

BOROUGH OF SOUTH RIVER
BUDGET 2008

Draft

ELECTRIC UTILITY	2007	2007	2008
	Budget	Actual	Budget
			Introduced
Revenues			
Operating Surplus Anticipated			-
Electric Charges - Basic	8,594,100.00	9,144,333.00	9,100,000.00
Electric Charges-Rate Increase			3,171,618.00
Total Revenues:	8,594,100.00	9,144,333.00	12,271,618.00
Operating Expenses:			
Salaries & Wages	937,000.00	831,801.00	1,020,000.00
Purchase of Power	4,700,000.00	4,408,140.00	8,550,000.00
Operating	300,000.00	301,693.00	310,000.00
Office/Administration	40,000.00	35,089.00	45,000.00
Insurance	850,000.00	756,981.00	953,000.00
Professional Expenses	300,000.00	289,929.00	325,000.00
Accumulated Expenses(Reserve)	15,000.00	15,000.00	15,000.00
Total -Operating Expenses:	7,142,000.00	6,638,633.00	11,218,000.00
Capital Improvements:			
Capital Improvement Fund	50,000.00	50,000.00	75,000.00
Capital Outlay	75,000.00	-	100,000.00
Total-Capital Improvements:	125,000.00	50,000.00	175,000.00
Debt Service			
Payment of Bond Principal	90,000.00	90,000.00	365,000.00
Payment of Bond Anticipation Notes and C	65,000.00	25,105.00	-
Interest on Bonds	61,000.00	96,000.00	269,003.00
Interest on Notes	300,000.00	264,819.00	75,000.00
Total-Debt Service:	516,000.00	475,924.00	709,003.00
Statutory Expenditures			
Public Employees Retirement System	36,720.00	36,623.00	71,585.00
Social Security System	70,380.00	63,760.00	78,030.00
Unemployment Compensation Insurance	15,000.00	13,126.00	20,000.00
Total-Statutory Expenditures:	122,100.00	113,509.00	169,615.00
Surplus (General Budget)	689,000.00	689,000.00	-
Total Appropriations	8,594,100.00	7,967,066.00	12,271,618.00

Range of Accts: 8-03-00-000-000		to 8-03-55-545-299		%PY = ((Budgeted / (Appropriated + Transfers)) - 1) * 100)				
Description		2005	2006	2007	***** Year 2008 *****			
Account Number		Approp Actual	Approp Actual	Approp Actual	Requested	Admin. Recmnd	Budgeted	%PY
ELECTRIC UTILITY								
8-03-00-000-000	H							
ELECTRIC UTILITY								
8-03-55-000-000	H							
ELECTRIC SALARIES & WAGES								
8-03-55-501-100	C							
ELECTRIC - REGULAR SALARIES								
8-03-55-501-101	S	915,000.00	900,000.00	937,000.00	982,125.00	982,125.00		0.00
		738,816.62	743,712.25	795,635.60				
Transfers		25,000.00-	0.00	0.00				
ELECTRIC - OVERTIME SALARIES								
8-03-55-501-111	S	0.00	0.00	0.00	37,875.00	37,875.00		0.00
		33,501.61	29,377.53	36,165.11				
ELECTRIC - S&W TRANSFERS								
8-03-55-501-198	S	0.00	0.00	0.00				0.00
		0.00	0.00	0.00				
Control Total		915,000.00	900,000.00	937,000.00	1,020,000.00	1,020,000.00	0.00	0.00
		772,318.23	773,089.78	831,800.71				
Transfers		25,000.00-	0.00	0.00				
Department Total		915,000.00	900,000.00	937,000.00	1,020,000.00	1,020,000.00	0.00	0.00
		772,318.23	773,089.78	831,800.71				
Transfers		25,000.00-	0.00	0.00				

Description		2005	2006	2007	***** Year 2008 *****		
Account Number		Approp Actual	Approp Actual	Approp Actual	Requested	Admin. Recmnd	Budgeted %PY
Department: 8-03-55-502-000							

