown	5,000.00					5,000.00	
Over the Limit, Under Arrest 2009 Year End Crackdown Grant		6,000.00	4,950.00			1,050.00	
Special Purpose Grant:							
Fingerprinting Equipment - 2005	20.51					20.51	
Recycling Tonnage Grant							
2008	10,771.02						10,771.02
2009		11,467.15	2,081.50				9,385.65
Alcohol Education and Rehabilitation Program:							
1999	547.93		547.93				
2000	1,159.00		52.07				1,106.93
2001	749.74						749.74
2002	57.03						57.03
2003	868.20						868.20
2006	567.83						567.83
2007	1,465.89						1,465.89
2008	1,392.18						1,392.18
Bullet-Proof Vest Grant:							
1999	1,163.24						1,163.24
2001	5,815.23						5,815.23
2006	7,898.60		6,409.75				1,488.85
	\$ 130,633.40	\$ 61,967.51	\$ 43,577.73	\$ 867.85		\$ 38,367.21	\$ 109,788.12

**BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF APPROPRIATED RESERVES**

	Balance December 31, <u>2008</u>	Transferred from 2009 Budget Appropriations <u>Budget</u>	Paid or Charged		Refunded to Grantor	Canceled	Balance December 31, <u>2009</u>
			Cash Disbursed	Reserve for Encumbrances/ (Canceled)			
County:							
Open Space Trust Fund - Varga Park	\$ <u>500,000.00</u>	<u> </u>	\$ <u>2,476.00</u>	<u> </u>	<u> </u>	<u> </u>	\$ <u>497,524.00</u>
	\$ <u>500,000.00</u>	<u> </u>	\$ <u>2,476.00</u>	<u> </u>	<u> </u>	<u> </u>	\$ <u>497,524.00</u>
Local:							
Comcast-Access Station Equipment	\$ <u>30.08</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	\$ <u>30.08</u>	<u> </u>
	\$ <u>30.08</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	\$ <u>30.08</u>	<u> </u>
	\$ <u>716,352.46</u>	\$ <u>217,799.51</u>	\$ <u>167,658.80</u>	\$ <u>27,806.85</u>	\$ <u>23.40</u>	\$ <u>62,053.01</u>	\$ <u>676,609.91</u>

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF UNAPPROPRIATED RESERVES

	Balance December 31, <u>2008</u>	Transferred to 2009 Budget <u>Appropriations</u> Budget	<u>Received</u>	Balance December 31, <u>2009</u>
Federal:				
COPS Fast Program	\$ 50,000.00			\$ 50,000.00
Information and Assistance	<u>5,491.00</u>			<u>5,491.00</u>
	<u>\$ 55,491.00</u>			<u>\$ 55,491.00</u>
State:				
Clean Communities			\$ 4,896.94	\$ 4,896.94
Recycling Tonnage Grant	\$ 11,467.15	\$ 11,467.15	25,331.20	25,331.20
Municipal Alcohol Education and Rehabilitation			788.96	788.96
Body Armor Replacement Fund	<u>2,914.52</u>	<u>2,914.52</u>		
	<u>\$ 14,381.67</u>	<u>\$ 14,381.67</u>	<u>\$ 31,017.10</u>	<u>\$ 31,017.10</u>
	<u>\$ 69,872.67</u>	<u>\$ 14,381.67</u>	<u>\$ 31,017.10</u>	<u>\$ 86,508.10</u>

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2008 - 2009)	XXXXXXXXXXXXXXXXXX	6,343,602.00
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXXXXXXXXXX	13,425,425.00
Levy Calendar Year 2009	XXXXXXXXXXXXXXXXXX	
Paid	13,459,341.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85003-00	XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2009 - 2010)	85004-00	6,309,686.00
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,769,027.00	19,769,027.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	
2009 Levy	81105-00	XXXXXXXXXXXXXXXXXX
Interest Earned	XXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	85046-00	XXXXXXXXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	
School Tax Deferred	XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2008 - 2009)	85032-00	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85033-00	
School Tax Deferred	XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2009 - 2010)	85034-00	
# Must include unpaid requisitions.		
		XXXXXXXXXXXXXXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85041-00	
School Tax Deferred	XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2008 - 2009)	85042-00	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85043-00	
School Tax Deferred	XXXXXXXXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2009 - 2010)	85044-00	
# Must include unpaid requisitions.		
		XXXXXXXXXXXXXXXXXXXX

