

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 16,008

NET VALUATION TAXABLE 2014 \$414,141,225

MUNICODE 1223

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     Borough                      of                      South River                     , County of                      Middlesex                     

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and 77 to 79a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

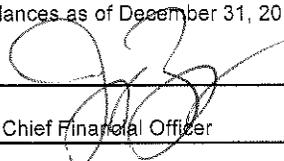
Signature   
Title                      Chief Financial Officer                     

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I,                      Joseph Zanga                     , am the Chief Financial Officer, License #                      N-877                     , of the Borough of South River, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title                      Chief Financial Officer                       
Address                      48 Washington Street, South River, NJ 08882                       
Phone Number                      (732) 257-1999 Ext. 112                       
Fax Number                      (732) 613-6111                       
Email Address                      jzanga@southrivernj.org                     

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South River as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

---

(Registered Municipal Accountant)

---

(Firm Name)

---

(Address)

---

(Address)

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(Phone Number)

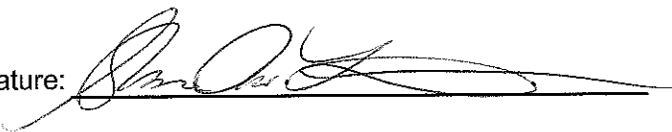
Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2014 as required under (N.J.A.C. 5:23-4.17).

Printed name: Glenn Lauritsen

Signature: 

Certificate #: 10298

Date: February 3, 2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

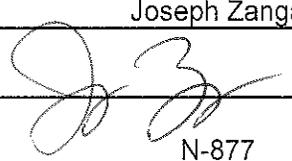
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of South River

Chief Financial Officer: Joseph Zanga

Signature: 

Certificate #: N-877

Date: February 3, 2015

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002314  
 Fed. I.D. #  
 Borough of South River  
 Municipality  
 Middlesex  
 County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

	Fiscal Year Ending:		<u>12/31/2014</u>
	(1)	(2)	(3)
	Federal Programs	State	Other Federal
	Expended	Programs	Programs
	(administered	Expended	Expended
	by the State)		
	<u>                    </u>	<u>                    </u>	<u>                    </u>
TOTAL	\$ <u>162,665.59</u>	\$ <u>131,710.48</u>	\$ <u>                    </u>

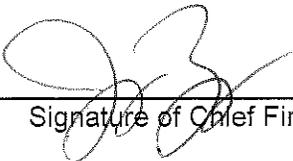
Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

February 3, 2015  
 \_\_\_\_\_  
 Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 412,491,700.

Michael Frangella  
SIGNATURE OF TAX ASSESSOR

Borough of South River  
MUNICIPALITY

Middlesex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,041,760.35	
Receivables with Offsetting Reserves:		
Taxes Receivable	531,795.92	
Tax Title Liens	300,547.14	
Property Acquired for Taxes	47,800.00	
Revenue Accounts Receivable	30,050.18	
	910,193.24	
Deferred Local School Taxes	6,759,686.00	
Appropriation Reserves		656,215.82
Reserve for Encumbrances		409,427.64
Accounts Payable		1,150.00
Due to Grant Fund		119,905.65
Prepaid Taxes		203,830.03
Due State of NJ: Ch. 20, P.L. 1971		
Ch.20, P.L. 1971		43,792.13
DCA Training Fees		2,146.00
Local School Taxes Payable		708,929.00
Tax Overpayments		4,855.86
Due to Government Agencies		87,151.63
Reserves for:		
State Tax Appeals		75,000.00
Public Assistance, Appropriated		9,105.45
		2,321,509.21 -C
Deferred School Tax		6,759,686.00
Reserve for Receivables		910,193.24
Fund Balance		1,720,251.14
	11,711,639.59	11,711,639.59

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	20,560.00	
Due to State of New Jersey		9.60
Reserve for Animal Control Expenditures		20,550.40
	20,560.00	20,560.00
TRUST OTHER FUND #1:		
Cash	597,279.86	
Various Reserves		595,704.02
Fund Balance		1,575.84
	597,279.86	597,279.86
TRUST OTHER FUND #2:		
Cash	485,691.77	
Due from Vendor	12,325.53	
Due from Municipal Court	1,226.00	
Various Reserves		474,961.45
Fund Balance		24,281.85
	499,243.30	499,243.30

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONTINUED)  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
PAYROLL FUND:		
Cash	24,825.57	
Payroll Deductions Payable		24,825.57
	24,825.57	24,825.57
UNEMPLOYMENT COMPENSATION TRUST FUND:		
Cash	104,625.34	
Reserve for Unemployment Compensation Claims		104,625.34
	104,625.34	104,625.34
LAW ENFORCEMENT TRUST FUND:		
Cash	19,967.08	
Reserve for Law Enforcement Trust		19,967.08
	19,967.08	19,967.08

(Do not crowd - add additional sheets)



**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1997, C. 256

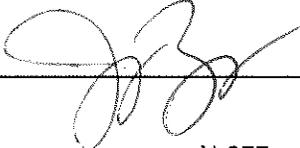
Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	6,727.81
		x	<u>25%</u>
	(2)	\$	1,681.95
Municipal Public Defender Trust Cash Balance December 31, 2014 .....	(3)	\$	32,310.32

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 23,900.55

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Joseph Zanga

Signature: 

Certificate #: N-877

Date: February 7, 2015

BOROUGH OF SOUTH RIVER  
TRUST OTHER FUND #2  
STATEMENT OF VARIOUS RESERVES

	Balance December 31, 2013	Increased by	Decreased by	Balance December 31, 2014
Reserve for:				
ABC License - Buy Back	\$ 100,607.00	\$ 4,000.00		\$ 104,607.00
Recreation Commission (Per N.J.S.A. 40A:4-39)	55,833.62	18,525.00	\$ 18,277.28	56,081.34
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)	476.83			476.83
Water Front Development	3,000.00			3,000.00
Parking Offenses Adjudication Act (Per N.J.S.A. 40:4-39)	8,550.00	696.00		9,246.00
Shade Tree	1,193.85			1,193.85
Senior Program	11,248.58	3,368.50	4,564.23	10,052.85
Older Americans Act - Donations	2,742.59	1,492.29		4,234.88
Senior Program - Trips	30,878.07	24,360.00	21,173.78	34,064.29
Off Duty Police Services	56,258.34	98,048.00	98,048.00	56,713.36
Fire Prevention - Code Deposit	6,815.00	32,722.30	32,267.28	5,139.00
Fire Prevention - Fire Lane Deposit	1,584.09	950.00	2,626.00	11,347.64
Fire Department - Code Deposit	21,843.81	12,242.50	2,478.95	27,338.31
Municipal Alliance Donations	28,253.31	19,777.71	14,283.21	32,310.32
Public Defender Fees	7,549.80	10,982.00	6,924.99	9,326.88
Cultural Arts Commission	4,069.72	1,819.16	42.08	764.45
Special Events	5,640.72	675.00	3,980.27	5,640.72
September 11, 2001 Memorial	36,144.79	24,062.84	28,371.52	31,836.11
Board of Health Donations	47,788.43	115,000.00	91,391.79	71,396.64
Accumulated Absences	522.80	23,000.00	23,331.82	190.98
Miscellaneous Reserves				
	\$ 431,001.35	\$ 391,721.30	\$ 347,761.20	\$ 474,961.45