ELECTRIC - OTHER EXPENSES	GL						
8-03-55-502-200	H						
ELECTRIC - PURCHASE OF POWER							
8-03-55-502-201	L	4,700,000.00 4,331,422.28	4,700,000.00 4,301,758.30	4,700,000.00 4,407,685.87	8,550,000.00	8,550,000.00	_____ 0.00
ELECTRIC - OPERATING							
8-03-55-502-202	L	260,100.00 286,180.36	300,000.00 260,959.61	300,000.00 300,989.80	310,000.00	310,000.00	_____ 0.00
Transfers		40,000.00	0.00	5,000.00			
ELECTRIC OFFICE/ADMINISTRATIVE							
8-03-55-502-203	L	36,215.00 24,001.02	40,000.00 21,737.42	40,000.00 35,036.92	45,000.00	45,000.00	_____ 0.00
ELECTRIC - INSURANCE							
8-03-55-502-204	L	762,000.00 684,663.98	755,000.00 730,134.53	850,000.00 756,981.25	953,000.00	953,000.00	_____ 0.00
Transfers		25,000.00-	0.00	5,000.00-			
ELECTRIC PROFESSIONAL SERVICES							
8-03-55-502-205	L	260,100.00 267,266.50	300,000.00 285,246.27	300,000.00 276,005.62	325,000.00	325,000.00	_____ 0.00
Transfers		10,000.00	0.00	0.00			
OTHER EXP-ACCUMULATED ABSENCES							
8-03-55-502-206	L	15,000.00 15,000.00	15,000.00 15,000.00	15,000.00 15,000.00	15,000.00	15,000.00	_____ 0.00
ELECTRIC OTHER EXP. TRANSFERS							
8-03-55-502-298	L	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____ 0.00
Department Total		6,033,415.00 5,608,534.14	6,110,000.00 5,614,836.13	6,205,000.00 5,791,699.46	10,198,000.00	10,198,000.00	0.00 0.00
Transfers		25,000.00	0.00	0.00			

Description Account Number	2005 Approp Actual	2006 Approp Actual	2007 Approp Actual	***** Year 2008 *****			%PY
				Requested	Admin. Recmnd	Budgeted	
Department: 8-03-55-511-000	MISC						
MISC 8-03-55-511-000	C						
CAPITAL IMPROVEMENT FUND 8-03-55-511-200	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	0.00
CAPITAL IMPROVEMENT FUND 8-03-55-511-211	S	50,000.00 50,000.00	50,000.00 50,000.00	50,000.00 50,000.00	75,000.00	75,000.00	0.00
Control Total		50,000.00 50,000.00	50,000.00 50,000.00	50,000.00 50,000.00	75,000.00	75,000.00	0.00 0.00
Department Total		50,000.00 50,000.00	50,000.00 50,000.00	50,000.00 50,000.00	75,000.00	75,000.00	0.00 0.00

Description		2005	2006	2007	***** Year 2008 *****		
Account Number		Approp Actual	Approp Actual	Approp Actual	Requested	Admin. Recmnd	Budgeted %PY

Department: 8-03-55-512-000							

ELECTRIC CAPITAL OUTLAY O.E.							
8-03-55-512-200	C						
CAPITAL OUTLAY MISCELLANEOUS							
8-03-55-512-211	S	100,000.00 59,989.00	75,000.00 0.00	75,000.00 0.00	100,000.00	100,000.00	_____ 0.00
CAPITAL OUTLAY - TRANSFERS							
8-03-55-512-298	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____ 0.00
CAPITAL OUTLAY TEMPORARY							
8-03-55-512-299	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____ 0.00
Control Total		100,000.00 59,989.00	75,000.00 0.00	75,000.00 0.00	100,000.00	100,000.00	0.00 0.00
Department Total		100,000.00 59,989.00	75,000.00 0.00	75,000.00 0.00	100,000.00	100,000.00	0.00 0.00

Description		2005	2006	2007	***** Year 2008 *****		
Account Number		Approp Actual	Approp Actual	Approp Actual	Requested	Admin. Recmnd	Budgeted %PY

Department: 8-03-55-520-000							

PAYMENT OF BOND PRINCIPAL							
8-03-55-520-200	C						
BOND PRINCIPAL MISCELLANEOUS							
8-03-55-520-211	S	65,000.00 65,000.00	65,000.00 65,000.00	90,000.00 90,000.00	365,000.00	365,000.00	_____ 0.00
BOND PRINCIPAL - TRANSFERS							
8-03-55-520-298	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____ 0.00
BOND PRINCIPAL TEMPORARY							
8-03-55-520-299	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____ 0.00
Department Total		65,000.00 65,000.00	65,000.00 65,000.00	90,000.00 90,000.00	365,000.00	365,000.00	0.00 0.00

Description Account Number	2005 Approp Actual	2006 Approp Actual	2007 Approp Actual	***** Year 2008 *****			%PY
				Requested	Admin. Recmnd	Budgeted	

Department: 8-03-55-521-000							

PAYMENT OF BAN,CAPITAL NOTES							
8-03-55-521-200 S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____	0.00
PAYMENT OF BAN,CAPITAL NOTES							
8-03-55-521-201 S	68,000.00 0.00	97,000.00 0.00	65,000.00 25,105.00	_____	_____	_____	0.00
Control Total	133,000.00 65,000.00	162,000.00 65,000.00	155,000.00 115,105.00	365,000.00	365,000.00	0.00	0.00
Department Total	68,000.00 0.00	97,000.00 0.00	65,000.00 25,105.00	0.00	0.00	0.00	0.00

Description Account Number	2005 Approp Actual	2006 Approp Actual	2007 Approp Actual	***** Year 2008 *****			%PY
				Requested	Admin. Recmnd	Budgeted	

Department: 8-03-55-522-000							

INTEREST ON BONDS OTHER EXP.							
8-03-55-522-200							
INTEREST ON BONDS MISCELLANEOU							
8-03-55-522-211	35,858.00	63,013.00	61,000.00	265,223.00	269,003.00		0.00
	54,810.00	48,510.00	96,000.00				
Transfers	0.00	0.00	35,000.00				
INT. ON BONDS - TRANSFERS							
8-03-55-522-298	0.00	0.00	0.00				0.00
	0.00	0.00	0.00				
INTEREST ON BONDS TEMPORARY							
8-03-55-522-299	0.00	0.00	0.00				0.00
	0.00	0.00	0.00				
Control Total	35,858.00	63,013.00	61,000.00	265,223.00	269,003.00	0.00	0.00
	54,810.00	48,510.00	96,000.00				
Transfers	0.00	0.00	35,000.00				
Department Total	35,858.00	63,013.00	61,000.00	265,223.00	269,003.00	0.00	0.00
	54,810.00	48,510.00	96,000.00				
Transfers	0.00	0.00	35,000.00				

Description Account Number	2005	2006	2007	***** Year 2008 *****			%PY
	Approp Actual	Approp Actual	Approp Actual	Requested	Admin. Recmnd	Budgeted	

Department: 8-03-55-523-000							

INTEREST ON NOTES OTHER EXPENS							
8-03-55-523-200 C							
INTEREST ON NOTES MISCELLANEOU							
8-03-55-523-211 S	61,000.00	160,000.00	300,000.00	75,000.00	75,000.00		0.00
	31,594.69	0.00	264,819.14				
Transfers	0.00	0.00	35,000.00-				
INT. ON NOTES - TRANSFERS							
8-03-55-523-298 S	0.00	0.00	0.00				0.00
	0.00	0.00	0.00				
INTEREST ON NOTES TEMPORARY							
8-03-55-523-299 S	0.00	0.00	0.00				0.00
	0.00	0.00	0.00				
Control Total	61,000.00	160,000.00	300,000.00	75,000.00	75,000.00	0.00	0.00
	31,594.69	0.00	264,819.14				
Transfers	0.00	0.00	35,000.00-				
Department Total	61,000.00	160,000.00	300,000.00	75,000.00	75,000.00	0.00	0.00
	31,594.69	0.00	264,819.14				
Transfers	0.00	0.00	35,000.00-				

Description Account Number	2005 Approp Actual	2006 Approp Actual	2007 Approp Actual	***** Year 2008 *****			
				Requested	Admin. Recmnd	Budgeted	%PY

Department: 8-03-55-540-000							

P.E.R.S 8-03-55-540-200	C						
P.E.R.S 8-03-55-540-201	S	10,000.00 9,999.80	30,000.00 19,922.52	36,720.00 36,623.00	71,585.00	71,585.00	0.00
Control Total		10,000.00 9,999.80	30,000.00 19,922.52	36,720.00 36,623.00	71,585.00	71,585.00	0.00 0.00
Department Total		10,000.00 9,999.80	30,000.00 19,922.52	36,720.00 36,623.00	71,585.00	71,585.00	0.00 0.00