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	XXXXXXXXXXXXXXXXXX	1.15
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	
Canceled	1.15	
2009 Levy:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	XXXXXXXXXXXXXXXXXX	4,466,487.18
County Library	XXXXXXXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	506,578.54
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	7,783.25
Paid	4,973,065.72	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	7,783.25	XXXXXXXXXXXXXXXXXX
	4,980,850.12	4,980,850.12

SPECIAL DISTRICT TAXES N/A

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	
2009 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX
Total 2009 Levy	80003-07	XXXXXXXXXXXXXXXXXX
Paid	80003-08	XXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80003-09	XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-02	XXXXXXXXXXXXXXXXXXXX
Expended	80004-09	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2009	80004-03	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-04	XXXXXXXXXXXXXXXXXXXX
Expended	80004-11	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2009	80004-05	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-06	XXXXXXXXXXXXXXXXXXXX
Expended	80004-13	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2009	80004-07	XXXXXXXXXXXXXXXXXXXX
State Library Aid Received in 2009	80004-08	XXXXXXXXXXXXXXXXXXXX
Expended	80004-15	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	646,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	5,842,927.47	5,994,140.90	151,213.43
Added by N.J.S. 40A:4-87: (List on 17a)	26,000.00	26,000.00	
Total Miscellaneous Revenue Anticipated	80103- 5,868,927.47	6,020,140.90	151,213.43
Receipts from Delinquent Taxes	80104- 591,000.00	693,199.29	102,199.29
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105- 8,272,486.32		
(b) Addition to Local District School Tax	80106- 80107-		
Total Amount to be Raised by Taxation	8,272,486.32	8,352,502.40	80,016.08
	15,378,413.79	15,711,842.59	333,428.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	26,015,465.75
Amount to be Raised by Taxation:		
Local District School Tax	80109-00	13,425,425.00
Regional School Tax	80119-00	
Regional High School Tax	80110-00	
County Taxes	80111-00	4,973,065.72
Due County for Added and Omitted Taxes	80112-00	3,906.00
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00	739,433.37
Deficit in Required Collection of Current Taxes (or)	80115-00	
Balance for Support of Municipal Budget (or)	80116-00	
* Excess Non-Budget Revenue (see footnote)	80117-00	8,352,502.40
* Deficit Non-Budget Revenue (see footnote)	80118-00	
	26,754,899.12	26,754,899.12

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	15,352,413.79
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	26,000.00
Appropriated for 2009 (Budget Statement Item 9)	80012-03	15,378,413.79
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,378,413.79
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,378,413.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,092,071.62
Paid or Charged - Reserve for Uncollected Taxes	80012-09	739,433.37
Reserved	80012-10	543,420.56
Total Expenditures		15,374,925.55
Unexpended Balances Canceled (see footnote)	80012-12	3,488.24

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATION
CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	151,213.43
Delinquent Tax Collections	80013-02	102,199.29
Required Collection of Current Taxes	80013-03	80,016.08
	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2009 Budget Appropriations	80013-04	3,488.24
Miscellaneous Revenue Not Anticipated	81113-	221,749.92
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	4,000.00
Payments in Lieu of Taxes on Real Property	81120-	
Sale of Municipal Assets	XXXXXXXXXXXXXXXXXX	849.89
Unexpended Balance of 2008 Appropriation Reserves	80013-05	695,947.75
Prior Years Interfunds Returned in 2009	80013-06	24,005.25
Cancelation of Tax Overpayments	XXXXXXXXXXXXXXXXXX	10,312.25
Cancelation of Prior Grant Appropriation Reserves	XXXXXXXXXXXXXXXXXX	62,053.01
Cancelation of Prior Reserve for Encumbrances	XXXXXXXXXXXXXXXXXX	10,695.75
Cancelation of Various Reserve	XXXXXXXXXXXXXXXXXX	2,517.88
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2009	80013-07	6,343,602.00
Balance December 31, 2009	80013-08	6,309,686.00
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXXXXXXXXXX
Prior Years Senior Citizens and Veterans Disallowed	3,000.00	XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2009	80013-12	XXXXXXXXXXXXXXXXXX
Cancelation of Prior Year Payroll Receivables	39.33	XXXXXXXXXXXXXXXXXX
County Added and Omitted Taxes Prior Year	3,877.25	XXXXXXXXXXXXXXXXXX
Refund of Prior Year's Revenues	6,300.00	XXXXXXXXXXXXXXXXXX
Cancelation of Prior Year Grant Receivable	21,195.65	XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXXXXXXXXXX
	7,678,734.74	7,678,734.74