BOROUGH OF SOUTH RIVER  
TRUST OTHER FUND #1  
STATEMENT OF VARIOUS RESERVES

	Balance December 31, 2013	Increased by	Decreased by	Balance December 31, 2014
Reserve for:				
Deposits and Performance Bonds	\$ 20,318.40	\$ 1,576.74	\$ 633.00	\$ 21,262.14
Engineering Inspection Fees	11,651.45	13.47		11,664.92
Street Opening Deposits	15,467.00	2,000.00	5,000.00	12,467.00
Developer's Escrow	135,254.47	85,458.44	82,051.05	138,661.86
Dumpster Permits	600.00	1,400.00	1,600.00	400.00
Affordable Housing	410,016.29	1,231.81		411,248.10
	<u>\$ 593,307.61</u>	<u>\$ 91,680.46</u>	<u>\$ 89,284.05</u>	<u>\$ 595,704.02</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

\* Show as red figure

BOROUGH OF SOUTH RIVER

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,573,947.28	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	4,573,947.28
Cash	1,831,925.13	
Grant Receivable - NJDOT	591,797.13	
Grant Receivable - CDBG	123,564.48	
Deferred Charges to Future Taxation:		
Unfunded	16,809,947.28	
Funded	6,182,927.32	
Serial Bonds		5,900,000.00
Bond Anticipation Notes		12,236,000.00
Loan Payable - NJEIT:		
Federal Portion		102,927.32
State Portion		180,000.00
Improvement Authorizations:		
Funded		181,288.40
Unfunded		3,154,785.58
Capital Improvement Fund		362,946.33
Reserve for Fire Hoses, Appropriated		224.82
Reserve for NJDOT Grant Receivable		64,430.19
Reserve for Encumbrances		3,065,049.83
Fund Balance		292,508.87
	30,114,108.62	30,114,108.62

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2014**

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	5,386.33	4,117,512.82	81,138.80	4,041,760.35
Trust - Assessment				
Trust - Animal Control		20,562.63	2.63	20,560.00
Trust - Other #1	16.70	597,500.99	237.83	597,279.86
Trust - Other #2		486,906.67	1,214.90	485,691.77
Capital - General		1,833,890.61	1,965.48	1,831,925.13
Water - Operating	14,284.68	1,525,304.51	600.40	1,538,988.79
Water - Capital		754,098.56	594.70	753,503.86
Utility - Assessment Trust				
Public Assistance **				
Electric Operating	115,101.96	4,038,296.75	1,462.90	4,151,935.81
Electric Capital		2,064,282.88	1,412.49	2,062,870.39
Payroll	144,429.41	(117,603.21)	2,000.63	24,825.57
Tax Title Lien Redemption		197,100.65	19.66	197,080.99
Law Enforcement Trust		19,967.08		19,967.08
Unemployment Trust		104,625.34		104,625.34
Electric Consumer Deposit		588,055.05	68,000.28	520,054.77
Parking Operating	118.08	88,647.57		88,765.65
Parking Capital		241,669.27	118.08	241,551.19
<b>Total</b>	<b>279,337.16</b>	<b>16,560,818.17</b>	<b>158,768.78</b>	<b>16,681,386.55</b>

\* Include Deposits in Transit.

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
PNC Bank - # 80-1365-7761	2,997,817.84
PNC Bank - # 80-1716-0218	108,559.94
Provident Bank - # 989402094	510,871.96
Northfield Bank - # 178002622	500,263.08
	4,117,512.82
Trust Other Fund #1:	
Provident Bank - # 946005345	512,331.27
Provident Bank - # 989402052	16.70
B of A - # 0999082876	85,153.02
	597,500.99
Trust Other Fund #2:	
PNC Bank - # 80-1867-5299	486,012.54
PNC Bank - # 80-2604-2731	894.13
	486,906.67
Tax Title Lien Redemption Trust Fund:	
PNC Bank - #80-3756-0243	8,080.99
PNC Bank - #80-3716-7548	189,019.66
	197,100.65
Law Enforcement Trust Fund:	
PNC Bank - #80-3716-7556	19,967.08
Unemployment Trust Fund:	
PNC Bank - #80-3995-7527	104,625.34
Electric Consumer Deposit Trust Fund:	
PNC Bank - #80-3995-7615	588,055.05
Water Utility Capital Fund:	
PNC Bank - #80-1573-1654	754,098.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

Water Utility Operating Fund:	
PNC Bank - # 80-1573-1638	524,750.28
Provident Bank - # 989400791	400,218.81
Northfield Bank - # 408003374	600,335.42
	1,525,304.51
Electric Utility Operating Fund:	
PNC Bank - # 80-1573-1646	1,181,598.56
Provident Bank - # 5240001084	936,126.30
Northfield Bank - # 408003382	1,920,571.89
	4,038,296.75
Electric Utility Capital Fund:	
PNC Bank - #80-1573-1291	2,064,282.88
General Capital Fund:	
PNC Bank - #80-3995-7367	1,833,890.61
Animal Trust Fund:	
PNC Bank - #80-3716-7521	20,562.63
Payroll Fund:	
PNC Bank - # 80-1573-1865	(117,603.21)
Parking Utility Operating Fund:	
PNC Bank - # 80-1573-1075	88,647.57
Parking Utility Capital Fund:	
PNC Bank - # 80-1573-1083	241,669.27
Grand Total	15,972,763.12

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**BOROUGH OF SOUTH RIVER  
GRANT FUND  
STATEMENT OF GRANTS RECEIVABLE**

	Balance December 31, 2013	2014 Budget Revenue Realized	Cash Received	Decreased by Transfer from Unappropriated Reserve	Canceled	Balance December 31, 2014
<b>Federal:</b>						
County of Middlesex:						
Physical:						
2014		\$ 3,700.00	\$ 2,018.00			\$ 1,682.00
2013	\$ 1,814.00		1,814.00			
Residential Maintenance:						
2014		4,000.00				4,000.00
2013	703.00		696.00		\$ 7.00	
Senior Transportation:						
2013	70,000.00		70,000.00			
CDBG - Post Sandy Planning Assistance Grant - Phase I		10,000.00	10,000.00			
CDBG - Post Sandy Planning Assistance Grant - Phase I		70,000.00				70,000.00
Violence Against Women Act Grant					60,000.00	
2013	60,000.00					
	\$ 132,517.00	\$ 87,700.00	\$ 84,528.00		\$ 60,007.00	\$ 75,682.00
<b>State:</b>						
Drunk Driving Enforcement Fund						
Alcohol Education and Rehabilitation Program		\$ 7,972.92	\$ 3,400.00	\$ 4,572.92		
Municipal Alliance on Alcoholism and		177.24	177.24			
Drug Abuse:						
2014		7,568.50	7,568.50			
2013	\$ 1,926.26		1,926.26			
Clean Communities Program		24,527.28	24,527.28			
Body Armor Replacement Fund		3,924.95		3,924.95		
Recycling Tonnage Grant		23,742.85		23,742.85		
Click it or Ticket		4,000.00	4,000.00			
Bulletproof Vest Partnership		2,774.25			\$ 2,774.25	\$ 9,931.49
	\$ 4,700.51	\$ 81,845.23	\$ 41,599.28	\$ 32,240.72	\$ 2,774.25	\$ 9,931.49
	\$ 137,217.51	\$ 169,545.23	\$ 126,127.28	\$ 32,240.72	\$ 62,781.25	\$ 85,613.49
<b>Detail:</b>						
Adopted Budget		\$ 47,509.22				
Added by NJSA 40A:4-87		122,036.01				
		\$ 169,545.23				