Description Account Number		2005	2006	2007	***** Year 2008 *****			%PY
		Approp Actual	Approp Actual	Approp Actual	Requested	Admin. Recmnd	Budgeted	
Department: 8-03-55-541-000								

SOCIAL SECURITY O.A.S.I. O.E.								
8-03-55-541-200	C							
ELEC. SOC. SEC & MEDICARE								
8-03-55-541-211	S	70,000.00 0.00	70,000.00 0.00	70,380.00 0.00	78,030.00	78,030.00	_____	0.00
SOCIAL SECURITY - TRANSFERS								
8-03-55-541-298	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____	0.00
SOCIAL SECURITY TEMPORARY								
8-03-55-541-299	S	0.00 59,098.90	0.00 59,612.54	0.00 63,759.94	_____	_____	_____	0.00
Control Total		70,000.00 59,098.90	70,000.00 59,612.54	70,380.00 63,759.94	78,030.00	78,030.00	0.00	0.00
Department Total		70,000.00 59,098.90	70,000.00 59,612.54	70,380.00 63,759.94	78,030.00	78,030.00	0.00	0.00

Description Account Number	2005 Approp Actual	2006 Approp Actual	2007 Approp Actual	***** Year 2008 *****			%PY
				Requested	Admin. Recmnd	Budgeted	

Department: 8-03-55-542-000							

UNEMPLOYMENT INS. OTHER EXPENS 8-03-55-542-200 C							
UNEMPLOYMENT INS. MISCELLANEOU 8-03-55-542-211 S	10,000.00 10,000.00	10,000.00 6,156.46	15,000.00 15,000.00	20,000.00	20,000.00	_____	0.00
UNEMPLOYMENT INS. - TRANSFERS 8-03-55-542-298 S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____	0.00
UNEMPLOYMENT INS. TEMPORARY 8-03-55-542-299 S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	_____	0.00
Control Total	10,000.00 10,000.00	10,000.00 6,156.46	15,000.00 15,000.00	20,000.00	20,000.00	0.00	0.00
Department Total	10,000.00 10,000.00	10,000.00 6,156.46	15,000.00 15,000.00	20,000.00	20,000.00	0.00	0.00

Description Account Number	2005 Approp Actual	2006 Approp Actual	2007 Approp Actual	***** Year 2008 *****			%PY
				Requested	Admin. Recmnd	Budgeted	

Department: 8-03-55-545-000							

SURPLUS(GENERAL BUDGET) O.E.							
8-03-55-545-200	C						
SURPLUS - MISCELLANEOUS							
8-03-55-545-211	S	609,000.00 609,000.00	689,000.00 689,000.00	689,000.00 689,000.00	689,000.00	_____	0.00
SURPLUS - TRANSFERS							
8-03-55-545-298	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	0.00
SURPLUS - TEMPORARY							
8-03-55-545-299	S	0.00 0.00	0.00 0.00	0.00 0.00	_____	_____	0.00
Control Total		609,000.00 609,000.00	689,000.00 689,000.00	689,000.00 689,000.00	689,000.00	0.00	0.00
Department Total		609,000.00 609,000.00	689,000.00 689,000.00	689,000.00 689,000.00	689,000.00	0.00	0.00
CAFR Total		8,063,000.00 7,366,071.76	8,353,788.00 7,360,902.43	8,594,100.00 7,953,807.25	12,956,838.00	12,271,618.00	0.00
Budgeted Total		8,063,000.00 7,366,071.76	8,353,788.00 7,360,902.43	8,594,100.00 7,953,807.25	12,956,838.00	12,271,618.00	0.00
Non-Budget Total		0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00
Budget Fund Total		8,063,000.00 7,366,071.76	8,353,788.00 7,360,902.43	8,594,100.00 7,953,807.25	12,956,838.00	12,271,618.00	0.00
Year Total		8,063,000.00 7,366,071.76	8,353,788.00 7,360,902.43	8,594,100.00 7,953,807.25	12,956,838.00	12,271,618.00	0.00