

2024 Municipal Budget

of the BOROUGH of SOUTH RIVER County of MIDDLESEX for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	2,500,000.00	2,425,000.00
2. Total Miscellaneous Revenues	7,420,610.94	6,229,945.08
3. Receipts from Delinquent Taxes	464,000.00	420,000.00
4. a) Local Tax for Municipal Purposes	11,421,773.18	11,106,454.08
b) Addition to Local School District Tax		
c) Minimum Library Tax	669,520.00	615,839.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	12,091,293.18	11,722,293.08
Total General Revenues	22,475,904.12	20,797,238.16

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	7,534,700.00	7,309,100.00
Other Expenses	8,292,898.12	7,862,577.70
2. Deferred Charges & Other Appropriations	1,953,748.00	1,972,612.46
3. Capital Improvements	1,520,000.00	535,000.00
4. Debt Service (Include for School Purposes)	2,234,558.00	2,197,948.00
5. Reserve for Uncollected Taxes	940,000.00	920,000.00
Total General Appropriations	22,475,904.12	20,797,238.16
Total Number of Employees	76	76

2024 Dedicated	Water	Utility Budget
Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	404,709.00	554,290.00
2. Miscellaneous Revenues	4,445,425.00	4,153,444.00
3. Deficit (General Budget)		
Total Revenues	4,850,134.00	4,707,734.00
Summary of Appropriations	Anticipated	
	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	975,000.00	820,000.00
Other Expenses	2,696,000.00	2,896,000.00
2. Capital Improvements	235,000.00	110,000.00
3. Debt Service	712,634.00	668,234.00
4. Deferred Charges & Other Appropriations	231,500.00	213,500.00
5. Surplus (General Budget)		
Total Appropriations	4,850,134.00	4,707,734.00
Total Number of Employees	7	7

2024 Dedicated	Electric	Utility Budget
Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	3,000,000.00	3,050,000.00
2. Miscellaneous Revenues	11,522,000.00	11,462,000.00
3. Deficit (General Budget)		
Total Revenues	14,522,000.00	14,512,000.00
Summary of Appropriations	Anticipated	
	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	1,685,000.00	1,590,000.00
Other Expenses	8,738,000.00	8,593,000.00
2. Capital Improvements	720,000.00	655,000.00
3. Debt Service	10,000.00	274,000.00
4. Deferred Charges & Other Appropriations	369,000.00	350,000.00
5. Surplus (General Budget)	3,000,000.00	3,050,000.00
Total Appropriations	14,522,000.00	14,512,000.00
Total Number of Employees	14	14

2024 Dedicated		Parking	Utility Budget	
Summary of Revenues			Anticipated	
			2024	2023
1. Surplus			16,000.00	30,837.00
2. Miscellaneous Revenues			36,000.00	51,663.00
3. Deficit (General Budget)				
Total Revenues			52,000.00	82,500.00
Summary of Appropriations			2024 Budget	Final 2023 Budget
1. Operating Expenses:	Salaries & Wages		29,500.00	28,000.00
	Other Expenses		13,000.00	25,000.00
2. Capital Improvements			3,000.00	2,000.00
3. Debt Service			1,000.00	23,000.00
4. Deferred Charges & Other Appropriations			5,500.00	4,500.00
5. Surplus (General Budget)				
Total Appropriations			52,000.00	82,500.00
Total Number of Employees			2	2

Balance of Outstanding Debt			
	General	Water	
Interest	3,541,008.94	126,000.00	
Principal	15,965,679.88	1,625,000.00	
Outstanding Balance	19,506,688.82	1,751,000.00	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of SOUTH RIVER, County of MIDDLESEX on March 11th, 2024.

A hearing on the budget and tax resolution will be held at Public Safety Building, on April 22nd, 2024 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk at the Municipal Building, South River New Jersey, Monday - Friday during the hours of 8:30 AM to 4:30 PM.

BOROUGH OF SOUTH RIVER SUMMARY OF 2024 BUDGET

			Future Budget Projections			
			2025	2026	2027	2028
Total Budget		22,475,904.12				
Employee Costs:						
Salaries & Wages						
Sheet 17	7,534,700.00		7,741,904.25	7,954,806.62	8,173,563.80	8,398,336.80
Sheet 25			7,741,904.25	7,954,806.62	8,173,563.80	8,398,336.80
Total		7,534,700.00				
Social Security						
Sheet 19	303,000.00		311,332.50	319,894.14	328,691.23	337,730.24
Pensions etc.						
Sheet 19	381,000.00		388,620.00	396,392.40	404,320.25	412,406.65
Sheet 19	1,263,748.00		1,326,935.40	1,393,282.17	1,462,946.28	1,536,093.59
Sheet 19						
Sheet 20						
Insurance						
Sheet 14	2,039,000.00		2,161,340.00	2,291,020.40	2,428,481.62	2,574,190.52
Direct Employee Costs		11,521,448.00				
General Liability Insurance						
Sheet 14						
Debt Service:						
Sheet 27	2,234,558.00		2,250,000.00	2,250,000.00	2,250,000.00	2,250,000.00
Reserve for Uncollected Taxes:						
Sheet 29	940,000.00		950,000.00	960,000.00	970,000.00	980,000.00
Capital Funds:						
Sheet 26a	1,520,000.00		1,520,000.00	720,000.00	720,000.00	720,000.00
Deferred Charges:						
Sheet 28						
Grants:						
Sheet 25 (less Salaries & Wages above)	434,195.12					
All Other Departmental OE's:						
Various Line Items	5,825,703.00		5,942,217.06	6,061,061.40	6,182,282.63	6,305,928.28
Projected Budget Totals			22,592,349.21	22,346,457.13	22,920,285.81	23,514,686.09
						24,130,550.75

100.0%

102.75%
102.00%

102.75%

102.00%
105.00%

51.3%

0.0%

9.9%

4.2%

6.8%

0.0%

1.9%

25.9%

BOROUGH OF SOUTH RIVER **2024 BUDGET FUNDING**

Budget Funding:	
Fund Balance	2,500,000.00
Local Revenues	6,171,773.07
State Aid	921,214.75
Grants	327,623.12
Delinquent Tax	464,000.00
Local Purpose Tax	12,091,293.18
	<u>22,475,904.12</u>
Ratables	1,520,336,000
Tax Rate	0.751
Increase	0.019

Project Tax Results

	2025	2026	2027	2028	2029
	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00	2,500,000.00
	6,200,000.00	5,650,000.00	5,800,000.00	5,950,000.00	6,100,000.00
	835,000.00	835,000.00	835,000.00	835,000.00	835,000.00
	450,000.00	475,000.00	500,000.00	525,000.00	550,000.00
	12,607,349.21	12,886,457.13	13,285,285.81	13,704,686.09	14,145,550.75
	<u>22,592,349.21</u>	<u>22,346,457.13</u>	<u>22,920,285.81</u>	<u>23,514,686.09</u>	<u>24,130,550.75</u>
	1,528,336,000	1,536,336,000	1,544,336,000	1,552,336,000	1,560,336,000
	0.825	0.839	0.860	0.883	0.907
	0.074	0.014	0.021	0.023	0.024
LEVY CAP CAL					
Prior Year	12,091,293.18	12,607,349.21	12,886,457.13	13,285,285.81	13,704,686.09
2%	241,825.86	252,146.98	257,729.14	265,705.72	274,093.72
Debt Service & Health	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max	12,492,119.04	13,019,496.19	13,305,186.27	13,712,991.53	14,141,779.82
Over / (Under) CAP	115,230.17	(133,039.06)	(19,900.46)	(8,305.43)	3,770.93

