

Borough of South River



2010 Municipal Budget

2010 Administration

Raymond T. Eppinger, Mayor

John M. Krenzel, Council President

Rui Almeida, Councilman

Peter Guindi, Councilman

Jim Hutchison, Councilman

Michael Trenga, Councilman

John T. Trzeciak, Councilman

Andrew J. Salerno, Borough Administrator

Joseph Zanga, Chief Financial Officer

Budget Philosophy

Budget = Planning Document

Budget = Financial Document

Define Objectives

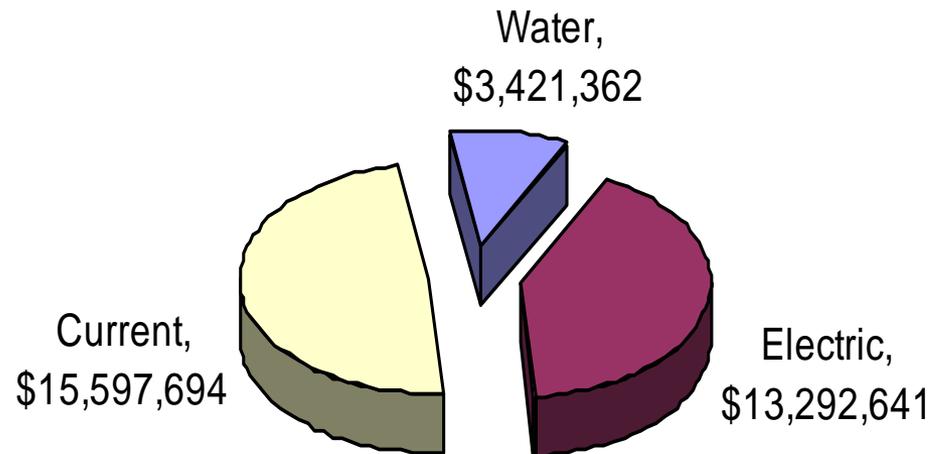
Determine Revenue Base

Allocate Revenues to Objectives

PLAN FOR THE FUTURE

Three Entities

- Water Utility
 - \$3,421,362.00
- Electric Utility
 - \$13,292,641.00
- Current Fund
 - \$15,597,694.06



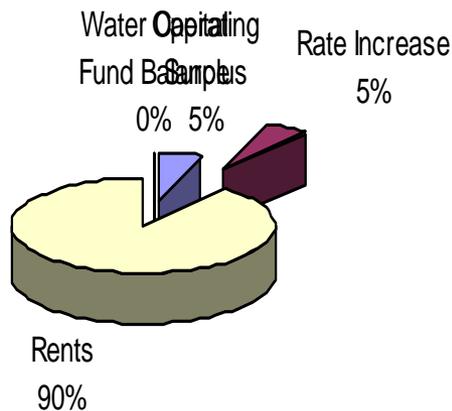
\$32,311,697.06

Water Utility - Revenues

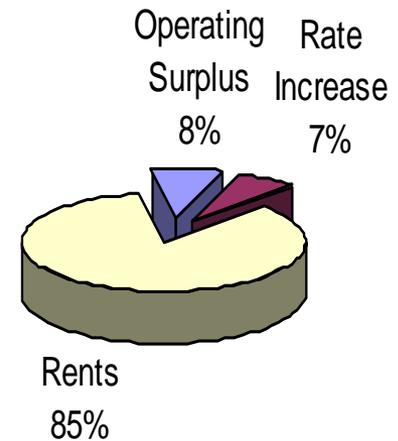
	<u>2009</u>	<u>2010</u>
Surplus	\$168,000	\$275,362
Rate Increase	\$175,357	\$250,000
Rents	\$2,853,000	\$2,896,000
Grand Total	\$3,196,357	\$3,421,362