**BOROUGH OF SOUTH RIVER  
GRANT FUND  
STATEMENT OF APPROPRIATED RESERVES**

	Balance December 31, 2013	Transferred from 2014 Budget Appropriations		Paid or Charged		Balance December 31, 2014
		Budget	Appropriation by 40A:4-87	Cash Disbursed	Reserve for Encumbrances/ (Canceled)	
Federal:						
Passed Through County of Middlesex:						
Office on Aging:						
Physical:						
2014	\$ 556.00	\$ 3,700.00		\$ 2,018.00		\$ 1,682.00
2013				556.00		
Residential Maintenance:						
2014		4,000.00		3,309.59	\$ 684.25	6.16
2013	6.48					
2012			\$ 80,000.00	10,000.00		70,000.00
2011						
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**BOROUGH OF SOUTH RIVER  
GRANT FUND  
STATEMENT OF APPROPRIATED RESERVES**

	Balance December 31, 2013	Transferred from 2014 Budget Appropriations		Appropriation by 40A:4-87	Paid or Charged		Balance December 31, 2014
		Budget	Appropriations		Cash Disbursed	Reserve for Encumbrances/ (Canceled)	
State (Continued):							
Clean Communities Program:							
2012	\$ 11,610.05			\$	11,610.05		
2013	25,479.90				25,479.90		
2014		\$	24,527.28		2,788.54	\$ 285.00	\$ 21,453.74
Clean Communities - Reserved	5,399.94				8,568.00	534.00	5,399.94
Body Armor Replacement Fund	10,322.86						5,145.81
Port Authority First Responder Grant	244.60	\$	3,924.95		4,000.00		244.60
Click it or Ticket							
Recycling Tonnage Grant							
2011	5,470.72				5,470.72		1,044.53
2012	24,879.03				21,182.00	2,652.50	19,556.56
2013	19,556.56						23,742.85
2014			23,742.85				
Alcohol Education and Rehabilitation Program:							
2001	156.67						156.67
2002	57.03						57.03
2003	868.20						868.20
2006	567.83						567.83
2007	1,465.89						1,465.89
2008	1,392.18						1,392.18
2010	788.96						788.96
2011	1,055.73						1,055.73
2012	161.89						161.89
2013	738.85						738.85
2014			177.24				177.24
Bullet-Proof Vest Grant:							
2012	2,335.50						2,335.50
2014			9,931.49		7,476.00	534.00	1,921.49
	\$ 128,052.04	\$	41,709.22	\$	106,490.92	\$ 5,042.50	\$ 97,928.35
	\$ 188,614.52	\$	49,409.22	\$	122,374.51	\$ 5,726.75	\$ 169,616.51

BOROUGH OF SOUTH RIVER  
GRANT FUND  
STATEMENT OF UNAPPROPRIATED RESERVES

	Balance December 31, 2013	Transferred to 2014 Budget <u>Appropriations</u> Budget	<u>Received</u>	Balance December 31, 2014
State:				
Recycling Tonnage Grant	\$ 23,732.85	\$ 23,732.85	\$ 23,869.92	\$ 23,869.92
Drunk Driving Enforcement Fund	4,572.92	4,572.92	3,106.72	3,106.72
Body Armor Replacement Fund	<u>3,924.95</u>	<u>3,924.95</u>	<u>3,199.24</u>	<u>3,199.24</u>
	\$ 32,230.72	\$ 32,230.72	\$ 30,175.88	\$ 30,175.88
	<u>\$ 32,230.72</u>	<u>\$ 32,230.72</u>	<u>\$ 30,175.88</u>	<u>\$ 30,175.88</u>

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXX	405,482.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXXXXXXXXXX	6,759,686.00
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXXXXXXXXXX	15,971,549.00
Levy Calendar Year 2014		XXXXXXXXXXXXXXXXXX	
Paid		15,668,102.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85003-00	708,929.00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	6,759,686.00	XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		23,136,717.00	23,136,717.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE N/A**

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXXXXXXXX	
2014 Levy	81105-00	XXXXXXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXXXXXX	
Expenditures			XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXXXXXXXXXX

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2014 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	4,847,225.57
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	395,423.58
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	7,856.61
Paid		5,250,505.76	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		5,250,505.76	5,250,505.76

**SPECIAL DISTRICT TAXES N/A**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2014**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,339,848.00	1,339,848.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Adopted Budget	6,387,002.22	6,529,465.01	142,462.79
	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	122,036.01	122,036.01	
Total Miscellaneous Revenue Anticipated 80103-	6,509,038.23	6,651,501.02	142,462.79
Receipts from Delinquent Taxes 80104-	625,000.00	640,720.55	15,720.55
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,823,561.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(c) Minimum Library Tax 80106-	437,365.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,260,926.00	8,544,615.02	283,689.02
	16,734,812.23	17,176,684.59	441,872.36

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXXXXXX	28,976,314.33
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Local District School Tax 80109-00	15,971,549.00	XXXXXXXXXXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXXXXXXXXXX
County Taxes 80111-00	5,242,649.15	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	7,501.16	XXXXXXXXXXXXXXXXXX
Special District Taxes 80113-00		XXXXXXXXXXXXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXXXXXXXXXXXX
Library Added Tax 80120-00		XXXXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXXXXXX	790,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	8,544,615.02	XXXXXXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXXXXXX	
	29,766,314.33	29,766,314.33

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014**

2014 Budget as Adopted	80012-01	16,612,776.22
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	122,036.01
Appropriated for 2014 (Budget Statement Item 9)	80012-03	16,734,812.23
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	16,734,812.23
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	16,734,812.23
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,282,143.95
Paid or Charged - Reserve for Uncollected Taxes	80012-09	790,000.00
Reserved	80012-10	656,215.82
<b>Total Expenditures</b>		16,728,359.77
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	6,452.46

**FOOTNOTES -**

**RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2014 OPERATION**

**CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXXXXXX	142,462.79
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXX	15,720.55
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXX	283,689.02
		XXXXXXXXXXXXXXXX	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXX	6,452.46
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXX	424,743.74
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXX	30,825.00
Unexpended Balance of 2013 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXX	397,770.98
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXXXXXXXX	
Cancelation of Prior Grant Appropriated Reserves		XXXXXXXXXXXXXXXX	62,341.98
Cancelation of Reserve for State Tax Appeals		XXXXXXXXXXXXXXXX	20,000.00
		XXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Balance January 1, 2014	80013-07	6,759,686.00	XXXXXXXXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXXXXXXXX	6,759,686.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXX
Prior Years Senior Citizens and Veterans Disallowed		7,740.41	XXXXXXXXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXXXXXXXX
Refund of Prior Year Revenue		29,024.60	XXXXXXXXXXXXXXXX
Cancelation of Prior Year Grant Receivable		62,781.25	XXXXXXXXXXXXXXXX
County Added and Omitted Taxes Prior Year		355.45	XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,284,104.81	XXXXXXXXXXXXXXXX
		8,143,692.52	8,143,692.52



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXXXXXXXXX	1,775,994.33
2.		XXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXXXXXXXXX	1,284,104.81
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,339,848.00	XXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXX
7. Balance December 31, 2014	80014-05	1,720,251.14	XXXXXXXXXXXXXXXXXX
		3,060,099.14	3,060,099.14