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	_____
or				
(Abstract of Ratables)		82113-00	\$	<u>26,671,477.76</u>
2. Amount of Levy Special District Taxes		82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>23,152.70</u>
5a. Subtotal 2009 Levy	\$	<u>26,694,630.46</u>		
5b. Reductions due to tax appeals**	\$	_____		
5c. Total 2009 Levy		82106-00	\$	<u>26,694,630.46</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>9,479.44</u>
7. Transferred to Foreclosed Property		82108-00	\$	_____
8. Remitted, Abated or Canceled		82109-00	\$	<u>28,868.57</u>
9. Discount Allowed		82110-00	\$	_____
10. Collected in Cash:				
In 2008	82121-00	\$	<u>88,145.00</u>	
In 2009 *	82122-00	\$	<u>25,859,570.75</u>	
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>192,750.00</u>	
R.E.A.P. Revenue		\$	_____	
Total to Line 14	82111-00	\$	<u>26,140,465.75</u>	
11. Total Credits			\$	<u>26,178,813.76</u>
12. Amount Outstanding December 31, 2009		83120-00	\$	<u>515,816.70</u>
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is				<u>97.92%</u>
				<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>26,140,465.75</u>
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	<u>125,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>26,015,465.75</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or 69.9885%. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54-3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2009 Tax Levy \$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
Net Cash Collected \$ _____
Line 5c (sheet 22) Total 2009 Tax Levy \$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	22,019.57
2. Sr. Citizens Deductions Per Tax Billings	56,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	135,000.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2008	1,750.00	XXXXXXXXXXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2009	1,500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXXXXXXXXXX	4,750.00
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	188,272.56
10.		
11.		
12. Balance December 31, 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	
Due To State of New Jersey	20,542.13	XXXXXXXXXXXXXXXXXX
	215,042.13	215,042.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	56,250.00
Line 3	135,000.00
Line 4	1,750.00
Sub-Total	194,500.00
Less: Line 7	
To Item 10, Sheet 22	<u>194,500.00</u>

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2009		730,321.22	XXXXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	680,019.42	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	50,301.80	XXXXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXXXX
4. Added Taxes	83110-00	23,937.11	XXXXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00	74,787.68	XXXXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 7,608.80	XXXXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXXXX
8. Totals		836,654.81	836,654.81
9. Balance Brought Down		790,695.10	XXXXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83116-00	692,365.29	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	834.00	XXXXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2009 Tax Sale	83118-00		XXXXXXXXXXXXXXXXXXXX
12. 2009 Taxes Transferred to Liens	83119-00	9,479.44	XXXXXXXXXXXXXXXXXXXX
13. 2009 Taxes	83123-00	515,816.70	XXXXXXXXXXXXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXXXXXXXXXXXX
A. Taxes	83121-00	515,816.70	XXXXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	106,975.25	XXXXXXXXXXXXXXXXXXXX
15. Totals		1,315,991.24	1,315,991.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 87.66%

17. Item No. 14 multiplied by percentage shown above is \$ 545,939.42 and represents the maximum amount that may be anticipated in 2010.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2009	84101-00	62,400.00
2. Foreclosed or Deeded in 2009	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	25,716.79
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	36,316.79
8. Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	4,000.00
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2009	84114-00	47,800.00
	88,116.79	88,116.79

CONTRACT SALES N/A

	Debit	Credit
15. Balance January 1, 2009	84115-00	XXXXXXXXXXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXXXXXX
19. Balance December 31, 2009	84119-00	XXXXXXXXXXXXXXXXXX

MORTGAGE SALES N/A

	Debit	Credit
20. Balance January 1, 2009	84120-00	XXXXXXXXXXXXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXXXXXX
24. Balance December 31, 2009	84124-00	XXXXXXXXXXXXXXXXXX

Analysis of Sale of Property: \$ 4,000.00
 * Total Cash Collected in 2009 (84125-00)

Realized in 2009 Budget: _____

To Results of Operation (Sheet 19) 4,000.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2008 Per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1. Emergency Authorization - Municipal *	\$ see attached	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

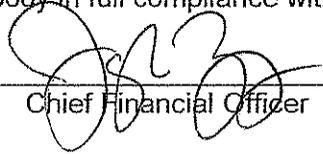
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

Sheet 30 N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.



 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01 XXXXXXXXXXXXXXXXXXXX		
Paid	80034-02 XXXXXXXXXXXXXXXXXXXX		
Outstanding December 31, 2009	80034-03 XXXXXXXXXXXXXXXXXXXX		
2010 Bond Maturities - Term Bonds	80034-04 \$		
2010 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2009	80034-06 XXXXXXXXXXXXXXXXXXXX		
Issued	80034-07 XXXXXXXXXXXXXXXXXXXX		
Paid	80034-08 XXXXXXXXXXXXXXXXXXXX		
Outstanding December 31, 2009	80034-09 XXXXXXXXXXXXXXXXXXXX		
2010 Interest on Bonds *	80034-10 \$		
2010 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	\$	Outstanding Dec. 31, 2009	2010 Interest Requirement
2. Special Emergency Notes	80037-	\$		
3. Tax Anticipation Notes	80038-	\$		
4. Interest on Unpaid State and County Taxes	80039-	\$		
5. _____		\$		
6. _____		\$		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Road Improvements to Washington Street Ord: 05-41/09-29	39,750.00	12/22/09	39,750.00	12/21/10	1.50%		595.85	12/21/10
2.	Reconstruction of Burton Ave. Section I Ord: 06-39/09-30	107,250.00	12/22/09	107,250.00	12/21/10	1.50%		1,608.75	12/21/10
3.	Streets and Roads - Milling and Paving Ord: 07-21/08-51	261,000.00	12/23/08	261,000.00	12/21/10	1.50%		3,914.60	12/21/10
4.	Drainage Improvements - Paul and Wilcox Ord: 07-22/08-49	304,000.00	12/23/08	304,000.00	12/21/10	1.50%		4,560.00	12/21/10
5.	Acquisition of Firefighting Equipment Ord: 07-23	95,000.00	12/23/08	95,000.00	12/21/10	1.50%		1,425.00	12/21/10
6.	Improvements to Burton Avenue Section II and Improvements to Cole and Philip St. Ord: 08-14	25,000.00	12/23/08	25,000.00	12/21/10	1.50%		375.00	12/21/10
7.	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19	300,000.00	12/22/09	300,000.00	12/21/10	1.50%		4,500.00	12/21/10
8.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 08-25/08-46	1,686,000.00	12/23/08	1,686,000.00	12/21/10	1.50%		25,290.00	12/21/10
9.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39	400,000.00	12/22/09	400,000.00	12/21/10	1.50%		6,000.00	12/21/10
10.	Sub-total	3,218,000.00		3,218,000.00				48,269.20	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

Sheet 34a N/A

80051-01 80051-02
(Do not crowd - add additional sheets)

**BOROUGH OF SOUTH RIVER
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance		Balance December 31, 2008		2009 Authorizations	Reserve for Encumbrances Canceled	Canceled/ (Transfer)	Paid or Charged	Cash Receipt	Balance December 31, 2009	
		Date	Amount	Funded	Unfunded						Funded	Unfunded
99-04/04-42	Sanitary Sewer Improvement (NJEIT)	02/10/99, 10/04/04	\$ 1,000,000.00	\$ 55,112.23				\$ 13,352.73	\$ 41,759.50			
00-23	Renovation to Police and Municipal Court Building	07/19/00	2,250,000.00	11,114.17							\$ 11,114.17	
01-24/03-13	Renovations to the Gordon Street Administration Building	07/16/01, 07/07/03	712,500.00	33,293.45			\$ 13,973.00	32,266.45				15,000.00
01-25/02-18/ 05-10	Improvements to Various Municipal Buildings	05/30/01, 08/12/02, 03/07/05	485,000.00	98,763.06				98,763.06				
02-37/04-04	Access Road and Parking Lot Pedestrian Walkway	10/21/02, 02/23/04,	300,000.00	81,145.19				81,145.19				
03-15	Improvements to the First Aid Building	07/21/03	35,000.00	18,419.62				14,820.62	3,599.00			
03-34	Acquisition and Installation of Radio Equipment for the Police Department	09/29/03	180,000.00	26,915.85				26,915.85				
04-17/04-31/ 05-25/07-12	Construction of a Human Resource Center (NJDC - \$150,000.00)	04/05/04, 06/28/04, 06/13/05, 06/11/07	2,675,000.00	73,841.65				71,368.60	2,998.05	\$ 525.00		
05-05/09-28	Improvements to Hillside Ave Section II (NJDOT \$155,000.00)	03/07/05, 07/27/09	230,000.00	6,977.29	\$ 8,250.00			6,977.29	8,250.00			
05-09/06-41	Drainage Improvements - Police Station and Firehouse	03/07/05, 12/18/06	350,000.00	50,892.96				5,238.75	45,754.21			
05-35	Drainage Improvements - Palm Place and Ford Street	10/17/05	120,000.00	14,514.28				507.66	14,006.62			
05-41/09-29	Road Improvements to Washington Street (NJDOT \$115,000.00)	12/19/05, 07/27/09	190,000.00		38,261.09				38,261.09			
06-12	Computer Aided Dispatch Equipment	05/15/06	500,000.00	8,365.91			11,000.00	17,224.91	2,141.00			
06-14/06-40	Acquisition of Various Vehicles and Equipment	05/15/06, 12/18/06	355,000.00	5,356.85				5,356.85				

**BOROUGH OF SOUTH RIVER
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance Date	Amount	Balance December 31, 2008		2009 Authorizations	Reserve for Encumbrances Canceled	Canceled/ (Transfer)	Paid or Charged	Cash Receipt	Balance December 31, 2009	
				Funded	Unfunded						Funded	Unfunded
06-39/09-30	Reconstruction of Burton Ave Section I (NJDOT \$230,000.00)	12/18/06, 07/27/09	\$ 400,000.00	\$ 44,939.94	\$ 107,383.49			\$ 44,939.94	\$ 107,383.49			
07-21/08-51	Streets and Roads - Milling and Paving	08/27/07, 12/23/08	275,000.00		63,624.17				63,624.17			
07-22/08-49	Drainage Improvements - Paul and Wilcox	08/27/07, 12/23/08	320,000.00		57,745.54				57,745.54			
07-23	Acquisition of Firefighting Equipment	08/27/07	100,000.00		8,131.22							\$ 8,131.22
08-14	Improvements to Burton Avenue section II and Improvements to Cole and Philip St.	03/10/08	245,000.00	45,894.76	52,000.00				62,713.97			35,180.79
08-19	Planning, Site acquisition and Construction of Municipal Facilities	04/28/08	4,500,000.00	205,457.53	4,275,000.00				83,620.86	\$ 121,836.67		4,275,000.00
08-25/08-46	Acquisition of various Equipment, Road Improvements and various other Improvements	07/14/08, 12/23/08	1,850,000.00		1,321,811.50		\$ 18.00		1,059,778.17			262,051.33
08-31	Purchase and Installation of Recreation improvements to JFK Park	12/23/08	71,000.00	49,368.50			4,969.00	38,664.00	93,001.50			
08-50/09-39	Acquisition of various Equipment, Road Improvements and various other Improvements	12/23/08, 09/14/09	1,180,000.00	296,015.00	883,500.00				678,942.01			500,572.99
09-19	Purchase and Installation of Handicapped Ramps at Various Intersection at Whitehead Avenue	06/08/09	24,100.00			\$ 24,100.00					24,100.00	
09-31/09-54	Removal and Replacement of Emergency Generators	07/27/09, 12/28/09	277,000.00			277,000.00			66,552.81		210,447.19	
09-32	Various Federal Housing and Community Development Grant Improvements	07/27/09	95,500.00			95,500.00		(38,664.00)	7,086.00		49,750.00	
09-40	Various Federal Housing and Community Development Grant Improvements	09/29/09	81,900.00			81,900.00					81,900.00	
				<u>\$ 1,126,488.24</u>	<u>\$ 6,815,707.01</u>	<u>\$ 478,500.00</u>	<u>\$ 29,960.00</u>	<u>\$ 418,877.90</u>	<u>\$ 2,437,217.99</u>	<u>\$ 525.00</u>	<u>\$ 514,148.03</u>	<u>\$ 5,080,936.33</u>

Detail of 2009 Authorizations:
Capital Improvement Fund
Middlesex County HCD

\$ 277,000.00
201,500.00

\$ 478,500.00

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2009

	Debit	Credit
Balance January 1, 2009	80029-01 XXXXXXXXXXXXXXXXXXXX	146,388.36
Premium on Bond Anticipation Note	XXXXXXXXXXXXXXXXXXXX	24,293.00
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	418,877.90
Budget Appropriation - Deferred Charge		1,488.91
Appropriated to Finance Improvement Authorizations	80029-02 277,000.00	XXXXXXXXXXXXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03 1,488.91	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	80029-04 312,559.26	XXXXXXXXXXXXXXXXXXXX
	591,048.17	591,048.17

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2010 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled In or the Statement Will Be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2009 was \$ 26,694,630.46
 2. Amount of Item 1 Collected in 2009 (*) \$ 26,140,465.75
 3. Seventy (70) percent of Item 1 \$ 18,686,241.32
- (*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2009?
Answer YES or NO: Yes
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2009?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

- D.
1. Cash Deficit 2008 \$
 2. 4% of 2008 Tax Levy for all purposes:
Levy - - \$ = \$
 3. Cash Deficit 2009 \$
 4. 4% of 2009 Tax Levy for all purposes:
Levy - - \$ = \$

	<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>7,783.25</u>	\$ <u> </u>	\$ <u>7,783.25</u>
3. Amount due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2009
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	899,313.71	
Receivables with Offsetting Reserves:		
Consumer Accounts Receivable	493,119.85	
Consumer Liens Receivable	1,253.01	
Inventory	17,828.28	
Due from Bondholders	57,812.00	
	570,013.14	
Appropriation Reserves		208,200.32
Reserve for Encumbrances		67,190.14
Customer Overpayments		91,490.78
Due to Vendor		600.04
Due to Bondholders		100,720.00
Accrued Interest on Bonds, Loans, and Notes		42,097.23
		510,298.51
		-C
Reserve for Receivables and Inventory		570,013.14
Fund Balance		389,015.20
	1,469,326.85	1,469,326.85

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2009
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	2,603,874.26	
Fixed Capital	11,111,322.35	
Fixed Capital - Authorized and Uncompleted	5,277,397.55	
Serial Bonds		489,000.00
Bond Anticipation Notes		2,857,000.00
NJ/EIT Trust Loan:		
Federal Portion		977,048.37
State Portion		1,800,000.00
Improvement Authorizations:		
Funded		302,356.70
Unfunded		2,998,690.25
Capital Improvement Fund		122,450.63
Reserve for Amortization		7,912,071.53
Deferred Reserve for Amortization		336,100.00
Reserve for Encumbrances		1,084,368.41
Fund Balance		113,508.27
Estimated Proceeds of Bonds and Notes Authorized	2,017,500.00	
Bonds and Notes Authorized but not Issued		2,017,500.00
	21,010,094.16	21,010,094.16

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals							

Sheet 43 N/A

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301- 168,000.00	168,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303- 2,853,000.00	2,675,815.04	(177,184.96)
Reserve for Payment of Bonds	91304-		
Miscellaneous	91305-		
Water Rents - Rate Increase Effective May 1, 2009	175,357.00	175,357.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	3,196,357.00	3,019,172.04	(177,184.96)
Deficit (General Budget) **	91306-		
	91307- 3,196,357.00	3,019,172.04	(177,184.96)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	3,196,357.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,196,357.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,196,357.00
Deduct Expenditures:	
Paid or Charged	2,893,402.02
Reserved	208,200.32
Surplus (General Budget)	
Total Expenditures	3,101,602.34
Unexpended Balance Canceled (See Footnote)	94,754.66

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2009 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	94,754.66
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	30,922.17
Unexpended Balances of 2008 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	225,945.24
Reservation of Due from Bondholders	4,312.00	
Deficit in Anticipated Revenues	177,184.96	xxxxxxxxxxxxxxxxxxx
Cancellation of Due from Bond Registrar/Paying Agent		xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	170,125.11	xxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	351,622.07	351,622.07

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2009	xxxxxxxxxxxxxxxxxxx	386,890.09
Excess in Results of 2009 Operations	xxxxxxxxxxxxxxxxxxx	170,125.11
Amount Appropriated in 2009 Budget - Cash	168,000.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2009	389,015.20	xxxxxxxxxxxxxxxxxxx
	557,015.20	557,015.20

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	899,313.71	
Investments		
Interfund Accounts Receivable		
Subtotal	899,313.71	
Deduct Cash Liabilities Marked with "C" on Trial Balance		510,298.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		389,015.20
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		389,015.20

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
 * In the case of a "Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008

\$ 475,685.39

Increased by:

Water Rents Levied

\$ 2,868,606.50

Decreased by:

Collections

\$ 2,770,392.12

Overpayments applied

\$ 80,779.92

Transfer to Water Liens

\$ _____

Other

\$ _____

\$ 2,851,172.04

Balance December 31, 2009

\$ 493,119.85

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2008

\$ 281.23

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ 111.08

Other

\$ 860.70

\$ 971.78

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ _____

Balance December 31, 2009

\$ 1,253.01

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1. Emergency Authorization - *	Amount		Amount Resulting from 2009	Balance as at Dec. 31, 2009
	Dec. 31, 2008 Per Audit Report	Amount in 2009 Budget		
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement	
							For Principal	For Interest **
1.	Resurfacing and Upgrading of the Appleby Water Storage Tower							
2.	Ord. 03-18/08-26/08-48	75,000.00	12/23/08	75,000.00	12/21/10	1.50%		1,125.00
3.	Resurfacing and Upgrading of the Appleby Water Storage Tower							
4.	Ord. 03-18/08-26/08-48	1,282,000.00	12/22/09	1,282,000.00	12/21/10	1.50%		19,230.00
5.	Improvements to the Water Treatment Plant							
6.	Ord. 08-28	500,000.00	12/23/08	500,000.00	12/21/10	1.50%		7,500.00
7.	Improvements to the Water Treatment Plant							
8.	Ord. 08-28	1,000,000.00	12/22/09	1,000,000.00	12/21/10	1.50%		15,000.00
9.								
10.								
	Total	2,857,000.00		2,857,000.00				42,855.00

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	\$ 42,855.00
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$ 1,071.38
Subtotal	\$ 41,783.62
***Add: Interest to be Accrued as of 12/31/10	\$ 10,116.38
Required Appropriation 2010	\$ 51,900.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Sheet 51 N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

Sheet 51a N/A

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
WATER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance</u>		<u>Balance December 31, 2008</u>		<u>Reserve for Encumbrances Canceled</u>	<u>Paid or Charged</u>	<u>Balance December 31, 2009</u>	
		<u>Date</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
99-2/00-19	Rehabilitation of the Water System - Phases I and II	02/24/99, 06/07/00	\$ 5,400,000.00	\$ 130,325.86				\$ 130,325.86	
01-24/03-13	Renovations to the Gordon Street Administration Building	05/30/01, 07/07/03	285,000.00	38,418.34				38,418.34	
03-18/08-26 08-48	Resurfacing and Up- grading of the Appleby Water Storage Tower	07/21/03, 07/04/08, 12/23/08	100,000.00	21,167.67	\$ 1,357,500.00	\$ 50,000.00	\$ 850,784.50		\$ 577,883.17
03-36/06-43	Acquisition and Installation of Water Meters	09/29/03, 12/18/06	2,150,000.00	124,959.15	2,017,000.00			124,959.15	2,017,000.00
05-15	Extension of Water Main - Hillside Avenue Section II	04/25/05	85,000.00		8,653.35			8,653.35	
08-28	Improvement to the Water Treatment Plant	07/14/08	1,500,000.00		1,498,349.00	1,875.00	1,096,416.92		403,807.08
				\$ 314,871.02	\$ 4,881,502.35	\$ 51,875.00	\$ 1,947,201.42	\$ 302,356.70	\$ 2,998,690.25

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	97,450.63
Received from 2009 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	122,450.63	XXXXXXXXXXXXXXXXXXXX
	122,450.63	122,450.63

WATER UTILITY CAPITAL FUND N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	
Received from 2009 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2009 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Totals							

Sheet 57 E N/A

* Show as red figure

RESULTS OF 2009 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	1,866,534.22
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	24,511.09
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	73,608.11
Unexpended Balances of 2008 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	845,498.90
Refunds of Prior Year Revenues	4,362.97	XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	2,805,789.35	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	2,810,152.32	2,810,152.32