Water Utility - Revenues

2009 Revenue



2010 Revenue



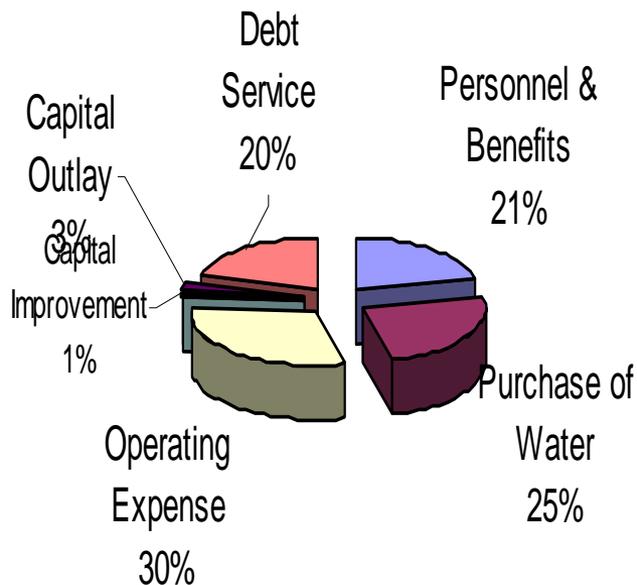
Water Utility - Appropriations

Appropriations	2009	2010
Personnel & Benefits	\$682,684	\$783,761
Purchase of Water	\$793,500	\$895,000
Operating Expense	\$974,000	\$1,023,000
Total	\$2,450,134	\$2,701,761
Capital Improvement	\$25,000	\$25,000
Capital Outlay	\$90,000	\$90,000
Total	\$115,000	\$115,000
Debt Service		
Principal	\$440,438	\$439,571
Interest	\$190,785	\$165,030
Debt Service	\$631,223	\$604,601

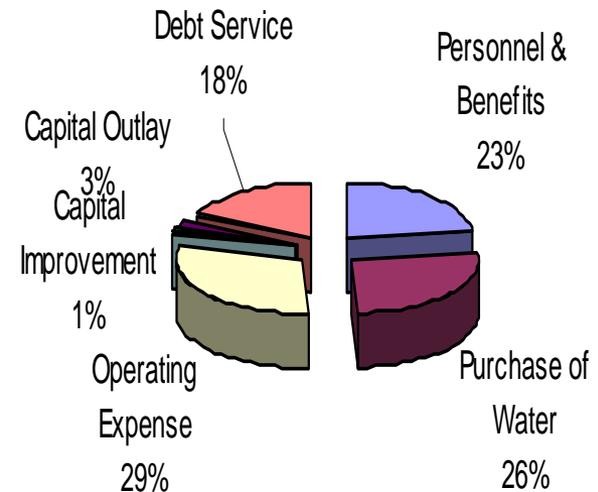
Grand Total	\$3,196,357	\$3,421,362
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Water Utility - Appropriation

2009 Appropriations



2010 Appropriations

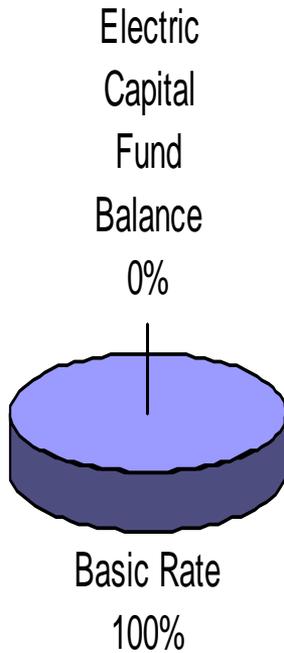


Electric Utility - Revenues

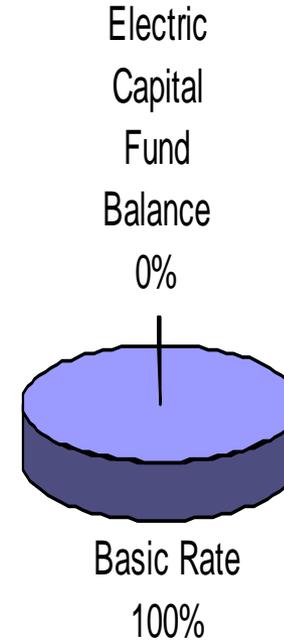
	<u>2009</u>	<u>2010</u>
Basic Rate	\$13,028,653	\$13,274,069
Capital Balance	\$0	\$18,572
Grand Total	\$13,028,653	\$13,292,641