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,041,760.35
Investments	80014-07	
Sub Total		4,041,760.35
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	2,321,509.21
Cash Surplus	80014-09	1,720,251.14
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,720,251.14

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**ACCELERATED TAX SALE/ TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
<b>NET Cash Collected</b>	.....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
<b>Net Cash Collected</b>	.....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	43,292.13
2. Sr. Citizens Deductions Per Tax Billings	32,500.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	107,000.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2014	2,750.00	XXXXXXXXXXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2013		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXXXXXXXXXX	7,740.41
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	135,009.59
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	
Due To State of New Jersey	43,792.13	XXXXXXXXXXXXXXXXXX
	186,042.13	186,042.13

Calculation of Amount to be included on Sheet 22, Item 10 -  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	32,500.00
Line 3	107,000.00
Line 4	2,750.00
Sub-Total	142,250.00
Less: Line 7	
To Item 10, Sheet 22	142,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXX	95,000.00
Taxes Pending Appeals	95,000.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		20,000.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		75,000.00	XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	75,000.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.		95,000.00	95,000.00

*Richard Duda*

\_\_\_\_\_  
Signature of Tax Collector

T-8229  
License #

2/3/15  
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2014			931,365.94	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	633,792.42	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	297,573.52	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxx	3.05
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			9,735.67	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens			83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxx	(1) 3,791.94
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 3,791.94	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	941,098.56
8. Totals			944,893.55	944,893.55
9. Balance Brought Down			941,098.56	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	640,720.55
A. Taxes	83116-00	639,733.10	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	987.45	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale			169.13	xxxxxxxxxxxxxxxxxxxx
12. 2014 Taxes Transferred to Liens			83119-00	xxxxxxxxxxxxxxxxxxxx
13. 2014 Taxes			531,795.92	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxxxxxxxxxxxxx	832,343.06
A. Taxes	83121-00	531,795.92	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	300,547.14	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			1,473,063.61	1,473,063.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 68.08%

17. Item No. 14 multiplied by percentage shown above is \$ 566,659.15 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	47,800.00	XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXXXXXX	47,800.00
		47,800.00	47,800.00

**CONTRACT SALES N/A**

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXXXX	

**MORTGAGE SALES N/A**

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXXXX	

Analysis of Sale of Property:     \$ \_\_\_\_\_  
 \* Total Cash Collected in 2014     (84125-00)

Realized in 2014 Budget           \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**  
 N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx	6,935,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	1,035,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04	5,900,000.00	xxxxxxxxxxxxxxxx	
		6,935,000.00	6,935,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 675,000.00
2015 Interest on Bonds *		80033-06	\$ 247,250.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 247,250.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) NJEIT LOAN STATE PORTION**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx	205,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	25,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04	180,000.00	xxxxxxxxxxxxxxxx	
		205,000.00	205,000.00	
2015 Loan Maturities			80033-05	\$ 25,000.00
2015 Interest on Loans			80033-06	\$ 9,382.00
Total 2015 Debt Service for NJEIT State Loan			80033-13	\$ 34,382.00
<b>NJEIT FEDERAL PORTION LOAN</b>				
Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx	124,508.33	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	21,581.01	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10	102,927.32	xxxxxxxxxxxxxxxx	
		124,508.33	124,508.33	
2015 Loan Maturities			80033-11	\$ 20,824.00
2015 Interest on Loans			80033-12	\$ NONE
Total 2015 Debt Service for NJEIT Federal Loan			80033-13	\$ 20,824.00

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**{COUNTY} (MUNICIPAL) MXCIA LEASE PROGRAM**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-04		XXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for MXCIA Lease Program			80033-13	\$
<b>LOAN</b>				
Outstanding January 1, 2014	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for		Loan	80033-13	\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXXXXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds *	80034-05		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2014	80034-06	XXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXXXXXXXXXX	
2015 Interest on Bonds *	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Road Improvements to Washington Street Ord: 05-41/09-29	39,750.00	12/22/09	30,750.00	12/15/15	1.00%	3,000.00	307.49	12/15/15
2.	Reconstruction of Burton Ave. Section I Ord: 06-39/09-30	107,250.00	12/22/09	89,250.00	12/15/15	1.00%	6,000.00	892.50	12/15/15
3.	Streets and Roads - Milling and Paving Ord: 07-21/08-51	261,000.00	12/23/08	205,000.00	12/15/15	1.00%	14,000.00	2,050.00	12/15/15
4.	Drainage Improvements - Paul and Wilcox Ord: 07-22/08-49	304,000.00	12/23/08	240,000.00	12/15/15	1.00%	16,000.00	2,400.00	12/15/15
5.	Acquisition of Firefighting Equipment Ord: 07-23	95,000.00	12/23/08	51,000.00	12/15/15	1.00%	51,000.00	510.00	12/15/15
6.	Improvements to Burton Avenue Section II and								
	Improvements to Cole and Philip St. Ord: 08-14	25,000.00	12/23/08	17,000.00	12/15/15	1.00%	2,000.00	170.00	12/15/15
7.	Planning, Site Acquisition and Construction of Municipal								
	Facilities Ord: 08-19/11-19/13-14	300,000.00	12/22/09	276,000.00	12/15/15	1.00%	8,000.00	2,760.00	12/15/15
8.	Planning, Site Acquisition and Construction of Municipal								
	Facilities Ord: 08-19/11-19/13-14	3,300,000.00	12/21/10	3,130,000.00	12/15/15	1.00%	85,000.00	31,300.00	12/15/15
9.	Planning, Site Acquisition and Construction of Municipal								
	Facilities Ord: 08-19/11-19/13-14	300,000.00	12/18/13	300,000.00	12/15/15	1.00%		3,000.00	12/15/15
	Sub-total	4,732,000.00		4,339,000.00			185,000.00	43,390.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
10.	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19/11-19/13-14	760,000.00	12/17/14	760,000.00	12/15/15	1.00%		7,600.00	12/15/15
11.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 08-25/08-46	1,686,000.00	12/23/08	1,378,000.00	12/15/15	1.00%	77,000.00	13,780.00	12/15/15
12.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39	400,000.00	12/22/09	298,000.00	12/15/15	1.00%	185,000.00	2,980.00	12/15/15
13.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39	100,000.00	12/21/10	82,000.00	12/15/15	1.00%	9,000.00	820.00	12/15/15
14.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39	250,000.00	12/20/11	229,000.00	12/15/15	1.00%	21,000.00	2,290.00	12/15/15
15.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09	2,600,000.00	12/21/10	2,414,000.00	12/15/15	1.00%	93,000.00	24,140.00	12/15/15
16.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09	250,000.00	12/20/11	241,000.00	12/15/15	1.00%	9,000.00	2,410.00	12/15/15
	Total	10,778,000.00		9,741,000.00			579,000.00	97,410.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
17.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09	100,000.00	12/19/12	100,000.00	12/15/15	1.00%	4,000.00	1,000.00	12/15/15
18.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09	125,000.00	12/18/13	125,000.00	12/15/15	1.00%		1,250.00	12/15/15
19.	Improvements to Kamm Avenue Ord: 11-10	71,000.00	12/20/11	69,000.00	12/15/15	1.00%	2,000.00	690.00	12/15/15
20.	Acq. of Various Capital Equipment and Improv. Ord. 12-17	400,000.00	12/19/12	400,000.00	12/15/15	1.00%	15,000.00	4,000.00	12/15/15
21.	Acq. of Various Capital Equipment and Improv. Ord. 12-17	50,000.00	12/18/13	50,000.00	12/15/15	1.00%		500.00	12/15/15
22.	Acq. of Various Capital Equipment and Improv. Ord. 12-17	100,000.00	12/17/14	100,000.00	12/15/15	1.00%		1,000.00	12/15/15
23.	Improvements to Kamm Avenue Section II Ord. 12-22	71,000.00	12/18/13	71,000.00	12/15/15	1.00%		710.00	12/15/15
24.	Improvements to the Radio Communication System Ord. 12-27	570,000.00	12/18/13	570,000.00	12/15/15	1.00%		5,700.00	12/15/15
25.	Various 2014 Road Improvements Ord. 14-14/14-26	510,000.00	12/17/14	510,000.00	12/15/15	1.00%		5,100.00	12/15/15
26.	Acquisition of Various Capital Equipment Ord. 14-30	500,000.00	12/17/14	500,000.00	12/15/15	1.00%		5,000.00	12/15/15
	Sub-total	13,275,000.00		12,236,000.00			600,000.00	122,360.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01      80051-02

memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION**

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

80051-01      80051-02  
 (Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER  
GENERAL CAPITAL FUND  
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Date	Ordinance Amount	Balance December 31, 2013		2014 Authorizations	Reserve for Encumbrances Canceled	Paid or Charged	Transfer	Balance December 31, 2014	
				Funded	Unfunded					Funded	Unfunded
07-23	Acquisition of Firefighting Equipment	08/27/07	\$ 100,000.00	\$	6,241.73			\$ 1,217.22		\$	5,024.51
08-14	Improvements to Burton Avenue section II and Improvements to Cole and Philip St.	03/10/08	245,000.00		34,647.42			34.86			34,612.76
08-19	Planning, Site acquisition and Construction of Municipal Facilities	04/28/08	4,500,000.00		391,952.83	\$ 800,000.00	\$ 5,417.84	820,943.52			376,427.15
08-25/08-46	Acquisition of various Equipment, Road Improvements and various other Improvements	07/14/08, 12/23/08	1,850,000.00		201,055.07		8,046.00	2,591.45			206,409.62
08-50/09-39/11-32	Acquisition of various Equipment, Road Improvements and various other Improvements	12/23/08, 09/14/09, 10/11/11	1,180,000.00		150,302.20			1,218.56			149,083.64
10-09/11-26	Acquisition of Various Equipment, Road Improvements and Various Other Improvements	04/26/10, 08/08/11	3,720,500.00		264,780.37		3,100.00	26,808.49			241,071.88
11-10	Improvements to Kamm Avenue	04/11/11	475,000.00	\$ 30,535.61	71,000.00				\$ 32,535.61		69,000.00
12-02	Various Federal Housing and Community Development Grant Improvements	02/13/12	61,848.31	31,200.00				9,430.00	21,770.00		
12-17	Acquisition of Various Capital Equipment and Improvements	07/23/12	956,000.00		421,592.27		9.00	48,490.70			373,110.57
12-22	Improvements to Kamm Avenue Section II	08/27/12	275,000.00		22,085.40		29,576.84	2,368.13			49,294.11
12-27	Improvements to the Radio Communication System	10/22/12	600,000.00		24,205.00			1,081.02			23,123.98

**BOROUGH OF SOUTH RIVER  
GENERAL CAPITAL FUND  
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance Date	Amount	Balance December 31, 2013		2014 Authorizations	Reserve for Encumbrances Canceled	Paid or Charged	Transfer	Balance December 31, 2014	
				Funded	Unfunded					Funded	Unfunded
12-30	Rehabilitation of the Jackson Street and William Street Pump Station and the Human Resource building	12/17/12	\$ 3,500,000.00	\$ 2,546,347.14			\$ 2,500.00	\$ 1,708,070.86	\$ 41,394.00		\$ 882,170.48
13-06	Improvements to the Radio Communication System	03/11/13	50,701.00	27,447.48						\$ 27,447.48	
13-21	Various Federal Housing and Community Development Grant Improvements	11/12/13	72,744.00	72,744.00				(41,394.00)		31,350.00	
13-22	Various Road, Curb, Sidewalk and Concrete Improvements	11/12/13	500,000.00	241,606.00	180,000.00			379,624.67			41,981.33
14-05	Various Computer Equipment and Network Upgrades	03/10/14	35,000.00		\$ 35,000.00			30,173.96		4,826.04	
14-14/14-26	Various Road, Curb, Sidewalk and Concrete Improvements	05/27/14, 08/11/14	900,000.00		900,000.00			861,524.45			38,475.55
14-30	Various Road, Curb, Sidewalk and Concrete Improvements	09/22/14	700,000.00		700,000.00			14,637.73		20,362.27	665,000.00
14-33	Various Road, Curb, Sidewalk and Concrete Improvements	10/27/14	67,697.00		67,697.00			24,700.00		42,997.00	
				\$ 403,533.09	\$ 4,314,209.43	\$ 2,502,697.00	\$ 48,649.68	\$ 3,933,015.22		\$ 181,288.40	\$ 3,154,785.58

Detail of 2014 Authorizations:  
 Capital Improvement Fund \$ 120,000.00  
 Middlesex County HCD 67,697.00  
 Capital Fund Balance 35,000.00  
 Deferred Charges to Future Taxation, Unfunded 2,280,000.00  
**\$ 2,502,697.00**





**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXXXXXXXXXXXX	380,680.73
Premium on Bond Anticipation Note		XXXXXXXXXXXXXXXXXXXX	71,828.14
		XXXXXXXXXXXXXXXXXXXX	
Cancellation of Funded Improvement Authorizations			
Appropriated to Finance Improvement Authorizations	80029-02	35,000.00	XXXXXXXXXXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	125,000.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80029-04	292,508.87	XXXXXXXXXXXXXXXXXXXX
		452,508.87	452,508.87

**BONDS ISSUED WITH A COVENANT OR COVENANTS    N/A**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.



SHEETS 40 TO 82, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>OPERATING FUND:</b>		
Cash	1,538,988.79	
Receivables with Offsetting Reserves:		
Consumer Accounts Receivable	381,092.01	
Consumer Liens Receivable	8,336.06	
Inventory	10,425.65	
Due from Bondholders	57,812.00	
	457,665.72	
Appropriation Reserves		120,347.24
Reserve for Encumbrances		114,702.43
Customer Overpayments		79,023.47
Due to Bondholders		81,840.00
Accrued Interest on Bonds, Loans, and Notes		25,310.89
		421,224.03 -C
Reserve for Receivables and Inventory		457,665.72
Fund Balance		1,117,764.76
	1,996,654.51	1,996,654.51

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>CAPITAL FUND:</b>		
Cash	753,503.86	
Fixed Capital	15,605,222.71	
Fixed Capital - Authorized and Uncompleted	2,397,048.60	
Bond Anticipation Notes		3,456,000.00
NJEIT Trust Loan:		
Federal Portion		301,451.97
State Portion		1,100,000.00
Improvement Authorizations:		
Funded		126,889.62
Unfunded		2,259,861.16
Capital Improvement Fund		231,450.63
Reserve for Amortization		10,995,819.34
Deferred Reserve for Amortization		108,000.00
Reserve for Encumbrances		2,256.97
Fund Balance		174,045.48
Estimated Proceeds of Bonds and Notes Authorized	2,041,000.00	
Bonds and Notes Authorized but not Issued		2,041,000.00
	20,796,775.17	20,796,775.17