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	2,500,000.00	2,425,000.00	75,000.00	3.09%
Local	6,171,773.07	5,090,340.00	1,081,433.07	21.24%
State Aid	921,214.75	874,046.38	47,168.37	5.40%
State & Federal Grants	327,623.12	265,558.70	62,064.42	23.37%
Delinquent Tax	464,000.00	420,000.00	44,000.00	10.48%
Local Purpose Tax	11,421,773.18	11,106,454.08	315,319.10	2.84%
Minimum Library Tax	669,520.00	615,839.00	53,681.00	8.72%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	22,475,904.12	20,797,238.16	1,678,665.96	8.07%
APPROPRIATIONS				
Salaries & Wages	7,534,700.00	7,309,100.00	225,600.00	3.09%
Other Expenses	7,858,703.00	7,468,447.00	390,256.00	5.23%
Statutory & Deferred Charges	1,953,748.00	1,972,612.46	(18,864.46)	-0.96%
State & Federal Grants	434,195.12	394,130.70	40,064.42	10.17%
Capital (without grants)	1,520,000.00	535,000.00	985,000.00	184.11%
Debt Service	2,234,558.00	2,197,948.00	36,610.00	1.67%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	940,000.00	920,000.00	20,000.00	2.17%
TOTAL APPROPRIATIONS	22,475,904.12	20,797,238.16	1,678,665.96	0.080716
Adopted Emergencies	-	-	-	

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	3,494,619.98	3,448,201.91	46,418.07
Used to Fund Budget	2,500,000.00	2,425,000.00	75,000.00
Remaining Balance	994,619.98	1,023,201.91	(28,581.93)

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	11,421,773.18	11,106,454.08	315,319.10	2.84%
Local Tax Rate	0.7513	0.7324	0.0189	2.58%
Assessed Valuation	1,520,336,000	1,516,462,700	3,873,300	0.26%

STATUS OF "CAPS"

SPENDING CAP	CAP		2% LEVY CAP	
	2.50%	COLA	12,519,108.57 MAX	
CAP Base from Prior Year	14,112,725.00	14,112,725.00	11,421,773.18 ACTUAL	
Rate Applied	2.50%	3.50%	(1,097,335.39)	+ OR ()
Allowable CAP	14,465,543.13	14,606,670.38	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	33,523.40	33,523.40		
Other				
Total CAP Allowable	14,499,066.53	14,640,193.78		
Budget Expenditures Sheet 19	14,607,653.00	14,607,653.00		
Remaining or (Excess)	(108,586.47)	32,540.78		

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.60%	98.71%	-0.11%
Used for Reserve for Taxes	97.55%	97.56%	-0.01%
Remaining	1.05%	1.15%	-0.10%

BOROUGH OF SOUTH RIVER

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2024			Actual 2023			Estimated 2024			Actual 2023			Estimated 2024			Actual 2023			Estimated 2024			Actual 2023		
	Levy Amount	Rate		Levy Amount	Rate	Change	%	Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax	Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax	Change	Property Assessment	Total Tax	Local Tax	Total Tax	Local Tax	Change
COUNTY:																								
County Tax (General)	6,431,955.78	0.423		6,307,550.08	0.416	0.007	1.70%	100,000.00	2,525.18	751.27	2,471.40	732.40	100,000.00	2,525.18	751.27	2,471.40	732.40	53.78	100,000.00	2,525.18	751.27	2,471.40	732.40	18.87
County Library	-	-		-	-	-	#DIV/0!	125,000.00	3,156.48	939.08	3,089.25	915.50	125,000.00	3,156.48	939.08	3,089.25	915.50	67.23	125,000.00	3,156.48	939.08	3,089.25	915.50	23.58
County Health	-	-		-	-	-	#DIV/0!	150,000.00	3,787.78	1,126.90	3,707.10	1,098.60	150,000.00	3,787.78	1,126.90	3,707.10	1,098.60	80.68	150,000.00	3,787.78	1,126.90	3,707.10	1,098.60	28.30
County Open Space	568,044.22	0.037		557,057.21	0.037	0.000	0.98%	175,000.00	4,419.07	1,314.72	4,324.95	1,281.70	175,000.00	4,419.07	1,314.72	4,324.95	1,281.70	94.12	175,000.00	4,419.07	1,314.72	4,324.95	1,281.70	33.02
Total All County Levies	7,000,000.00	0.460		6,864,607.29	0.453	0.007	1.64%	200,000.00	5,050.37	1,502.53	4,942.80	1,464.80	200,000.00	5,050.37	1,502.53	4,942.80	1,464.80	107.57	200,000.00	5,050.37	1,502.53	4,942.80	1,464.80	37.73
								225,000.00	5,681.67	1,690.35	5,560.65	1,647.90	225,000.00	5,681.67	1,690.35	5,560.65	1,647.90	42.45	225,000.00	5,681.67	1,690.35	5,560.65	1,647.90	42.45
SCHOOLS:								250,000.00	6,312.96	1,878.17	6,178.50	1,831.00	250,000.00	6,312.96	1,878.17	6,178.50	1,831.00	47.17	250,000.00	6,312.96	1,878.17	6,178.50	1,831.00	47.17
Local School	19,300,000.00	1.269		18,882,400.00	1.245	0.024	1.96%	275,000.00	6,944.26	2,065.98	6,796.35	2,014.10	275,000.00	6,944.26	2,065.98	6,796.35	2,014.10	51.88	275,000.00	6,944.26	2,065.98	6,796.35	2,014.10	51.88
Regional School	-	-		-	-	-	#DIV/0!	300,000.00	7,575.55	2,253.80	7,414.20	2,197.20	300,000.00	7,575.55	2,253.80	7,414.20	2,197.20	56.60	300,000.00	7,575.55	2,253.80	7,414.20	2,197.20	56.60
Regional High School	-	-		-	-	-	#DIV/0!	325,000.00	8,206.85	2,441.62	8,032.05	2,380.30	325,000.00	8,206.85	2,441.62	8,032.05	2,380.30	61.32	325,000.00	8,206.85	2,441.62	8,032.05	2,380.30	61.32
								350,000.00	8,838.15	2,629.43	8,649.90	2,563.40	350,000.00	8,838.15	2,629.43	8,649.90	2,563.40	66.03	350,000.00	8,838.15	2,629.43	8,649.90	2,563.40	66.03
Additional Local School	-	-		-	-	-	#DIV/0!	375,000.00	9,469.44	2,817.25	9,267.75	2,746.50	375,000.00	9,469.44	2,817.25	9,267.75	2,746.50	70.75	375,000.00	9,469.44	2,817.25	9,267.75	2,746.50	70.75
School Debt Service	-	-		-	-	-	#DIV/0!	400,000.00	10,100.74	3,005.07	9,885.60	2,929.60	400,000.00	10,100.74	3,005.07	9,885.60	2,929.60	75.47	400,000.00	10,100.74	3,005.07	9,885.60	2,929.60	75.47
SPECIAL DISTRICTS:								425,000.00	10,732.04	3,192.88	10,503.45	3,112.70	425,000.00	10,732.04	3,192.88	10,503.45	3,112.70	80.18	425,000.00	10,732.04	3,192.88	10,503.45	3,112.70	80.18
Special District Tax	-	-		-	-	-	#DIV/0!	450,000.00	11,363.33	3,380.70	11,121.30	3,295.80	450,000.00	11,363.33	3,380.70	11,121.30	3,295.80	84.90	450,000.00	11,363.33	3,380.70	11,121.30	3,295.80	84.90
LOCAL PURPOSE TAX								475,000.00	11,994.63	3,568.52	11,739.15	3,478.90	475,000.00	11,994.63	3,568.52	11,739.15	3,478.90	89.62	475,000.00	11,994.63	3,568.52	11,739.15	3,478.90	89.62
Municipal Library	11,421,773.18	0.751		11,106,454.08	0.732	0.019	2.58%	500,000.00	12,625.92	3,756.33	12,357.00	3,662.00	500,000.00	12,625.92	3,756.33	12,357.00	3,662.00	94.33	500,000.00	12,625.92	3,756.33	12,357.00	3,662.00	94.33
Municipal Open Space	669,520.00	0.044		615,839.00	0.041	0.003	7.41%	600,000.00	15,151.11	4,507.60	14,828.40	4,394.40	600,000.00	15,151.11	4,507.60	14,828.40	4,394.40	113.20	600,000.00	15,151.11	4,507.60	14,828.40	4,394.40	113.20
Municipal Arts and Cultural	-	-		-	-	-	#DIV/0!	750,000.00	18,938.89	5,634.50	18,535.50	5,493.00	750,000.00	18,938.89	5,634.50	18,535.50	5,493.00	141.50	750,000.00	18,938.89	5,634.50	18,535.50	5,493.00	141.50
TOTAL ALL LEVIES	38,391,293.18	2.525		37,469,300.37	2.471	0.05378	0.021763	1,000,000.00	25,251.85	7,512.66	24,714.00	7,324.00	1,000,000.00	25,251.85	7,512.66	24,714.00	7,324.00	537.85	1,000,000.00	25,251.85	7,512.66	24,714.00	7,324.00	537.85
								1,250,000.00	31,564.81	9,390.83	30,892.50	9,155.00	1,250,000.00	31,564.81	9,390.83	30,892.50	9,155.00	235.83	1,250,000.00	31,564.81	9,390.83	30,892.50	9,155.00	235.83
								1,500,000.00	37,877.77	11,269.00	37,071.00	10,986.00	1,500,000.00	37,877.77	11,269.00	37,071.00	10,986.00	806.77	1,500,000.00	37,877.77	11,269.00	37,071.00	10,986.00	806.77

