

**New Jersey Division of Taxation
Public Auction of Seized Property**

Under the authority granted in *N.J.S.A. 54:49-13a*, the property to be sold was seized for unpaid State taxes due from:

**Pichardo Liquors, LLC
702 Old Bridge Turnpike
South River, NJ 08882**

PROPERTY FOR SALE:

State of New Jersey: **County of Middlesex- Borough of South River**
Plenary Retail Consumption License **#1223-44-022-006**

LOCATION OF SALE:

www.GovDeals.com/NJDivisionofTaxation

DATE AND TIME: Thursday, May 24rd – May 31th at 12:30 P.M.

MINIMUM BID: \$75,000.00

AUCTION TERMS & CONDITIONS FOR LIQUOR LICENSES

PAYMENT TERMS:

- Highest bidder will provide guaranteed funds in the FULL amount within one (1) day of notification of acceptance of bid. Failure to do so will result in forfeiture of the bid.
- Payment must be in **guaranteed funds** such as cash, certified check, bank check or money order. No third party instruments will be accepted.
- Balance, also in guaranteed funds, due by 12 noon on **Monday, June 4, 2018** at the **NJ Division of Taxation's Jersey Shore Regional Office, 1828 West Lake Ave. Neptune NJ, 07753** or deposit monies will be forfeited.
- Make checks payable to: **New Jersey Division of Taxation**

OTHER CONDITIONS:

- This sale may be postponed or canceled at the discretion of the NJ Division of Taxation.
- The NJ Division of Taxation reserves the right to receive or reject bids or bidders.

- NJ Division of Taxation employees or any member of the employee's immediate family may not participate in this public sale.
- This liquor license is sold subject to any restriction imposed by the *NJ Division of Alcoholic Beverage Control* on this license as those set forth in *N.J.A.C. 13:2-24* as well as any violations imposed by the municipality.
- The successful bidder for the liquor license must submit a complete "good faith" **transfer application** to the municipality and pay the fee for the transfer of the license by **Monday June 11, 2018**. Failure to do so will result in forfeiture of all monies paid to the NJ Division of Taxation for the license.
- This license has substantial open invoices with several wholesalers. It is highly recommended that any prospective bidder call **Credit Compliance Corporation at (609) 585-8000** before bidding.
- The successful bidder for the liquor license must submit a renewal application to the municipality and pay the fee by June 11, 2018. Unless the municipality approves the transfer of the liquor license prior to July 1, 2018, failure to timely submit a renewal application will result in forfeiture of all monies paid to the NJ Division of Taxation for the license. The NJ Division of Taxation will assist with the renewal process at the request of the municipality. Any monies paid by the NJ Division of Taxation for the renewal of the liquor license will be reimbursed directly to the NJ Division of Taxation by the successful bidder.
- If the successful bidder makes proper application for the transfer and renewal of the license, passes the background check conducted by the municipality follows all guidelines set by the municipality and the municipality denies the application, then the monies paid to the NJ Division of Taxation **will be refunded**. The NJ Division of Taxation then has the right to go to the next highest bidder or re-auction the license.

**FURTHER INFORMATION REGARDING THIS SALE MAY BE OBTAINED
FROM:**

**Antonio Nieves - Investigator
Brenda Torres-Lyle - Supervising Investigator
(732) 869-8029**