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

\* Show as red figure

**STATEMENT OF WATER UTILITY BUDGET - 2014**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	549,678.00	549,678.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,190,000.00	3,309,077.21	119,077.21
Reserve for Payment of Bonds 91304-			
Miscellaneous 91305-			
Water Capital Fund Balance	27,000.00	27,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	3,766,678.00	3,885,755.21	119,077.21
Deficit (General Budget) ** 91306-			
	3,766,678.00	3,885,755.21	119,077.21

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	3,766,678.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,766,678.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,766,678.00
Deduct Expenditures:	
Paid or Charged	3,555,509.92
Reserved	120,347.24
Surplus (General Budget)	
Total Expenditures	3,675,857.16
Unexpended Balance Canceled (See Footnote)	90,820.84

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
<b>Excess</b>		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	369,756.85	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>* Excess (Revenue Realized)</b>		<b>369,756.85</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2014 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	119,077.21
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	90,820.84
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	36,704.97
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	369,756.85
Cancelation of Due from Vendor		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	616,359.87	XXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	616,359.87	616,359.87

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	1,051,082.89
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXX	616,359.87
Amount Appropriated in 2014 Budget - Cash	549,678.00	XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2014	1,117,764.76	XXXXXXXXXXXXXXXXXX
	1,667,442.76	1,667,442.76

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	1,538,988.79
Investments	
Interfund Accounts Receivable	
Subtotal	1,538,988.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	421,224.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,117,764.76
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,117,764.76

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>456,277.91</u>
Increased by:		
Water Rents Levied		\$ <u>3,237,084.44</u>
Decreased by:		
Collections	\$ <u>3,226,333.92</u>	
Overpayments applied	\$ <u>82,743.29</u>	
Transfer to Water Liens	\$ <u>2,503.50</u>	
Cancelled	\$ <u>689.63</u>	
		\$ <u>3,312,270.34</u>
Balance December 31, 2014		\$ <u><u>381,092.01</u></u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2013		\$ <u>5,832.56</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>2,503.50</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>2,503.50</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u>8,336.06</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *		\$	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**WATER UTILITY NJEIT - STATE LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	1,255,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	155,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	1,100,000.00	XXXXXXXXXXXXXXXXXX	
	1,255,000.00	1,255,000.00	
2015 Bond Maturities - Assessment Bonds			\$ 160,000.00
2015 Interest on Bonds *		\$ 57,337.50	
<b>WATER UTILITY NJEIT - FEDERAL LOAN</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	437,218.97	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	135,767.00	XXXXXXXXXXXXXXXXXX	
Refunded			
Outstanding December 31, 2014	301,451.97	XXXXXXXXXXXXXXXXXX	
	437,218.97	437,218.97	
2015 Bond Maturities - Capital Bonds			\$ 134,070.59
2015 Interest on Bonds *		\$ NONE	

**INTEREST ON NJEIT STATE LOAN - WATER UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 57,337.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 23,890.62	
Subtotal	\$ 33,446.88	
Add: Interest to be Accrued as of 12/31/15	\$ 20,474.12	
Required Appropriation 2015		\$ 53,921.00

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)**

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Resurfacing and Upgrading of the Appleby Water Storage Tower Ord. 03-18/08-26/08-48	75,000.00	12/23/08	59,000.00	12/15/15	1.00%	59,000.00	590.00	12/15/15
2.	Resurfacing and Upgrading of the Appleby Water Storage Tower Ord. 03-18/08-26/08-48	1,282,000.00	12/22/09	1,078,000.00	12/15/15	1.00%	68,000.00	10,780.00	12/15/15
3.	Resurfacing and Upgrading of the Appleby Water Storage Tower Ord. 03-18/08-26/08-48	375,000.00	12/21/10	335,000.00	12/15/15	1.00%	20,000.00	3,350.00	12/15/15
4.	Improvements to the Water Treatment Plant Ord. 08-28	500,000.00	12/23/08	428,000.00	12/15/15	1.00%	18,000.00	4,280.00	12/15/15
5.	Improvements to the Water Treatment Plant Ord. 08-28	1,000,000.00	12/22/09	895,000.00	12/15/15	1.00%	35,000.00	8,950.00	12/15/15
6.	Water System Improvements Ord. 10-10	200,000.00	12/21/10	186,000.00	12/15/15	1.00%	7,000.00	1,860.00	12/15/15
7.	Water System Improvements Ord. 10-10	85,000.00	12/19/12	85,000.00	12/15/15	1.00%	3,000.00	850.00	12/15/15
8.	Water System Improvements Ord. 10-10	150,000.00	12/18/13	150,000.00	12/15/15	1.00%		1,500.00	12/15/15
9.	Improvements to the Radio Communication System Ord. 12-28	240,000.00	12/19/12	240,000.00	12/15/15	1.00%	27,000.00	2,400.00	12/15/15
	<b>Total</b>	<b>3,907,000.00</b>		<b>3,456,000.00</b>			<b>237,000.00</b>	<b>34,560.00</b>	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

\*\*\* Assuming Bond Anticipation Note of 3,500,000 at 4% Interest for 16 days.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 34,560.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 1,420.27
Subtotal	\$ 33,139.73
Add: Interest to be Accrued as of 12/31/15	\$ 6,136.99
Required Appropriation 2015	\$ 39,276.72

use 40,000.00

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	<b>Total</b>								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

**BOROUGH OF SOUTH RIVER  
WATER UTILITY CAPITAL FUND  
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Date	Ordinance Amount	Balance December 31, 2013		2014 Authorizations	Cash Received	Paid or Charged	Balance December 31, 2014	
				Funded	Unfunded				Funded	Unfunded
03-18/08-26 08-48	Resurfacing and Up- grading of the Appleby Water Storage Tower	07/21/03, 07/04/08, 12/23/08	\$ 100,000.00	\$ 83,043.77				\$ 2,884.42	\$	80,159.35
03-36/06-43	Acquisition and Installation of Water Meters	09/29/03, 12/18/06	2,150,000.00	2,017,000.00					\$ 124,959.15	2,017,000.00
08-28	Improvement to the Water Treatment Plant	07/14/08	1,500,000.00	93,454.41				2,564.02		90,890.39
10-10	Water System Improvements	04/26/10	300,000.00	46,803.69				522.00		46,281.69
12-23	Water System Improvements	08/27/12	200,000.00	36,077.23			\$ 17,622.11	37,244.78		16,454.56
12-28	Improvements to the Radio Communication System	10/22/12	240,000.00	9,530.26				455.09		9,075.17
14-05	Various Computer Equipment and Network Upgrades	03/10/14	14,000.00		\$ 14,000.00			12,069.53	1,930.47	
				\$ 2,285,909.36	\$ 14,000.00	\$ 14,000.00	\$ 17,622.11	\$ 55,739.84	\$ 126,889.62	\$ 2,259,861.16
Detail of 2014 Authorizations:										
										\$ 14,000.00
										\$ 14,000.00

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	191,450.63
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	40,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	231,450.63	XXXXXXXXXXXXXXXXXX
	231,450.63	231,450.63

**WATER UTILITY CAPITAL FUND N/A**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**BOROUGH OF SOUTH RIVER**

**UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Computer Equipment and				
Network Upgrades Ord. 14-05 (1)	14,000.00			
<b>Total</b>	<b>14,000.00</b>			