NET VALUATION TAXABLE 1,520,336,000 1,516,462,700

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	21,535,904.12	XXXXXXXXXX
2	Local District School Tax		18,882,400.00
	Actual		
	Estimate	19,300,000.00	XXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXX
5	County Tax		6,864,607.29
	Actual		
	Estimate	7,000,000.00	XXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXX
9	Total General Appropriations & Other Taxes	47,835,904.12	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	10,384,610.94	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	37,451,293.18	
12	Amount of Item 11 divided by 97.55%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	38,391,293.18	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	19,300,000.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	7,000,000.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	12,091,293.18	
	Total Amount (Line 12)	38,391,293.18	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	940,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	21,535,904.12	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	940,000.00	
	Subtotal	22,475,904.12	
	Less: Item 10 - Total Anticipated Revenues	10,384,610.94	
	Amount to Be Raised by Taxation in Municipal Budget	12,091,293.18	
Local Tax for Municipal Purpose		11,421,773.18	
Addition to Local District School Tax			
Minimum Library Tax		669,520.00	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF SOUTH RIVER COUNTY: MIDDLESEX

<u>Peter S. Guindi</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
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Municipal Officials	<u>8/1/2022</u> Date of Orig. Appt.
<u>Alyssa Hager</u> Municipal Clerk	<u>C-2093</u> Cert. No.
<u>Richard Dudas</u> Tax Collector	<u>T-8229</u> Cert. No.
<u>Joseph Zanga</u> Chief Financial Officer	<u>N-877</u> Cert. No.
<u>Gerard Stankiewicz, CPA, RMA</u> Registered Municipal Accountant	<u>431</u> Lic. No.
<u>Andrea Wyatt</u> Municipal Attorney	

Governing Body Members		Term Expires
Jason Oliveira		12/31/2024
Donna Balazs		12/31/2025
Tony Ciulla		12/31/2025
John Krenzel		12/31/2024
James Gurchensky		12/31/2026
Henry Dziemian		12/31/2026

Official Mailing Address of Municipality

Public Safety Building
61 Main St.
South River NJ 08882

Fax #: 732-613-6105

2024
MUNICIPAL BUDGET

Municipal Budget of the _____ BOROUGH _____ of _____ SOUTH RIVER _____, County of _____ MIDDLESEX _____ for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ day of _____, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this _____ 11th _____ day of _____ March _____, 2024

ahager@southrivernj.org
Clerk
61 Main St.
Address
South River NJ 08882
Address
732-257-1999
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 11th _____ day of _____ March _____, 2024
gstank@sklein-cpa.com
Registered Municipal Accountant
36 West Main Street, Suite 303
Address
Freehold NJ 07728
732-780-2600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this _____ 11th _____ day of _____ March _____, 2024
jzanga@southrivernj.org
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ BOROUGH _____ of _____ SOUTH RIVER _____, County of _____ MIDDLESEX _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024:

Be it Further Resolved, that said Budget be published in the _____ Home News Tribune _____

in the issue of _____ April 11th _____, 2024

The Governing Body of the _____ BOROUGH _____ of _____ SOUTH RIVER _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes	Oliveira Balazs Ciulla Krenzel Gurchensky Dziemian	Nays		Abstained	
				Absent	

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ BOROUGH _____ of _____ SOUTH RIVER _____, County of _____ MIDDLESEX _____, on _____ March _____ 11th _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____ Public Safety Building _____, on _____ April _____ 22nd _____, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

Sheet 3

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Electric Utility	Parking Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	20,689,914.52	4,707,734.00	14,512,000.00	82,500.00	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	107,323.64						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	20,797,238.16	4,707,734.00	14,512,000.00	82,500.00	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,834,876.95	4,618,099.21	12,494,757.92	46,252.94	-	-	-
Reserved	961,975.46	87,597.51	2,014,171.47	35,247.06	-	-	-
Unexpended Balances Canceled	385.75	2,037.28	3,070.61	1,000.00	-	-	-
Total Expenditures and Unexpended Balances Canceled	20,797,238.16	4,707,734.00	14,512,000.00	82,500.00	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE	
CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2023	20,689,914.52	Allowable Operating Appropriations before	14,465,543.13
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	
Subtotal	20,689,914.52		
Exceptions Less:			
Total Other Operations	2,173,800.00	Additions:	33,523.40
Total Uniform Construction Code		New Construction (Assessor Certification)	
Total Interlocal Service Agreement	445,500.00	2022 Cap Bank Utilized	
Total Additional Appropriations		2023 Cap Bank Utilized	
Total Capital Improvements	535,000.00		
Total Debt Service	2,197,948.00		
Transferred to Board of Education			
Type I School Debt		Total Additions	33,523.40
Total Public & Private Programs	286,807.06	Maximum Appropriations within "CAPS" Sheet 19 @	2.5%
Judgements			14,499,066.53
Total Deferred Charges	18,134.46		
Cash Deficit		Additional Increase to COLA rate.	3.5%
Reserve for Uncollected Taxes	920,000.00	Amount of Increase allowable.	1.0%
Total Exceptions	6,577,189.52		141,127.25
Amount on Which CAP is Applied	14,112,725.00		
2.5% CAP	352,818.13	Maximum Appropriations within "CAPS" Sheet 19 @	3.5%
			14,640,193.78
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	14,465,543.13	Total General Appropriations for Municipal Purposes	14,607,653.00
		(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(32,540.78)

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE
RECAP OF GROUP INSURANCE APPROPRIATION Following is a recap of the Municipality's Employee Group Insurance Estimated Group Insurance Costs - 2024 \$ 3,101,000.00 Estimated Amounts to be Contributed by Employees: Contribution from all eligible emp. 450,000.00 Budgeted Group Insurance - Inside CAP1,393,000.00 Budgeted Group Insurance - Utilities1,258,000.00 Budgeted Group Insurance - Outside CAP2,651,000.00 TOTAL Instead of receiving Health Benefits, 22 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately. Health Benefits Waiver Salaries and Wages\$ 75,000.00		

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE
<u>"2010" LEVY CAP BANKS:</u>		
2021	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024) Amount Used in CY 2024 Balance to Expire	49,550 49,550
2022	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025) Amount Used in CY 2024 Balance to Carry Forward (CY 2025)	18,892 18,892
2023	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026) Amount Used in CY 2024 Balance to Carry Forward (CY 2025 - CY2026)	11,746,188 11,106,454 639,734 639,734
2024	Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	12,519,109 11,421,773 1,097,335
Total Levy CAP Bank		1,755,961

CURRENT FUND - ANTICIPATED REVENUES

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	2,500,000.00	2,425,000.00	2,425,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,500,000.00	2,425,000.00	2,425,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	37,000.00	27,000.00	37,885.42
Other	08-104	6,000.00	4,000.00	8,293.00
Fees and Permits	08-105	85,000.00	75,000.00	85,996.50
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	90,000.00	50,000.00	118,324.19
Other	08-109			
Interest and Costs on Taxes	08-112	95,000.00	95,000.00	124,546.81
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114	3,000,000.00	3,050,000.00	3,050,000.00

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	3,313,000.00	3,301,000.00	3,425,045.92

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		Cash in 2023
FCOA	2024	2023

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	175,000.00	161,000.00	201,275.00
Zoning Fees	08-161	6,000.00	8,000.00	6,010.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	181,000.00	169,000.00	207,285.00

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	XXXXXX 08-003	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Recycling Tonnage Grant	10-701		24,285.00	24,285.00
Clean Communities Program	10-745		33,066.64	33,066.64
Alcohol Education and Rehabilitation	10-746	1,427.74		-
				-
Middlesex County Grant:				-
Office on Aging:				-
Physical	10-768	5,000.00	5,000.00	5,000.00
Residential Maintenance	10-768	8,078.00	9,000.00	9,000.00
Information & Assistance	10-768	6,000.00	10,000.00	10,000.00
Assisted Transportation	10-768	88,176.00	67,085.00	67,085.00
Socialization and Recreation	10-768	3,500.00	3,500.00	3,500.00
Mental Health	10-768	50,000.00	50,000.00	50,000.00
				-
				-
Body Armor Replacement Fund	10-721	2,867.56	2,487.54	2,487.54
Opioid Grant	10-775	8,040.25	14,834.52	14,834.52
				-
				-
				-

GENERAL REVENUES					
	FCOA	Anticipated		Realized in Cash in 2023	
		2024	2023		
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):					
NJDEP Stormwater Grant	XXXXXXX 10-777	XXXXXXXXXXXXX	XXXXXXXXXXXXX 25,000.00	XXXXXXXXXXXXX 25,000.00	
Recycling Enhancement Grant	10-779		1,000.00	1,000.00	
Lead Grant Assistance Program	10-780		20,300.00	20,300.00	
State of NJ Department of Community Affairs:				-	
Dailey Field Grant	10-882	75,000.00		-	
American Rescue Plan Firefighter Grant	10-883	75,000.00		-	
Bulletproof Vest Partnership Grant	10-885	4,533.57		-	
				-	
				-	
				-	
				-	
				-	
				-	
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXXX 10-001	XXXXXXXXXXXXX 327,623.12	XXXXXXXXXXXXX 265,558.70	XXXXXXXXXXXXX 265,558.70	

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES		FCOA	Anticipated		Realized in Cash in 2023
			2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:		XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		08-004	2,677,773.07	1,620,340.00	1,630,682.64

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES				
	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-101	2,500,000.00	2,425,000.00	2,425,000.00
3. Miscellaneous Revenues:	08-102	-	-	-
Total Section A: Local Revenues	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section B: State Aid Without Offsetting Appropriations	08-001	3,313,000.00	3,301,000.00	3,425,045.92
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	09-001	921,214.75	874,046.38	874,046.10
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	08-002	181,000.00	169,000.00	207,285.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	11-001	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	08-003	-	-	-
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	10-001	327,623.12	265,558.70	265,558.70
Total Miscellaneous Revenues	08-004	2,677,773.07	1,620,340.00	1,630,682.64
4. Receipts from Delinquent Taxes	13-099	7,420,610.94	6,229,945.08	6,402,618.36
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	15-499	464,000.00	420,000.00	433,873.13
6. Amount to be Raised by Taxes for Support of Municipal Budget:	13-199	10,384,610.94	9,074,945.08	9,261,491.49
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	XXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
b) Addition to Local District School Tax	07-190	11,421,773.18	11,106,454.08	XXXXXXXXXX
c) Minimum Library Tax	07-191	-	-	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-192	669,520.00	615,839.00	XXXXXXXXXX
7. Total General Revenues	07-199	12,091,293.18	11,722,293.08	12,201,799.49
	13-299	22,475,904.12	20,797,238.16	21,463,290.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions:					-		-
General Administration:					-		-
Salaries and Wages	20-100 1	130,000.00	113,000.00		103,000.00	95,409.32	7,590.68
Other Expenses	20-100 2	21,000.00	21,000.00		21,000.00	19,105.53	1,894.47
Cable Television	20-100 2	15,000.00	15,000.00		15,000.00	7,081.14	7,918.86
Communication and Technology:					-		-
Salaries and Wages	20-140 1	8,700.00	5,100.00		5,100.00	5,099.90	0.10
Other Expenses	20-140 2	16,000.00	10,000.00		15,000.00	13,588.76	1,411.24
Human Resources:					-		-
Other Expenses	20-105 2	60,000.00	60,000.00		90,000.00	88,306.51	1,693.49
Mayor and Council:					-		-
Salaries and Wages	20-110 1	21,500.00	26,000.00		26,000.00	25,999.80	0.20
Other Expenses	20-110 2	19,500.00	11,000.00		11,000.00	6,160.49	4,839.51
Borough Clerk:					-		-
Salaries and Wages	20-120 1	100,000.00	94,000.00		94,000.00	92,700.17	1,299.83
Other Expenses	20-120 2	15,000.00	15,000.00		15,000.00	10,681.58	4,318.42
Codification of Ordinances	20-120 2	8,000.00	8,000.00		8,000.00	696.94	7,303.06
Elections:					-		-
Salaries and Wages	20-120 1	1,000.00	1,000.00		1,000.00		1,000.00
Other Expenses	20-120 2	10,000.00	9,000.00		9,000.00	8,818.71	181.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	(A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
	General Government Functions (Continued):					-		-
	Financial Administration:					-		-
	Salaries and Wages	20-130 1	80,000.00	100,000.00		65,000.00	58,859.02	6,140.98
	Other Expenses	20-130 2	60,000.00	35,000.00		35,000.00	34,243.60	756.40
	Audit Services:					-		-
	Other Expenses	20-135 2	35,000.00	35,000.00		35,000.00	33,400.00	1,600.00
	Collection of Taxes:					-		-
	Salaries and Wages	20-145 1	54,000.00	53,000.00		53,000.00	51,137.00	1,863.00
	Other Expenses	20-145 2	13,000.00	10,000.00		10,000.00	7,336.84	2,663.16
	Assessment of Taxes:					-		-
	Salaries and Wages	20-150 1	34,000.00	33,500.00		33,500.00	33,074.08	425.92
	Other Expenses	20-150 2	17,500.00	17,500.00		17,500.00	11,660.52	5,839.48
	Legal Services:					-		-
	Other Expenses	20-155 2	135,000.00	135,000.00		160,000.00	143,580.78	16,419.22
	Engineering Services and Costs:					-		-
	Other Expenses	20-170 2	50,000.00	50,000.00		60,000.00	58,347.00	1,653.00
	Economic Development Commission:					-		-
	Other Expenses	20-170 2	10,000.00	26,500.00		26,500.00		26,500.00
	Redevelopment:					-		-
	Other Expenses	20-175 2	5,000.00	20,000.00		20,000.00		20,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions (Continued):					-		-
Green Team Commission:					-		-
Other Expenses	21-185 2	1,000.00	1,000.00		1,000.00	250.24	749.76
Land Use Administration:					-		-
Municipal Land Use Law:					-		-
Planning Board:					-		-
Salaries and Wages	21-180 1	10,000.00	10,000.00		10,000.00	10,000.00	-
Other Expenses	21-180 2	15,000.00	15,000.00		15,000.00	11,897.86	3,102.14
					-		-
Board of Adjustment:					-		-
Salaries and Wages	21-185 1	16,000.00	16,000.00		16,000.00	15,096.00	904.00
Other Expenses	21-185 2	15,000.00	15,000.00		15,000.00	5,518.75	9,481.25
Insurance:					-		-
Liability Insurance	23-210 2	485,000.00	458,009.00		438,009.00	431,364.89	6,644.11
Workers' Compensation	23-215 2	76,000.00	63,933.00		63,933.00	63,932.50	0.50
Group Health Benefits	23-220 2	1,393,000.00	1,300,000.00		1,240,000.00	1,208,350.95	31,649.05
Health Benefit Waiver	23-225 2	75,000.00	60,000.00		70,000.00	66,853.90	3,146.10
Unemployment Insurance	23-225 2	10,000.00	10,000.00		10,000.00	10,000.00	-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	(A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
	Public Safety Functions:					-		-
	Police:					-		-
	Salaries and Wages	25-240 1	3,910,000.00	3,867,000.00		3,867,000.00	3,801,815.56	65,184.44
	Other Expenses	25-240 2	180,000.00	170,000.00		180,000.00	177,636.10	2,363.90
	Special Police:					-		-
	Salaries and Wages	25-240 1	144,000.00	110,000.00		110,000.00	108,845.71	1,154.29
	Other Expenses	25-240 2	15,000.00	15,000.00		15,000.00	8,746.35	6,253.65
	School Guards:					-		-
	Salaries and Wages	25-240 1	245,000.00	235,000.00		235,000.00	215,761.31	19,238.69
	Other Expenses	25-240 2	3,500.00	3,500.00		3,500.00	1,335.19	2,164.81
	Juvenile Conference Committee:					-		-
	Other Expenses	25-240 2	500.00	500.00		500.00		500.00
	Police Dispatch/911:					-		-
	Salaries and Wages	25-250 1	250,000.00	248,000.00		248,000.00	225,574.34	22,425.66
	Other Expenses	25-250 2	6,000.00	6,000.00		6,000.00	5,075.52	924.48
	Office of Emergency Management:					-		-
	Other Expenses	25-252 2	7,100.00	7,100.00		7,100.00	5,320.44	1,779.56
	Volunteer Fire Department:					-		-
	Other Expenses	25-255 2	90,000.00	90,000.00		97,000.00	96,175.62	824.38
	Clothing Allowance	25-255 2	40,000.00	40,000.00		40,000.00	40,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Public Safety Functions (Continued):							
Code Enforcement:							
Salaries and Wages	22-196 1	75,000.00	82,000.00		62,000.00	50,453.70	11,546.30
Other Expenses	22-196 2	3,000.00	3,000.00		3,000.00	1,154.41	1,845.59
Municipal Prosecutor:							
Other Expenses	25-275 2	16,000.00	16,000.00		16,000.00	16,000.00	
Municipal Court:							
Salaries and Wages	43-490 1	178,000.00	185,000.00		160,000.00	143,592.11	16,407.89
Other Expenses	43-490 2	13,000.00	13,000.00		13,000.00	11,135.29	1,864.71
Public Defender:							
Other Expenses	43-495 2	250.00	250.00		250.00		250.00
Public Works Functions:							
Road Repair and Maintenance:							
Salaries and Wages	26-290 1	664,000.00	660,000.00		640,000.00	599,704.69	40,295.31
Other Expenses	26-290 2	120,000.00	120,000.00		120,000.00	53,707.47	66,292.53
Garbage and Trash Removal:							
Salaries and Wages	26-305 1	743,000.00	725,000.00		725,000.00	677,500.71	47,499.29
Other Expenses	26-305 2	25,000.00	25,000.00		25,000.00	11,716.40	13,283.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Public Works Functions (Continued):							
Public Buildings and Grounds:							
Other Expenses	26-310 2	230,000.00	200,000.00		250,000.00	248,932.39	1,067.61
Vehicle Maintenance:							
Salaries and Wages	26-315 1	101,000.00	94,000.00		94,000.00	90,987.42	3,012.58
Other Expenses	26-315 2	300,000.00	300,000.00		300,000.00	246,786.82	53,213.18
Lease/Purchase of Vehicles	26-315 2	215,000.00	85,000.00		85,000.00	85,000.00	
Health and Human Services Functions:							
Board of Health:							
Salaries and Wages	27-330 1	13,500.00	10,500.00		10,500.00	10,175.70	324.30
Other Expenses	27-330 2	2,500.00	1,500.00		1,500.00	1,494.56	5.44
County Health Program	27-330 2	73,038.00	71,538.00		71,538.00	71,537.72	0.28
Office on Aging:							
Salaries and Wages	27-330 1	50,000.00	51,000.00		44,000.00	28,703.78	15,296.22
Other Expenses	27-330 2	13,000.00	13,000.00		13,000.00	10,829.75	2,170.25
Environmental Commission:							
Other Expenses	27-335 2	20,000.00	20,000.00		20,000.00	6,481.97	13,518.03
Animal Control:							
Salaries and Wages	27-340 1	5,000.00	10,000.00		10,000.00		10,000.00
Other Expenses	27-340 2	10,000.00	15,000.00		15,000.00	1,253.35	13,746.65

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Health and Human Services Functions (Continued):							
Municipal Alliance:							
Salaries and Wages	27-330 1	4,000.00	4,000.00		4,000.00	3,999.84	0.16
Park and Recreation Functions:							
Department of Recreation:							
Salaries and Wages	28-370 1	75,000.00	73,000.00		73,000.00	60,858.96	12,141.04
Other Expenses	28-370 2	27,500.00	23,000.00		23,000.00	22,986.87	13.13
Celebration of Public Events, Anniversary or Holiday:							
Fireworks	28-370 2	12,000.00	12,000.00		12,000.00	11,500.00	500.00
Memorial Day Parade	28-370 2	750.00	750.00		750.00	750.00	-
Senior Events	28-370 2	13,000.00	13,000.00		13,000.00	9,824.21	3,175.79
Holiday Lighting	28-370 2	2,000.00	6,000.00		6,000.00	5,993.29	6.71
Cultural Arts Heritage Commission:							
Other Expenses	28-370 2	5,567.00	5,567.00		5,567.00	5,567.00	-
Maintenance of Parks:							
Salaries and Wages	28-375 1	367,000.00	345,000.00		345,000.00	343,484.62	1,515.38
Other Expenses	28-375 2	30,000.00	30,000.00		30,000.00	16,728.93	13,271.07

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

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8. GENERAL APPROPRIATIONS

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8. GENERAL APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	381,000.00	360,000.00		360,000.00	357,445.00	2,555.00
Social Security System (O.A.S.I.)	36-472	303,000.00	293,000.00		293,000.00	276,868.93	16,131.07
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,263,748.00	1,295,478.00		1,295,478.00	1,295,478.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	6,000.00	6,000.00		6,000.00		6,000.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,953,748.00	1,954,478.00	-	1,954,478.00	1,929,791.93	24,686.07
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	14,607,653.00	14,112,725.00	-	14,112,725.00	13,279,660.54	833,064.46

8. GENERAL APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

Sheet 20a

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS						Expended 2023	
	FCOA	Appropriated			Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
		for 2024	for 2023	for 2023 By Emergency Appropriation			
(A) Operations - Excluded from "CAPS"							
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
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					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	445,500.00	445,500.00	-	445,500.00	421,398.37	24,101.63

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Matching Funds for Grants	41-899 2	10,000.00	32,000.00		32,000.00		32,000.00
Clean Communities Act	41-745 2		33,066.64		33,066.64	33,066.64	-
Recycling Enhancement Grant	41-773 2		1,000.00		1,000.00	1,000.00	-
NJ Recycling Tonnage Grant	41-701 2		24,285.00		24,285.00	24,285.00	-
Body Armor Replacement Fund	41-721 2	2,867.56	2,487.54		2,487.54	2,487.54	-
Middlesex Co. - Older Americans Act - Physical Grant	41-768 2	5,000.00	5,000.00		5,000.00	5,000.00	-
Middlesex Co. - Older Americans Act - Residential Maint.	41-768 2	8,078.00	9,000.00		9,000.00	9,000.00	-
Middlesex Co. - Older Americans Act - Social./Recreation	41-768 2	3,500.00	3,500.00		3,500.00	3,500.00	-
Middlesex Co. - Older Americans Act - Mental Health					-	-	-
Grant	41-768 2	50,000.00	50,000.00		50,000.00	50,000.00	-
Match	41-768 2	40,000.00	40,000.00		40,000.00	40,000.00	-
Middlesex Co. - Older American Act - Assisted Transport.					-	-	-
Grant	41-768 2	88,176.00	67,085.00		67,085.00	67,085.00	-
Match	41-768 2	55,572.00	55,572.00		55,572.00	55,572.00	-
Middlesex Co. - Information & Assistance					-	-	-
Grant	41-768 2	6,000.00	10,000.00		10,000.00	10,000.00	-
Match	41-768 2	1,000.00	1,000.00		1,000.00	1,000.00	-

8. GENERAL APPROPRIATIONS

[illegible]

8. GENERAL APPROPRIATIONS

(A) Operations - Excluded from "CAPS" (continued)

[illegible]

8. GENERAL APPROPRIATIONS

(C) Capital Improvements - Excluded from "CAPS"

[illegible]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865				-		-
					-		-
					-		-
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					-		-
Total Capital Improvements Excluded from "CAPS"	44-999	1,520,000.00	535,000.00	-	535,000.00	462,192.00	72,808.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	725,000.00	725,000.00		725,000.00	725,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	630,000.00	677,000.00		677,000.00	677,000.00	XXXXXXXXXX
Interest on Bonds	45-930	183,407.00	197,907.00		197,907.00	197,906.26	XXXXXXXXXX
Interest on Notes	45-935	237,510.00	139,400.00		139,400.00	139,015.99	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
United States Department of Agriculture:							
USDA - New Firehouse - Principal - Federal	45-942	268,077.00	261,821.00		261,821.00	261,820.91	XXXXXXXXXX
USDA - New Firehouse - Interest - Federal	45-942	190,564.00	196,820.00		196,820.00	196,819.09	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
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					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
Unfunded Improvement Authorization #2019-09	46-892		18,134.46	XXXXXXXXXX	18,134.46	18,134.46	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	18,134.46	XXXXXXXXXX	18,134.46	18,134.46	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc) Transferred to Board of Education for (N) Use of Local Schools (N.J.S.A. 40:48-	37-480 29-405			XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	6,928,251.12	5,764,513.16	-	5,764,513.16	5,635,216.41	128,911.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-407				-		XXXXXXXXXX
District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXX
(K)	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	6,928,251.12	5,764,513.16	-	5,764,513.16	5,635,216.41	128,911.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	21,535,904.12	19,877,238.16	-	19,877,238.16	18,914,876.95	961,975.46
(M) Reserve for Uncollected Taxes	50-899	940,000.00	920,000.00	XXXXXXXXXX	920,000.00	920,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	22,475,904.12	20,797,238.16	-	20,797,238.16	19,834,876.95	961,975.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	14,607,653.00	14,112,725.00	-	14,112,725.00	13,279,660.54	833,064.46
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,293,998.00	2,173,800.00	-	2,173,800.00	2,173,798.63	1.37
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	445,500.00	445,500.00	-	445,500.00	421,398.37	24,101.63
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	434,195.12	394,130.70	-	394,130.70	362,130.70	32,000.00
Total Operations Excluded from "CAPS"	34-305	3,173,693.12	3,013,430.70	-	3,013,430.70	2,957,327.70	56,103.00
(C) Capital Improvements	44-999	1,520,000.00	535,000.00	-	535,000.00	462,192.00	72,808.00
(D) Municipal Debt Service	45-999	2,234,558.00	2,197,948.00	-	2,197,948.00	2,197,562.25	XXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	18,134.46	XXXXXXXXXX	18,134.46	18,134.46	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	940,000.00	920,000.00	XXXXXXXXXX	920,000.00	920,000.00	XXXXXXXXXX
Total General Appropriations	34-499	22,475,904.12	20,797,238.16	-	20,797,238.16	19,834,876.95	961,975.46

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	404,709.00	554,290.00	554,290.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	404,709.00	554,290.00	554,290.00
Rents	08-503	4,200,000.00	4,135,000.00	4,493,408.79
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Water Capital Fund Balance	08-520	20,425.00	18,444.00	18,444.00
Rents - Rate Increase effective 4/1/24	08-520	225,000.00		
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	4,850,134.00	4,707,734.00	5,086,142.79

DEDICATED WATER UTILITY BUDGET - (continued)

[illegible]

DEDICATED WATER UTILITY BUDGET - (continued)

[illegible]

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
Capital Outlay	55-512	225,000.00	100,000.00		100,000.00	98,264.30	1,735.70
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	280,000.00	280,000.00		280,000.00	280,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	255,000.00	255,000.00		255,000.00	255,000.00	XXXXXXXXXX
Interest on Bonds	55-522	37,634.00	43,234.00		43,234.00	43,233.33	XXXXXXXXXX
Interest on Notes	55-523	140,000.00	90,000.00		90,000.00	87,963.39	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated			Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	153,000.00	145,000.00		145,000.00	142,978.00	2,022.00
Social Security System (O.A.S.I.)	55-541	76,000.00	76,000.00		66,000.00	59,300.66	6,699.34
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	2,000.00	2,000.00		2,000.00	2,000.00	-
Defined Contribution Retirement Plan	55-543	500.00	500.00		500.00		500.00
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	4,850,134.00	4,707,734.00	-	4,707,734.00	4,618,099.21	87,597.51

DEDICATED ELECTRIC UTILITY BUDGET

10. DEDICATED REVENUES FROM ELECTRIC UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	3,000,000.00	3,050,000.00	3,050,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	3,000,000.00	3,050,000.00	3,050,000.00
Rents	08-503			
Miscellaneous	08-505			
Electric Charges	08-506	11,522,000.00	11,459,744.00	14,380,772.01
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Electric Capital Fund Balance	08-520		2,256.00	2,256.00
Deficit (General Budget)	08-549			
Total Electric Utility Revenues	08-599	14,522,000.00	14,512,000.00	17,433,028.01

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

[illegible]

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

[illegible]

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	20,000.00	20,000.00	XXXXXXXXXX	20,000.00	20,000.00	
Capital Outlay	55-512	700,000.00	635,000.00		635,000.00	175,953.00	459,047.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521		261,000.00		261,000.00	261,000.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	10,000.00	13,000.00		13,000.00	9,929.39	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED ELECTRIC UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR ELECTRIC UTILITY	FCOA	Appropriated			Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	230,000.00	225,000.00		225,000.00	214,467.00	10,533.00
Social Security System (O.A.S.I.)	55-541	134,000.00	120,000.00		120,000.00	117,185.79	2,814.21
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	5,000.00	5,000.00		5,000.00	5,000.00	-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545	3,000,000.00	3,050,000.00	XXXXXXXXXX	3,050,000.00	3,050,000.00	XXXXXXXXXX
TOTAL ELECTRIC UTILITY APPROPRIATIONS	55-599	14,522,000.00	14,512,000.00	-	14,512,000.00	12,494,757.92	2,014,171.47

DEDICATED PARKING UTILITY BUDGET

10. DEDICATED REVENUES FROM PARKING UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	16,000.00	30,837.00	30,837.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	16,000.00	30,837.00	30,837.00
Rents	08-503			
Miscellaneous	08-505			
Parking Revenue	08-504	36,000.00	36,000.00	37,335.51
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Parking Capital Fund Balance	08-520		15,663.00	15,663.00
Deficit (General Budget)	08-549			
Total Parking Utility Revenues	08-599	52,000.00	82,500.00	83,835.51

DEDICATED PARKING UTILITY BUDGET - (continued)

[illegible]

[illegible]

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	1,000.00	1,000.00	XXXXXXXXXX	1,000.00	1,000.00	-
Capital Outlay	55-512	2,000.00	1,000.00		1,000.00		1,000.00
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521		22,000.00		22,000.00	22,000.00	XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523	1,000.00	1,000.00		1,000.00		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED PARKING UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR PARKING UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	2,500.00	2,500.00		2,500.00	2,500.00	-
Social Security System (O.A.S.I.)	55-541	3,000.00	2,000.00		2,000.00	920.27	1,079.73
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL PARKING UTILITY APPROPRIATIONS	55-599	52,000.00	82,500.00	-	82,500.00	46,252.94	35,247.06

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
Payment of Bond Principal	51-920	2024	2023	Paid or Charged
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
Payment of Bond Principal	52-920	2024	2023	Paid or Charged
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act of 1974; Recycling Program (PL1981 c 278 amended by PL1987, c102); Uniform Fire Safety Act Penalty Monies (NJSA 52:27D-192 et seq); Disposal of Forfeited Property (PL 1986, C135); Affordable Housing N.J.S.A. 40A:12A-3 and NJAC 5:93-8.15; Developers Fees - Housing Trust Funds PL1985, c222-NJAC 5:92-181; Parking Offenses Adjudication Act (PL 1989, C.137); Municipal Alliance on AIC and Drug Abuse - PL1989,c51;NJSA40A:5-29; Municipal Public Defender P.L. 1997 c.256; 911 Trust Donations N.J.S.A. 40A:5-29; Outside Employment of Off-Duty Municipal Police Officer; Older Americans Act Donations N.J.S.A. 40A:5-29; Shade Trees Donations N.J.S.A. 40A:5-29; Police Donations N.J.S.A. 40A:5-29; Senior Citizens Activities Donations N.J.S.A. 40A:5-29; Recreation Trust Fund PL 1999 C292 & NJS 40:48-2.56; Storm Recovery Trust Fund P.L. 2013, Ch. 271, (NJSA 40A:4-62.1); Accumulated Absences N.J.A.C. 5:30-15; Senior Citizen Newsletter Donations N.J.S.A. 40A:5-29; Developer's Escrow Fund (NJSA 40:55D-53.1); Board of Health Donations N.J.S.A. 40A:5-29; Economic Development Donations N.J.S.A. 40A:5-29; Cultural Arts & Heritage Commission Donations N.J.S.A. 40A:5-29 Teen Arts Festival

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	7,523,842.37
Due from State of N.J. (c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	474,852.40
Tax Title Lien Receivable	246,065.86
Property Acquired by Tax Title Lien Liquidation	47,300.00
Other Receivables	11,468.10
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	8,303,528.73

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	4,029,472.39
Reserves for Receivables	779,436.36
Surplus	3,494,619.98
Total Liabilities, Reserves and Surplus	8,303,528.73

School Tax Levy Unpaid	9,145,688.00
Less: School Tax Deferred	7,559,686.00
*Balance Included in Above "Cash Liabilities"	1,586,002.00

(Important: This appendix must be included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	3,448,201.91	2,667,490.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes: *(Percentage Collected 2023: 98.6%, 2022: 98.71%)	37,046,712.06	36,324,438.37
Delinquent Taxes	433,873.13	1,093,837.24
Other Revenues and Additions to Income	8,251,570.87	7,354,377.93
Total Funds	49,180,357.97	47,440,143.54
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	19,877,238.16	18,667,242.24
School Taxes (Including Local and Regional)	18,882,400.00	18,796,226.00
County Taxes (Including Added Tax Amounts)	6,882,512.57	6,525,633.20
Special District Taxes		
Other Expenditures and Deductions from Income	43,587.26	2,840.19
Total Expenditures and Tax Requirements	45,685,737.99	43,991,941.63
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	45,685,737.99	43,991,941.63
Surplus Balance, December 31	3,494,619.98	3,448,201.91

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	3,494,619.98
Current Surplus Anticipated in 2024 Budget	2,500,000.00
Surplus Balance Remaining	994,619.98

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ years exceeding minimum time period.

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF SOUTH RIVER NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM	
The Borough annually reviews its Capital Budget and is required to project the next six years. The Borough's capital plan provides for various General and Utility infrastructure improvements, buildings and park improvements as well as replacement of the various equipment and vehicles that the Borough's departments require to serve the public.	

CAPITAL BUDGET (Current Year Action) 2024

		Local Unit				BOROUGH OF SOUTH RIVER			
1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements (NJDOT)	G-1	6,300,000.00			25,830.00		1,296,801.00	477,369.00	4,500,000.00
Road Milling and Paving Program	G-2	700,000.00		300,000.00					400,000.00
Acquisition of Public Works Vehicles and Equipment	G-3	930,000.00		130,000.00					800,000.00
Park Improvements	G-4	782,000.00		300,000.00			82,000.00		400,000.00
Drainage Improvements	G-5	800,000.00							400,000.00
Sewer System Improvements	G-6	1,900,000.00		100,000.00	15,000.00				1,500,000.00
Acquisition of Fire Equipment	G-7	500,000.00							500,000.00
Acquisition of a Fire Truck	G-8	1,800,000.00		600,000.00	25,000.00			475,000.00	700,000.00
Computer System Upgrades	G-9	200,000.00							200,000.00
Building Improvements and Acquisition of Police									
Department Equipment and Vehicles	G-10	500,000.00							500,000.00
Sidewalk Improvements	G-11	290,000.00			2,000.00			38,000.00	250,000.00
Building Improvements/Transportation Shelter	G-12	400,000.00			20,000.00			380,000.00	
Recreation Facility	G-13	2,100,000.00		100,000.00					2,000,000.00
Radio Communications	G-14	300,000.00							300,000.00
Acquisition of Electric Utility Vehicles	E-1	700,000.00							700,000.00
Acquisition of Electric Utility Equipment	E-2	1,700,000.00		700,000.00					1,000,000.00
Improvements to the Water Distribution System	W-1	3,950,000.00			50,000.00			900,000.00	3,000,000.00
TOTAL - THIS PAGE	XXXX	23,852,000.00		2,230,000.00	157,830.00		1,378,801.00	2,935,369.00	17,150,000.00

Local Unit **BOROUGH OF SOUTH RIVER**

Sheet 40b1

Local Unit **BOROUGH OF SOUTH RIVER**

C-3

6 YEAR CAPITAL PROGRAM - 2024 to 2029

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF SOUTH RIVER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Road Improvements (NJDOT)	G-1	6,300,000.00	2,029.00	1,800,000.00	900,000.00	900,000.00	900,000.00	900,000.00	900,000.00
Road Milling and Paving Program	G-2	700,000.00	2,028.00	300,000.00		200,000.00		200,000.00	
Acquisition of Public Works Vehicles and Equipment	G-3	930,000.00	2,029.00	130,000.00	400,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Park Improvements	G-4	782,000.00	2,029.00	382,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00
Drainage Improvements	G-5	800,000.00	2,028.00	400,000.00		200,000.00		200,000.00	
Sewer System Improvements	G-6	1,900,000.00	2,029.00	400,000.00	300,000.00	300,000.00	300,000.00	300,000.00	300,000.00
Acquisition of Fire Equipment	G-7	500,000.00	2,029.00		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of a Fire Truck	G-8	1,800,000.00	2,026.00	1,100,000.00		700,000.00			
Computer System Upgrades	G-9	200,000.00	2,028.00			100,000.00		100,000.00	
Building Improvements and Acquisition of Police									
Department Equipment and Vehicles	G-10	500,000.00	2,029.00		100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Sidewalk Improvements	G-11	290,000.00	2,029.00	40,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Building Improvements/Transportation Shelter	G-12	400,000.00	2,024.00	400,000.00					
Recreation Facility	G-13	2,100,000.00	2,025.00	100,000.00	2,000,000.00				
Radio Communications	G-14	300,000.00	2,025.00		300,000.00				
Acquisition of Electric Utility Vehicles	E-1	700,000.00	2,028.00			350,000.00		350,000.00	
Acquisition of Electric Utility Equipment	E-2	1,700,000.00	2,029.00	700,000.00	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Improvements to the Water Distribution System	W-1	3,950,000.00	2,029.00	950,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
TOTAL - THIS PAGE	XXXXX	23,852,000.00	XXXXXXXXXX	6,702,000.00	5,030,000.00	3,980,000.00	2,430,000.00	3,280,000.00	2,430,000.00

Sheet 40c

C - 4

BOROUGH OF SOUTH RIVER

C - 4

6 YEAR CAPITAL PROGRAM - 2024 to 2029

Local Unit

¹ PROJECT TITLE	² PROJECT NUMBER	³ ESTIMATED TOTAL COST	⁴ Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	25,777,000.00	XXXXXXXXXX	7,127,000.00	5,330,000.00	4,280,000.00	2,730,000.00	3,580,000.00	2,730,000.00

6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

SUMMARY OF ANTICIPATED FUNDING SOURCES AND FINANCIAL DATA									
Local Unit		BOROUGH OF SOUTH RIVER							
1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Road Improvements (NJDOT)	6,300,000.00			98,500.00		4,331,701.00	1,869,799.00		
Road Milling and Paving Program	700,000.00	300,000.00		20,000.00			380,000.00		
Acquisition of Public Works Vehicles and Equipment	930,000.00	130,000.00		40,000.00			760,000.00		
Park Improvements	782,000.00	300,000.00	400,000.00			82,000.00			
Drainage Improvements	800,000.00			40,000.00			760,000.00		
Sewer System Improvements	1,900,000.00	100,000.00		90,000.00			1,710,000.00		
Acquisition of Fire Equipment	500,000.00			25,000.00			475,000.00		
Acquisition of a Fire Truck	1,800,000.00	600,000.00		25,000.00			1,175,000.00		
Computer System Upgrades	200,000.00			10,000.00			190,000.00		
Building Improvements and Acquisition of Police									
Department Equipment and Vehicles	500,000.00			25,000.00			475,000.00		
Sidewalk Improvements	290,000.00			12,000.00		50,000.00	228,000.00		
Building Improvements/Transportation Shelter	400,000.00			20,000.00			380,000.00		
Recreation Facility	2,100,000.00	100,000.00	1,000,000.00	50,000.00			950,000.00		
Radio Communications	300,000.00			15,000.00			285,000.00		
Acquisition of Electric Utility Vehicles	700,000.00		700,000.00						
Acquisition of Electric Utility Equipment	1,700,000.00	700,000.00	1,000,000.00						
Improvements to the Water Distribution System	3,950,000.00			197,500.00				3,752,500.00	
TOTAL - THIS PAGE	23,852,000.00	2,230,000.00	3,100,000.00	668,000.00	-	4,463,701.00	9,637,799.00	3,752,500.00	-

6 YEAR CAPITAL PROGRAM - 2024 to 2029

Sheet 40d1

6 YEAR CAPITAL PROGRAM - 2024 to 2029

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 2024-160

of the

COUNCIL MEMBERS

Be it Resolved by the SOUTH RIVER County of MIDDLESEX BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$ 11,421,773.18 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in

Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) \$ 669,520.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Oliveira		
Balazs		
Krenzel	Nays	Abstained
Gurchensky		
Dziemian		
Ayes		Abstent Ciulla

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	2,500,000.00
Miscellaneous Revenues Anticipated	13-099	\$	7,420,610.94
Receipts from Delinquent Taxes	15-499	\$	464,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	11,421,773.18
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOLS DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOLS DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOLS DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	669,520.00
Total Revenues	13-299	\$	22,475,904.12

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:					
<u>Within "CAPS"</u>					
	(a & b) Operations Including Contingent		XXXXXX	XXXXXX	XXXXXXXXXXXX
	(e) Deferred Charges and Statutory Expenditures - Municipal		XXXXXX	XXXXXX	XXXXXXXXXXXX
	(g) Cash Deficit		34-201	\$	12,653,905.00
			34-209	\$	1,953,748.00
			46-985	\$	-
<u>Excluded from "CAPS"</u>			XXXXXX	XXXXXX	XXXXXXXXXXXX
	(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$	3,173,693.12
	(c) Capital Improvements		44-999	\$	1,520,000.00
	(d) Municipal Debt Service		45-999	\$	2,234,558.00
	(e) Deferred Charges - Municipal		46-999	\$	-
	(f) Judgments		37-480	\$	-
	(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$	-
	(g) Cash Deficit		46-885	\$	-
	(k) For Local District School Purposes		29-410	\$	-
	(m) Reserve for Uncollected Taxes		50-899	\$	940,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)			07-195		
Total Appropriations			34-499	\$	22,475,904.12

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 22nd day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 22nd day of April, 2024, ahager@southrivernj.org, Clerk
Signature

BOROUGH OF SOUTH RIVER

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Down Payments on Improvements	54-902-2				-
Summary of Program										
Year Referendum Passed/Implemented:										
Rate Assessed:				(Date)	Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxx
Total Tax Collected to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
Total Expended to date:										xxxxxxx
Total Acreage Preserved to date:					Interest on Bonds	54-930-2				xxxxxxx
				(Acres)	Interest on Notes	54-935-2				xxxxxxx
Recreation land preserved in 2023:				(Acres)	Reserve for Future Use	54-950-2				-
Farmland preserved in 2023:				(Acres)	Total Trust Fund Appropriations:	54-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: BOROUGH OF SOUTH RIVER

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

3/11/2024
Date

ahager@southrivernj.org
Clerk of the Governing Body