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	2,773,915.20
Excess in Results of 2009 Operations	XXXXXXXXXXXXXXXXXXXX	2,805,789.35
Amount Appropriated in 2009 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget	2,529,000.00	
Balance December 31, 2009	3,050,704.55	XXXXXXXXXXXXXXXXXXXX
	5,579,704.55	5,579,704.55

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	5,371,716.04
Investments	
Interfund Accounts Receivable	
Subtotal	5,371,716.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,321,011.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,050,704.55
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	3,050,704.55

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
 * In the case of a "Deficit in Operating Surplus Cash",
 "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008		\$ <u>1,988,388.09</u>
Increased by:		
Electric Rents Levied		\$ <u>14,152,007.68</u>
Decreased by:		
Collections	\$ <u>14,666,923.61</u>	
Overpayments Applied	\$ <u>171,113.61</u>	
Transfer to Electric Liens	\$ <u>100.24</u>	
Municipal Lifeline	\$ <u>40,854.16</u>	
State of New Jersey - Lifeline Credits	\$ <u>57,150.00</u>	
Balance December 31, 2009		\$ <u>14,936,141.62</u>
		\$ <u><u>1,204,254.15</u></u>

SCHEDULE OF ELECTRIC LIENS

Balance December 31, 2008		\$ <u>56.64</u>
Increased by:		
Electric Charges	\$ <u>100.24</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
Decreased by:		\$ <u>100.24</u>
Collections	\$ _____	
Other	\$ _____	
Balance December 31, 2009		\$ <u><u>156.88</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount		Amount Resulting from 2009	Balance as at Dec. 31, 2009
	Dec. 31, 2008 Per Audit Report	Amount in 2009 Budget		
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2010
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition and Installation of Electric Meters								
2.	Ord. 03-35/06-42	1,500,000.00	12/23/08	1,400,000.00	12/21/10	1.50%	100,000.00	21,000.00	12/21/10
3.	Acquisition and Improvements to Various Capital Equipment								
4.	Ord. 08-27/08-47	690,000.00	12/23/08	550,000.00	12/21/10	1.50%	140,000.00	8,250.00	12/21/10
5.	Acquisition and Improvements to Various Capital Equipment								
6.	Ord. 08-27/08-47	510,000.00	12/22/09	510,000.00	12/21/10	1.50%	57,000.00	7,650.00	12/21/10
7.									
8.									
9.									
	Sub-Total	2,700,000.00		2,460,000.00			297,000.00	36,900.00	

Sheet 64 E

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2010 Interest on Notes	\$ 36,900.00
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$ 922.50
Subtotal	\$ 35,977.50
Add: Interest to be Accrued as of 12/31/10	\$ 7,722.50
Required Appropriation - 2010	\$ 43,700.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Sheet 65 E N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2005 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

Sheet 65a E N/A

(Do not crowd - add additional sheets)

**BOROUGH OF SOUTH RIVER
ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance Date</u>	<u>Ordinance Amount</u>	<u>Balance December 31, 2008</u>		<u>Reserve for Encumbrances Canceled</u>	<u>Paid or Charged</u>	<u>Balance December 31, 2009</u>	
				<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
01-24/03-13	Renovations to The Gordon Street Administration Building	05/30/01, 07/07/03	\$ 427,500.00	\$ 27,863.03			\$ 27,863.03		
03-35/06-42	Acquisition and Installation of Electric Meters	09/29/03, 12/18/06	1,950,000.00	11,389.29	\$ 1,900,000.00		\$ 1,465,188.65		\$ 446,200.64
04-64/05-14/ 06-02	Improvements to Willet Avenue Substation	12/13/04, 04/25/05, 02/13/06	5,000,000.00	174,797.47		\$ 2,300.00	150,589.50	26,507.97	
08-27/08-47	Acquisition of and Improvements to Various Capital Equipment	07/14/08, 12/23/08	1,200,000.00		1,197,005.00		420,965.80		776,039.20
				\$ 214,049.79	\$ 3,097,005.00	\$ 2,300.00	\$ 2,036,743.95	\$ 54,371.00	\$ 1,222,239.84

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	528,903.15
Received from 2009 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009	578,903.15	578,903.15

ELECTRIC UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXXXXXXXXXXXX	
Received from 2009 Budget Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Received from 2009 Emergency Appropriation *	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2009**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures. No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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