(1) Capital Fund Balance

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	194,756.92
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxxxx	20,288.56
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	14,000.00	xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	27,000.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014	174,045.48	xxxxxxxxxxxxxxxx
	<b>215,045.48</b>	<b>215,045.48</b>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - ELECTRIC UTILITY FUND  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>OPERATING FUND:</b>		
Cash	4,151,935.81	
Receivable and Inventory with Full Reserves:		
Consumer Accounts Receivable	1,318,272.74	
Consumer Liens Receivable	36,325.94	
Inventory	378,895.94	
	<u>1,733,494.62</u>	
Appropriation Reserves		336,123.34
Reserve for Encumbrances		583,264.95
Customer Overpayments		154,827.21
Accounts Payable		22,080.00
Accrued Interest on Bonds and Notes		13,515.37
Due to Vendor		1,861.98
Due to State of New Jersey - Lifeline		562.50
Sub Total		<u>1,112,235.35</u> -C
Reserve for Receivables and Inventory		1,733,494.62
Fund Balance		3,039,700.46
	<u>5,885,430.43</u>	<u>5,885,430.43</u>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - ELECTRIC UTILITY FUND (CONTINUED)  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	2,062,870.39	
Fixed Capital	14,565,502.00	
Fixed Capital Authorized and Uncompleted	2,860,443.34	
Serial Bonds		3,725,000.00
Bond Anticipation Notes		1,235,000.00
Reserve for Encumbrances		1,378,477.25
Improvement Authorizations -		
Funded		63,763.63
Unfunded		1,304,636.77
Reserve for Amortization		10,965,945.34
Deferred Reserve for Amortization		600,000.00
Capital Improvement Fund		118,903.15
Fund Balance		97,089.59
Estimated Proceeds of Bonds and Notes Authorized	900,000.00	
Bonds and Notes Authorized but not Issued		900,000.00
	20,388,815.73	20,388,815.73

(Do not crowd - add additional sheets)





**STATEMENT OF ELECTRIC UTILITY BUDGET - 2014**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	3,556,371.00	3,556,371.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Electric Charges	11,650,894.00	13,667,419.79	2,016,525.79
Electric Capital Fund Balance	8,000.00	8,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	15,215,265.00	17,231,790.79	2,016,525.79
Deficit (General Budget) ** _____ 06			
_____ 07	15,215,265.00	17,231,790.79	2,016,525.79

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	15,215,265.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	15,215,265.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	15,215,265.00
Deduct Expenditures:	
Paid or Charged	11,321,915.17
Reserved	336,123.34
Surplus (General Budget) **	3,556,371.00
Total Expenditures	15,214,409.51
Unexpended Balance Canceled (See Footnote)	855.49

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2014 OPERATION  
ELECTRIC UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	17,231,790.79	
Miscellaneous Revenue Not Anticipated	405,425.94	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	424,216.67	
<b>Total Revenue Realized</b>		<b>18,061,433.40</b>
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	11,321,915.17	
Reserved	336,123.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,658,038.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>11,658,038.51</b>
<b>Excess</b>		<b>6,403,394.89</b>
Budget Appropriation - Surplus (General Budget) **	3,556,371.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60)	2,847,023.89	
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Electric Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	424,216.67	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>424,216.67</b>

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS - ELECTRIC UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	2,016,525.79
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	855.49
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	405,425.94
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	424,216.67
		XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	2,847,023.89	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	2,847,023.89	2,847,023.89

**OPERATING SURPLUS - ELECTRIC UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	3,749,047.57
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	2,847,023.89
Amount Appropriated in 2014 Budget - Cash	3,556,371.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2014	3,039,700.46	XXXXXXXXXXXXXXXXXXXX
	6,596,071.46	6,596,071.46

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	4,151,935.81
Investments	
Interfund Accounts Receivable	
Subtotal	4,151,935.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,112,235.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,039,700.46
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	3,039,700.46

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>1,240,714.23</u>
Increased by:		
Electric Rents Levied		\$ <u>13,776,649.24</u>
Decreased by:		
Collections	\$ <u>13,487,549.73</u>	
Overpayments Applied	\$ <u>165,695.06</u>	
Transfer to Electric Liens	\$ <u>3,195.29</u>	
Municipal Lifeline	\$ <u>28,466.01</u>	
State of New Jersey - Lifeline Credits	\$ <u>14,175.00</u>	
Cancelled	\$ <u>9.64</u>	
		\$ <u>13,699,090.73</u>
Balance December 31, 2014		\$ <u><u>1,318,272.74</u></u>

**SCHEDULE OF ELECTRIC LIENS**

Balance December 31, 2013		\$ <u>33,130.65</u>
Increased by:		
Electric Charges	\$ <u>3,195.29</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>3,195.29</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u>36,325.94</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
<b>ELECTRIC UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	4,100,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	375,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	3,725,000.00	XXXXXXXXXXXXXXXXXX	
	4,100,000.00	4,100,000.00	
2015 Bond Maturities - Capital Bonds			\$ 400,000.00
2015 Interest on Bonds *		\$ 156,094.04	

**INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$ 156,094.04	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 13,007.84	
Subtotal	\$ 143,086.20	
Add: Interest to be Accrued as of 12/31/15	\$ 11,634.80	
Required Appropriation 2015	\$ 154,721.00	

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**ELECTRIC UTILITY MXCIA LEASE PURCHASE PROGRAM**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
<b>ELECTRIC UTILITY LOAN</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

**INTEREST ON LOANS - ELECTRIC UTILITY BUDGET**

2015 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition and Installation of Electric Meters								
2.	Ord. 03-35/06-42	1,500,000.00	12/23/08	290,000.00	12/15/15	1.00%	175,000.00	2,900.00	12/15/15
3.	Acquisition and Improvements to Various Capital Equipment								
4.	Ord. 08-27/08-47	510,000.00	12/22/09	185,000.00	12/15/15	1.00%	82,000.00	1,850.00	12/15/15
5.	Improvements to the Radio Communication System								
6.	Ord. 12-28	360,000.00	12/19/12	360,000.00	12/15/15	1.00%	40,000.00	3,600.00	12/15/15
7.	Acquisition and Installation of a Standby Generator (s)								
8.	Ord. 14-16	400,000.00	12/16/14	400,000.00	12/15/15	1.00%		4,000.00	12/15/15
9.									
	Sub-Total	2,770,000.00		1,235,000.00			297,000.00	12,350.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

\*\*\* Assuming Bond Anticipation Note of 1,500,000 at 4% Interest for 16 days.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2015 Interest on Notes	\$ 12,350.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 507.53
Subtotal	\$ 11,842.47
Add: Interest to be Accrued as of 12/31/15	\$ 2,630.14
Required Appropriation - 2015	\$ 14,472.61
<b>Use</b>	<b>\$15,000.00</b>

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	<b>Total</b>								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