Electric Utility - Revenues

2009 Revenues



2010 Revenues

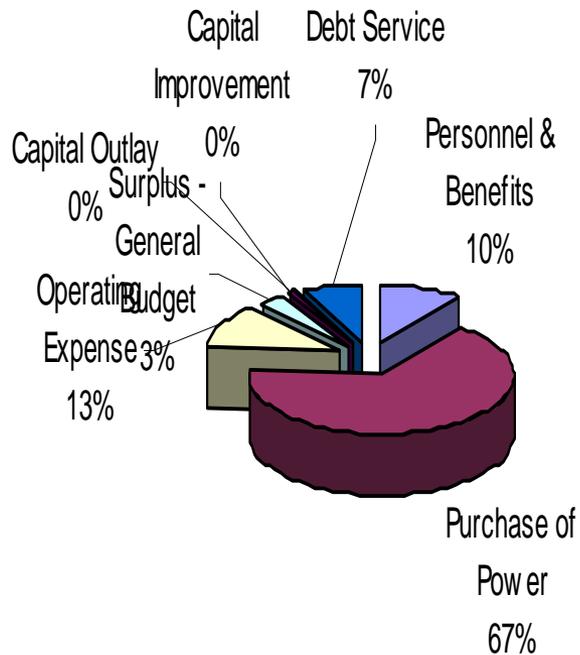


Electric Utility - Appropriations

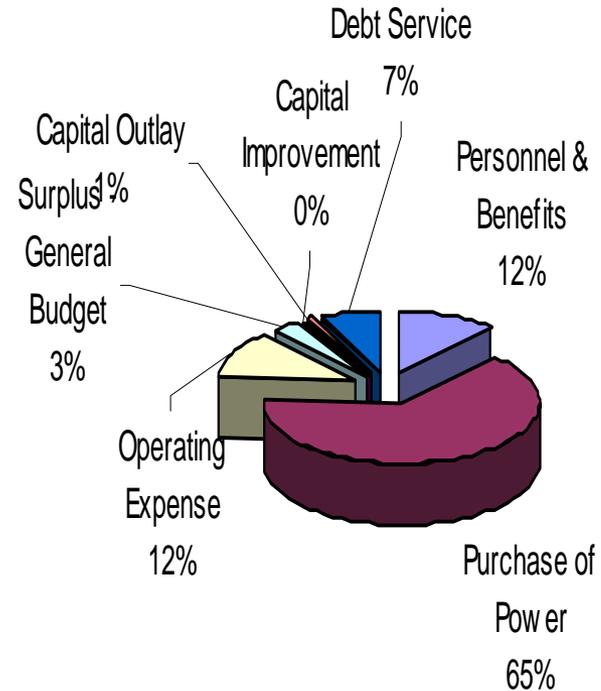
Appropriations	2009	2010
Personnel & Benefits	\$1,329,451	\$1,547,150
Purchase of Power	\$8,550,000	\$8,550,000
Operating Expense	\$1,663,800	\$1,659,800
Surplus to Current	\$443,000	\$443,000
Total	\$11,986,251	\$12,199,950
Capital Improvement	\$50,000	\$50,000
Capital Outlay	\$50,000	\$75,000
Total	\$100,000	\$125,000
Debt Service		
Principal	\$620,000	\$687,000
Interest	\$322,402	\$280,691
Debt Service	\$942,402	\$967,691
Grand Total	\$13,028,653	\$13,292,641

Electric Utility - Appropriations

2009 Appropriations



2010 Appropriations



Current Fund

Goals & Objectives

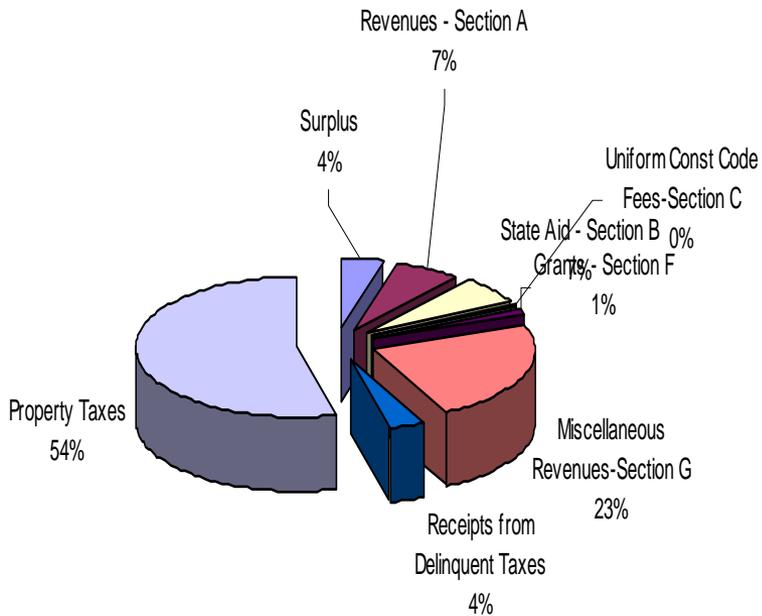
- Borough Direction/Executive Management
- Records Management/Elections
- Financial Administration
- Legal
- Engineering
- Public Safety
- Public Works
- Judicial
- Human Services

Current Fund - Revenues

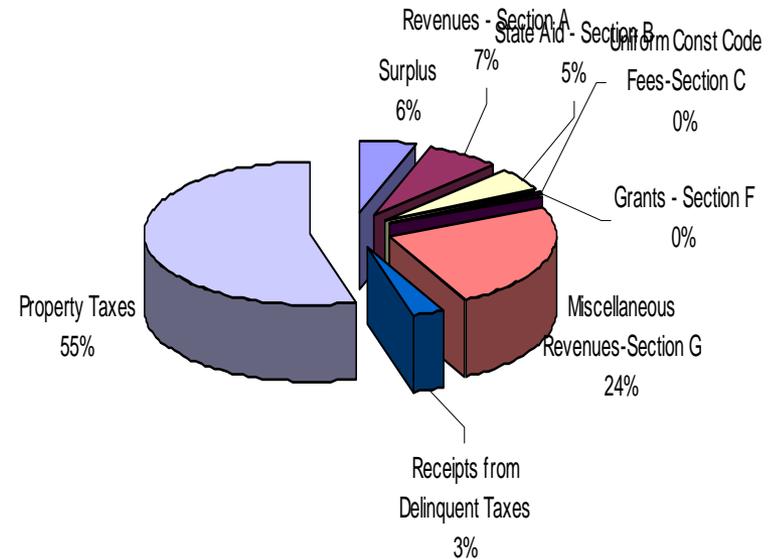
	<u>2009</u>	<u>2010</u>	<u>Diff.</u>
Surplus	\$646,000	\$905,858.14	\$259,858.14
Revenues - Section A	\$1,024,000.00	\$1,103,000.00	\$79,000.00
State Aid - Section B	\$1,103,744.90	\$825,291.00	-\$212,158.00
Uniform Const Code Fees-Section C	\$6,800.00	\$6,800.00	\$0.00
Grants - Section F	\$213,999.51	\$63,332.10	-\$150,667.41
Miscellaneous Revenues-Section G	\$3,586,678.96	\$3,736,856.48	\$150,177.52
Receipts from Delinquent Taxes	\$591,000.00	\$500,000.00	-\$91,000.00
Total General Revenues	\$7,105,927.47	\$7,141,137.72	\$35,210.25
Property Taxes	\$8,272,486.32	\$8,456,556.34	\$184,070.02
Grand Total	\$15,378,413.79	\$15,597,694.06	\$219,280.27

Current Fund - Revenues

2009 Revenues



2010 Revenues

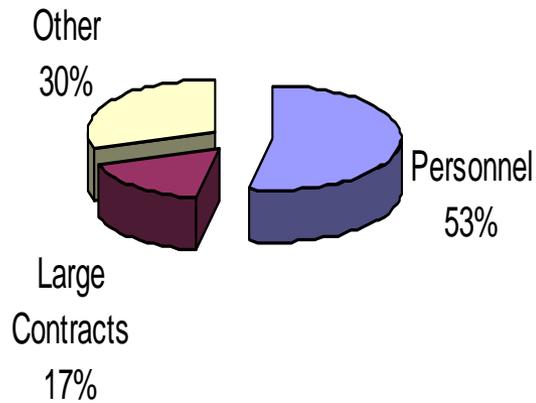


Current Fund - Appropriations

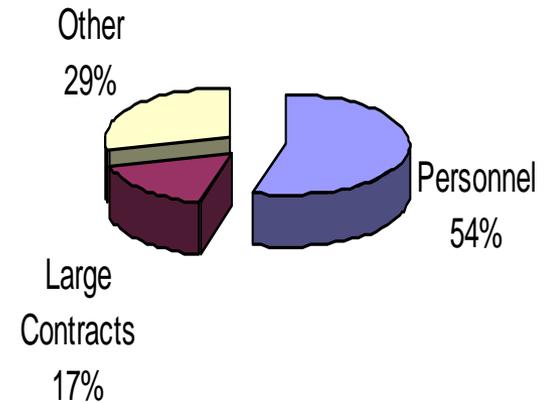
	<u>2009</u>	<u>2010</u>	<u>Diff.</u>
HB & Pensions	\$2,223,475.00	\$2,469,209.00	\$245,734.00
S & W	\$5,919,862.00	\$5,999,805.00	\$78,943.00
Personnel	\$8,143,337.00	\$8,468,014.00	\$324,677.00
Insurance & WC	\$371,000.00	\$356,000.00	-\$15,000.00
County Programs	\$1,705,984.00	\$1,806,464.00	\$100,480.00
Trash Disposal	\$500,000.00	\$515,000.00	\$15,000.00
Large Contracts	\$2,576,984.00	\$2,677,464.00	\$100,480.00
Capital & Debt	\$1,658,174.91	\$1,612,781.49	-\$45,393.42
Library	\$558,283.00	\$561,000.00	\$2,717.00
Operations	\$1,702,201.51	\$1,539,492.10	-\$162,709.41
Uncollected	\$739,433.37	\$738,942.47	\$490.90
Other	\$4,658,092.79	\$4,452,216.06	-\$205,876.73
Grand Total	\$15,378,413.79	\$15,597,694.06	\$219,280.27

Current Fund - Appropriations

2009 Appropriations

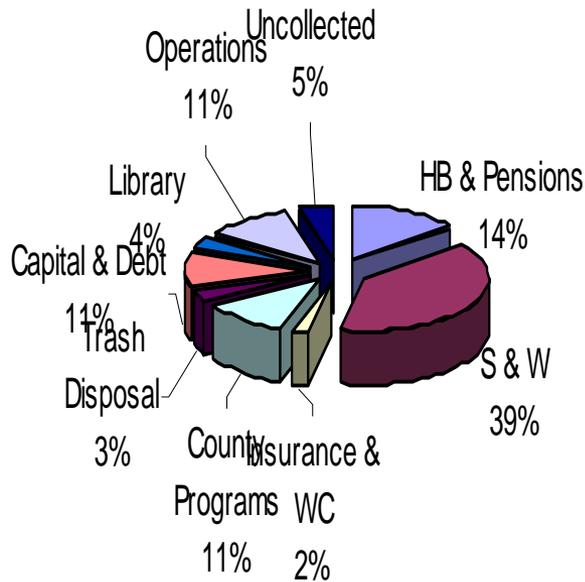


2010 Appropriations

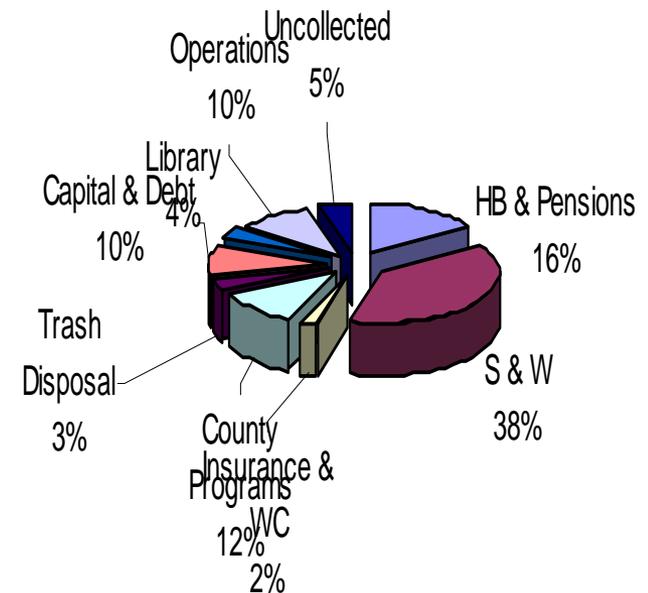


Current Fund - Appropriations

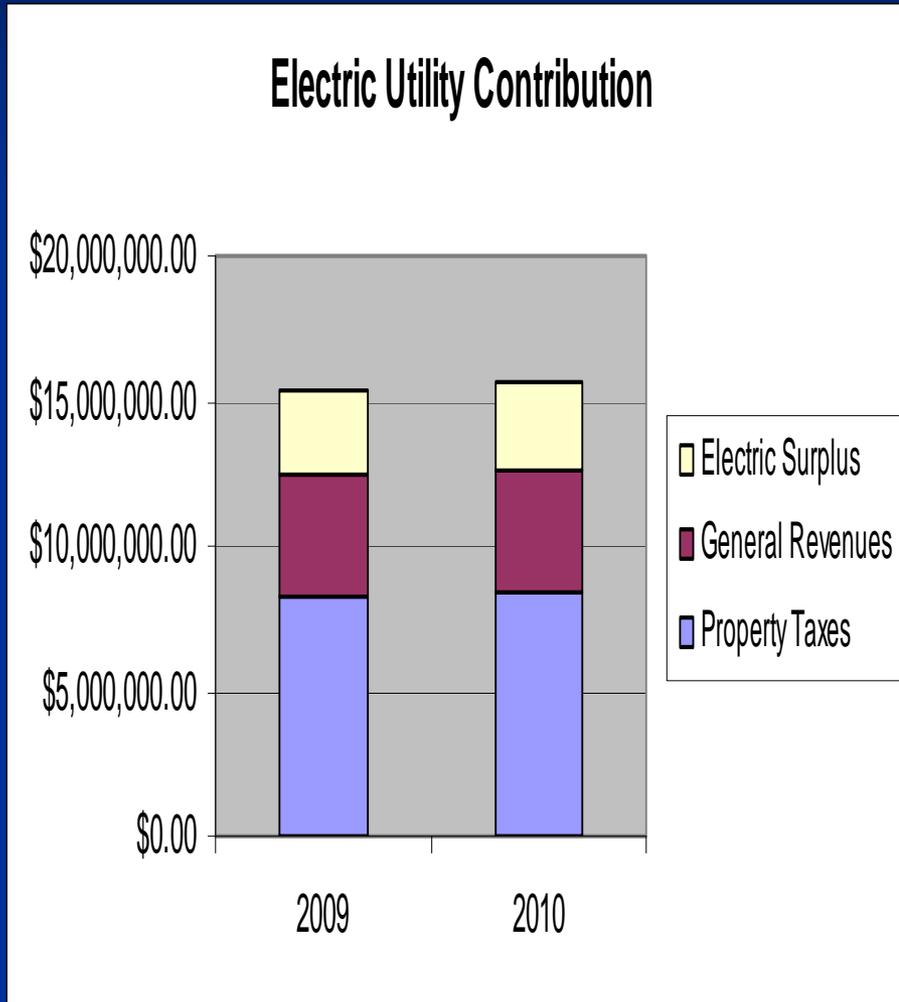
2009 Appropriations



2010 Appropriations



Electric Utility Contribution



	2009	2010
Property Taxes	\$8,272,486.32	\$8,456,556.34
General Revenues	\$4,133,927.47	\$3,994,137.72
Electric Surplus	\$2,972,000.00	\$3,147,000.00
Total	\$15,378,413.79	\$15,597,694.06

Tax Rate

■ 2009

■ 1.938/\$100 assessment

■ 2010

■ \$1.987/\$100 assessment

■ .049 increase

Tax Impact

■ \$50,000	\$24.50/yr	\$6.25/qtr	
■ \$86,398	\$42.33/yr	\$10.58/qtr	average
■ \$100,000	\$49.00/yr	\$12.25/qtr	
■ \$150,000	\$73.50/yr	\$18.37/qtr	
■ \$200,000	\$98.00/yr	\$24.50/qtr	
■ \$250,000	\$122.50/yr	\$30.63/qtr	

Water Utility

Strategies for the Future

- Strive to maintain level water rates for consumers
- Analyze potential public/private partnerships
- Improve infrastructure

Electric Utility

Strategies for the Future

- Increase manpower levels & maintenance schedules
- Address primary redundancy
- Rate stabilization through improved system efficiency
- Maintain contribution to the current fund
- Support development of alternate energy sources
- Support development of any generation of energy project in Eastern NJ
- Encourage energy efficiency of consumers
- Encourage reduction of energy demand during peak hours (between 3:00PM and 7:00PM weekdays)

Current Fund

Strategies for the Future

- Analyze future potential inter-local municipal agreements and public/private partnerships
- Continue to utilize and improve current inter-locals
- Continue to improve service delivery and operational efficiencies
- Investigate/Analyze centralization of facilities and impacts on potential commercial redevelopment
- Continue our fiscally responsible and strategic infrastructure improvement plan
- Continue the five year long-term budget plan stabilizing property tax rates