

BOROUGH OF SOUTH RIVER NOTICE OF ADOPTION – BOND ORDINANCE 2026-15 NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at a regular meeting of the Borough Council of the Borough of South River, in the County of Middlesex, State of New Jersey, held on June 8th, 2026, and was considered for second reading and final passage at the regular meeting of said Governing Body held on the 29th day of June, 2026, at 7:00 p.m., or as soon thereafter as this matter could be reached, further considered for final passage and adoption at which time all persons interested were given an opportunity to be heard concerning this ordinance.

Submitted by Alyssa Hager, RMC – Borough Clerk

**BOROUGH OF SOUTH RIVER
COUNTY OF MIDDLESEX
BOND ORDINANCE NO. 2026-15**

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of South River, in the County of Middlesex, State of New Jersey (the “Borough”), by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on June 29th, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first dissemination of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT, APPROPRIATING \$2,921,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,805,000 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF SOUTH RIVER, IN THE COUNTY OF MIDDLESEX, NEW JERSEY.

Purpose(s): Providing for the following capital improvements and/or acquisitions for the Borough: (i) acquisition of a sanitation truck; (ii) acquisition of various equipment for the Police Department; (iii) various improvements to the Veterans Drive Athletic Field; (iv) acquisition of various equipment for the Fire Department; and (v) various sewer system improvements, including, but not limited to, sewer main and pump station improvements.

Appropriation: \$2,921,000.00

Bonds/Notes Authorized: \$1,805,000.00

Section 20 Costs: \$556,000.00

Grant(s) Appropriated: \$1,020,738.85 Middlesex County Open Space, Recreation and Farmland and Historic Preservation Trust Fund

Useful Life: 13.84737 Years

ALYSSA HAGER, Municipal Clerk
Borough of South River
County of Middlesex, New Jersey