**BOROUGH OF SOUTH RIVER**  
**ELECTRIC UTILITY CAPITAL FUND**  
**STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance Date	Ordinance Amount	Balance December 31, 2013		2014 Authorizations	Reserve for Encumbrances Canceled	Paid or Charged	Balance December 31, 2014	
				Funded	Unfunded				Funded	Unfunded
03-35/06-42	Acquisition and Installation of Electric Meters	09/29/03, 12/18/06	\$ 1,950,000.00	\$	398,766.85		\$ 174,836.56	\$ 1,185.06	\$	572,418.35
08-27/08-47	Acquisition of and Improvements to Various Capital Equipment	07/14/08, 12/23/08	1,200,000.00	\$ 107,148.00	282,000.00		16,570.00	159,850.00	\$ 60,868.00	185,000.00
12-28	Improvements to the Radio Communication System	10/22/12	360,000.00		14,295.51			684.15		13,611.36
14-05	Various Computer Equipment and Network Upgrades	03/10/14	21,000.00			\$ 21,000.00		18,104.37	2,895.63	
14-16	Acquisition and Installation of a Standby Generator (s)	06/09/14	1,500,000.00			1,500,000.00		966,392.94		533,607.06
				\$ 107,148.00	\$ 695,062.36	\$ 1,521,000.00	\$ 191,406.56	\$ 1,146,216.52	\$ 63,763.63	\$ 1,304,636.77

Detail of 2014 Authorizations:  
Electric Utility Capital Fund Balance  
Bonds and Notes Authorized

\$ 621,000.00  
900,000.00  
\$ 1,521,000.00

**ELECTRIC UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	98,903.15
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	20,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	118,903.15	XXXXXXXXXXXXXXXXXX
	118,903.15	118,903.15

**ELECTRIC UTILITY CAPITAL FUND**

N/A

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY N/A**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Computer Equipment and				
Network Upgrades Ord. 14-05 (1)	21,000.00			
Acquisition and Installation of a				
Standby Generator (s) Ord. 14-16 (2)	1,500,000.00	900,000.00		
<b>Total</b>	<b>1,521,000.00</b>	<b>900,000.00</b>		

(1) Capital Fund Balance  
(2) Additional \$600,000 provided by Capital Fund Balance

**ELECTRIC UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR 2014**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	718,841.52
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxxxx	7,248.07
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	621,000.00	xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue	8,000.00	xxxxxxxxxxxxxxxx
Balance December 31, 2014	97,089.59	xxxxxxxxxxxxxxxx
	<b>726,089.59</b>	<b>726,089.59</b>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - PARKING UTILITY FUND  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	88,765.65	
Appropriation Reserves		8,687.82
Reserve for Encumbrances		3,430.00
Accrued Interest on Notes		71.92
Prepaid Parking Permits		150.00
		12,339.74 -C
Fund Balance		76,425.91
	88,765.65	88,765.65

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING  
TRIAL BALANCE - PARKING UTILITY FUND (CONTINUED)  
AS AT DECEMBER 31, 2014  
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>CAPITAL FUND:</b>		
Cash	241,551.19	
Fixed Capital	76,705.40	
Fixed Capital - Authorized and Uncompleted	250,000.00	
Bond Anticipation Notes		175,000.00
Improvement Authorizations:		
Funded		27,015.20
Unfunded		17,194.28
Capital Improvement Fund		14,000.00
Reserve for Amortization		76,705.40
Deferred Reserve for Amortization		60,000.00
Reserve for Encumbrances		183,137.75
Fund Balance		15,203.96
Estimated Proceeds of Bonds and Notes Authorized	15,000.00	
Bonds and Notes Authorized but not Issued		15,000.00
	583,256.59	583,256.59

(Do not crowd - add additional sheets)



**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals						

\* Show as red figure



**STATEMENT OF 2014 OPERATION  
PARKING UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
<b>Excess</b>		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 46)		
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Parking Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	5,260.26	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>* Excess (Revenue Realized)</b>		<b>5,260.26</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2014 OPERATIONS - PARKING UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	10,084.45
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	227.34
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	5,260.26
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	15,572.05	XXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	15,572.05	15,572.05

**OPERATING SURPLUS - PARKING UTILITY**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	73,353.86
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXX	15,572.05
Amount Appropriated in 2014 Budget - Cash	12,500.00	XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2014	76,425.91	XXXXXXXXXXXXXXXXXX
	88,925.91	88,925.91

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash		88,765.65
Investments		
Interfund Accounts Receivable		
Subtotal		88,765.65
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,339.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		76,425.91
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		76,425.91

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ _____
Increased by:		
Parking Permits Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Parking Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**SCHEDULE OF PARKING UTILITY LIENS**

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

See attached Emergency Resolution (Inception Year)

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
<b>PARKING UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *		\$	

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**PARKING UTILITY NJEIT - STATE LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
<b>PARKING UTILITY NJEIT - FEDERAL LOAN</b>			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Refunded			
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds *		\$ NONE	

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Obert Street Parking Lot Improvements Ord. 14-25	175,000.00	12/16/14	175,000.00	12/15/15	1.00%	18,000.00	1,750.00	12/15/15
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	175,000.00		175,000.00			18,000.00	1,750.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

\*\*\* Assuming Bond Anticipation Note of 300,000 at 4% Interest for 16 days.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2015 Interest on Notes	\$ 1,750.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 71.92
Subtotal	\$ 1,678.08
Add: Interest to be Accrued as of 12/31/15	\$ 526.03
Required Appropriation 2015	\$ 2,204.11

use **3,000.00**

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER  
PARKING UTILITY CAPITAL FUND  
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Date	Ordinance Amount	Balance December 31, 2013		2014 Authorizations		Balance December 31, 2014	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue	Funded	Unfunded
12-20	Parking Lot Improvements and Parking Meters	07/23/12	\$ 50,000.00	\$ 49,350.00			\$ 22,334.80	\$ 27,015.20	
14-25	Obert Street Parking Lot Improvements	07/23/12	200,000.00		\$ 10,000.00	\$ 190,000.00	182,805.72		\$ 17,194.28
				\$ 49,350.00		\$ 10,000.00	\$ 205,140.52	\$ 27,015.20	\$ 17,194.28

**PARKING UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	14,000.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	10,000.00
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	14,000.00	XXXXXXXXXXXXXXXXXX
	24,000.00	24,000.00

**PARKING UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**BOROUGH OF SOUTH RIVER**

**UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Obert Street Parking Lot				
Improvements Ord. 14-25	200,000.00	190,000.00	10,000.00	10,000.00
<b>Total</b>	<b>200,000.00</b>	<b>190,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	14,179.99
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxxxx	1,023.97
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Transfer from South River Parking Authority from Dissolution		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2014	15,203.96	xxxxxxxxxxxxxxxx
	15,203.96	15,203.96

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

**INDEX**

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance-Current Fund
4.	Trail Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds / Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax- Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
<b>UTILITIES ONLY</b>	
40.	Instructions
41,55 & 69.	Trial Balance-Utility Fund
42,56 & 70.	Trial Balance-Utility Assessment Trust Funds
43,57 & 71.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44,58 & 72.	Utility Revenues and Appropriations
45,59 & 73.	2014 Utility Operations
46,60 & 74.	Results of Operation, Operating Surplus and Analysis
47,61 & 75.	Utility Accounts Receivable; Utility Liens
48,62 & 76.	Deferred Charges and List of Judgments-Utility
49,63 & 77.	Summary Statement of Debt Service Requirements
49a,63a & 77a.	Summary Statement of Loan Requirements
50,64 & 78.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51,65 & 79.	Debt Service for Utility Assessment Notes
51a,65a & 79a.	Schedule of Capital Lease Program Obligations
52,66 & 80.	Improvement Authorizations (Utility Capital)
53,67 & 81.	Capital Improvement Fund and Down Payments
54,68 & 82.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus